Australian Government
Department of Finance

Summary of key changes to the 2025–26 financial statements reporting guidance

Overview

This document provides an overview of the key changes to the following documents, which are applicable to the preparation of Commonwealth entities' 2025–26 financial statements:

- the *Public Governance, Performance and Accountability (Financial Reporting) Rule 2015* (FRR)
- Commonwealth Entities Financial Statements Guide — 2025–26 (RMG 125)
- Practical Guide — Accounting for Appropriations
- Primary Reporting and Information Management Aid (PRIMA) Forms — 2025–26.

1. Changes to the FRR

The FRR sets out the financial reporting requirements for Commonwealth reporting entities (see section 6 of the FRR), which are non-corporate Commonwealth entities and corporate Commonwealth entities.

All Commonwealth reporting entities are required to prepare their financial statements in accordance with the *Public Governance, Performance and Accountability Act 2013* (PGPA Act), the FRR, the Australian Accounting Standards (AAS) and/or other entity specific legislation.

Please note that the FRR does not apply to companies established under the *Corporations Act 2001*, nor subsidiaries of a Commonwealth entity.

For the 2025–26 financial reporting period, names were updated for two Tier 1 reporting entities.

Please refer to the current version of the FRR on the Federal Register of Legislation (FRL) for the current legislated financial statements requirements.

2. Changes to RMG 125

The *Commonwealth Entities Financial Statements Guide* (RMG 125) provides guidance to assist all Commonwealth reporting entities in preparing financial statements under the FRR.

The 2025–26 key changes include:

- Moving disclosure guidance relating to breaches of section 83 of the Constitution to the annual report instead of within the financial statements. Please note that disclosures will remain subject to review by the Australian National Audit Office including as related to entity financial statements.
- Clarification of for-profit and not-for-profit concepts, updated references to accounting standards, and clarification of complex areas such as machinery-of-government changes and accounting estimates.
- Streamlining guidance by removing overlapping content and redirecting to other guidance (e.g. Resource Management Guides (RMGs), PRIMA forms, the Financial Statements Better Practice Guide (BPG) and accounting standards), simplifying definitions and restructuring material to improve clarity and usability.

Appendix A provides a detailed list of the key changes to RMG 125.

3. Changes to Practical Guide – Accounting for Appropriations

Practical Guide – Accounting for Appropriations provides guidance to Commonwealth reporting entities on reporting and disclosure requirements for appropriations under the FRR and AAS.

Accounting for annual appropriations (RMG 116) has now been converted to a practical guide titled **Accounting for Appropriations**.

The 2025–26 key changes include:

- Streamlining guidance by removing overlapping content with Guide to Appropriations (RMG 100), simplifying definitions, and restructuring material to improve clarity and usability.
- Clarification of appropriation recognition and adjustments to better align with the FRR and Australian Accounting Standards (AAS), with clearer distinction between financial statement recognition and legally available appropriations.
- Enhancement to appropriation disclosure guidance and updating requirements relating to Goods and Services Tax (GST), special appropriations and special accounts.
- Improved GST guidance, with a new GST information sheet and an additional illustrative example to assist entities in applying the requirements consistently.

Appendix B provides a detailed list of the key changes to Practical Guide – Accounting for Appropriations.

4. Changes to PRIMA Forms

PRIMA Forms illustrate the most common disclosures and related notes for financial statements required by the FRR and AAS.

There are two separate sets of PRIMA Forms which demonstrate tiered reporting requirements:

- Tier 1 – full disclosure
- Tier 2 – simplified disclosures under *AASB 1060 General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities* (AASB 1060).

A list of Commonwealth entities subject to Tier 1 reporting requirements is available in section 18 of the FRR.

The PRIMA Forms continue to be guidance only. Entities may customise disclosures (provided they comply with the FRR and AAS), including the sequencing of notes. For consistency across whole-of-government, use of PRIMA is highly recommended.

The 2025–26 key changes include:

- Moving disclosures relating to breaches of section 83 of the Constitution to the annual report instead of within the financial statements. Please note that disclosures will remain subject to review by the Australian National Audit Office including as related to entity financial statements.
- Clarification of appropriation notes, including new guidance footnotes on GST treatment under section 74 of the PGPA Act.
- Disclosures, tables, and line items were removed when few or no entities reported them, or when they repeated information found in other notes (such as investment property, competitive neutrality, dividends, and service concessions). Please note, it remains necessary to report according to AAS, and these items should be included where they apply.
- Standardisation of formatting and improved consistency across Tier 1 and Tier 2 PRIMA Forms.

Appendix C provides a list of detailed changes to PRIMA Forms.

Appendix A: Key content changes to RMG 125

RMG 125 section	2024–25 (previous)	2025–26 (change)
Introduction – Resources	Related resources section tools and templates.	Added references to PRIMA and the BPG.
Part 1 – Financial reporting requirements	Existing structure and wording.	Streamlined for minor presentation and wording updates.
Part 1 – Principles required for financial reporting	Referenced Statement of Accounting Concepts (SAC) 1 and the Conceptual Framework for Financial Reporting without clearly distinguishing for-profit and not-for-profit concepts.	Clarified AAS concepts for for-profit vs not-for-profit (NFP) entities and corrects omissions.
Part 1 – Certification and assurance	Included 'Certification and assurance' content	Streamlined by deleting and consolidating (content consolidated in Part 2).
Part 1 – Events after the reporting period	Detailed Tier 1 and Tier 2 explanations of adjusting and non-adjusting events.	Streamlined with shorter, principles-based wording with direct references to *AASB 110 Events after the Reporting Period* and AASB 1060.
Part 2 – Applicable entities (for-profit / NFP)	Lengthy explanation of classification, including detailed tier references and discussion.	Streamlined to provide a clearer structure, added hyperlinks and concise NFP definition included.
Part 2 – Authoritative requirements and materiality	Listed specific legislation (Electronic Transactions Act, Archives Act)	Streamlined by deleting references to specific Acts. PGPA Act requirement retained.
Part 2 – Materiality	Included detailed measurement-base examples and restated requirement to disclose material accounting policies.	Streamlined with measurement examples removed and guidance redirected to BPG.
Part 2 – Reporting of departmental and administered items	Extensive definitions, examples, reclassification criteria and approval processes.	Streamlined by retaining core principle, deleting duplicative examples, and redirecting guidance to *Capital budgeting by Commonwealth entities in the general government sector* (RMG 124)
Part 2 – Exemptions from the FRR	Worded as exemptions 'would not be granted if they may lead to non-compliance'.	Reworded to exemptions are 'granted when they do not compromise compliance'.
Part 2 – Applying AAS tiers and other reporting requirements	Detailed reproduction of FRR tier rules and disclosure obligations.	Streamlined with high-level summary only and removed restatement of the FRR.
Part 2 – Accounting policy changes and accounting estimates	Combined section covering accounting policy changes and accounting estimates.	Split and clarified separate sub-sections for 'Accounting policy changes' and 'Accounting estimates'.
Part 2 – Other information for Australian Government CFS	Entities must 'make available' to Finance any information not reported in financial statements that is required.	Clarified that entities 'must provide' Finance with information required and apply the same quality assurance processes as financial statements.
Part 2 – Improving presentation of financial statements	Guidance related to improving presentation.	Added in point 'removing information that is no longer required under the accounting standards or FRR' and referenced the checklist.

RMG 125 section	2024–25 (previous)	2025–26 (change)
Part 2 – Non-corporate Commonwealth entities and payment of debts	Stand-alone section discussing debt payment and PGPA obligations.	Streamlined by deleting entire section due to duplication.
Part 2 – Rounding off	Detailed rounding thresholds and rules.	Streamlined by removing prescriptive rules and clarifying that rounding should be treated as a presentation judgement.
Part 2 – Appropriations receivable	Guidance located in Part 2.	Relocated to Part 4 – Statement of financial position.
Part 2 – Certificates and assurance	Contains duplicated wording.	Relocated the Certificates and assurance section from Part 1 to Part 2. Deleted duplicated wording and updated Australian Government Solicitor reference.
Part 3 – Accounting for GST	Included balance-sheet items and commitment references.	Streamlined to include income statement treatment only.
Part 3 – Other comprehensive income note – reclassification adjustments	Detailed explanation and examples.	Streamlined by deleting entire section given its limited application to entities.
Part 3 – Revenue recognition by NFP entities	Suggested transactions could fall under 'AASB 15, AASB 1058 or both'.	Clarified by deleting the words 'or both' since entities cannot apply both standards to the same transaction.
Part 3 – Application of revenue standards	*AASB 1058 Income of Not-for-Profit Entities* (AASB 1058) principles presented before *AASB 15 Revenue from Contracts with Customers* (AASB 15) contract guidance.	Reordered to move AASB 1058 principles to the end of the section.
Part 3 – Revenue recognition	Included explanation of timing depending on performance obligations or liabilities.	Streamlined by deleting 'The timing of income recognition will depend on whether a transaction gives rise to a performance obligation, liability or contribution by owners.'
Part 3 – Paid Parental Leave scheme	Long combined paragraph for Tier 1 and Tier 2 cash flow treatment.	Clarified Tier 1 and Tier 2 references by listing separately.
Part 3 – Expenses: recognition of accrued expenses	Guidance referencing *AASB 137 Provisions, Contingent Liabilities and Contingent Assets* (AASB 137) and present obligation tests.	Streamlined by deleting entire subsection.
Part 3 – Expenses: employee related expenses (LSL transfers)	Included requirement 'the losing entity should disclose liabilities assumed by another entity during the reporting period.'	Streamlined by deleting the bullet point.
Part 3 – Expenses: Recognition of accrued grant expenses	Included detailed AASB 137 references.	Streamlined and retained core recognition rule only.
Part 3 – Expenses: Leases	Detailed guidance on recognition, disclosure, maturity analysis and sublease, duplicating with *Accounting for Leases* (RMG 110).	Streamlined by deleting detailed guidance and redirecting to RMG 110.

RMG 125 section	2024–25 (previous)	2025–26 (change)
Part 3 – Expenses – Key management personnel remuneration – measurement and disclosure	Extensive guidance duplicating *Commonwealth entities' executive remuneration reporting guide for annual reports* (RMG 138), including Key Management Personnel (KMP) definition, superannuation treatment, promotions, acting arrangements, part-time KMP, and disclosure explanations.	Streamlined by deleting duplication and rewording core definition and measurement principles
Part 3 – Expenses – KMP secondment arrangements	Detailed explanation of 'KMP secondment arrangements'	Streamlined by deleting entire subsection as duplicative of RMG 138.
Part 3 – Expenses – KMP remuneration note	Included detailed inclusions and exclusions (accrued leave, bonuses, transferred leave, separation payments).	Streamlined by reducing to the four main remuneration categories required under *AASB 124 Related Party Disclosures* (AASB 124) and FRR section 27.
Part 3 – Expenses – Other KMP disclosures	Referenced AASB 124 agenda decision (2017), older Practice Statement 2 guidance and Finance presentations.	Updated reference and hyperlinks to AASB Practice Statement 2 (Dec 2022) including Appendix A.
Part 4 – Statement of financial position – Valuation of non-financial assets / assets held in trust	Included long quoted explanations about asset classes versus FRR asset types and repeated advice to seek legal advice on trust amounts.	Streamlined by deleting duplicative paragraphs, trust guidance retained elsewhere.
Part 4 – Liabilities – general information	Included extensive guidance on accounting policy change.	Added reference to AASB 137 Appendix B decision tree for distinguishing provisions and contingencies.
Part 4 – Employee benefits – Long service leave (LSL)	Guidance contains outdated reference.	Streamlined by rewording to simplify the guidance on LSL
Part 5 – Statement of cash flows	FRR authority references and complex GST wording.	Streamlined by rewording with clearer references and GST treatment explanation.
Part 5 – Contingencies	Focused on reconciling Statement of Risks (SoR) disclosures.	Streamlined by rewording to clarify materiality should be considered not just for SoR but all contingencies.
Part 5 – Commitments	Extensive legacy explanations and examples.	Streamlined by deleting entire section.
Part 6 – Administered reporting – Fair value measurement	Included detailed explanation of the *AASB 13 Fair Value Measurement* (AASB 13) fair value hierarchy (Level 1, 2 and 3 inputs)	Streamlined by deleting paragraphs as duplicative of AASB 13 and *AASB 9 Financial Instruments*.
Part 6 – Administered reporting – Administered investments held for sale	Reproduced FRR section 33 requirements, referenced *AASB 5 Non-current Assets Held for Sale and Discontinued Operations*, and listed typical costs of sale (project management, advisory, marketing, legal, regulatory fees).	Streamlined by deleting entire subsection due to duplication with accounting standards.

RMG 125 section	2024–25 (previous)	2025–26 (change)
Part 7 – Administrative Arrangements Restructures – definition and scope	Included a long quotation from *AASB 1004 Contributions* defining restructures of administrative arrangements and limiting scope to the transfer of a business (excluding individual assets).	Streamlined by deleting long quotation to avoid restating accounting standards.
Part 7 – Administrative Arrangements Restructures – overarching guidance	No explicit high-level guidance on responsibility, custody and timing of recognition beyond standard references.	Added new guidance 'Assets, liabilities, revenue, expenses and appropriations should be accounted for by the entity that has responsibility for them. The timing for the change of control should align with the change of responsibility, based on legal requirements, and this may vary from item to item. Reporting of administered items should be by the entity responsible for the function, applying the approach that custody does not change until there is either a legal mandate to do so, or as agreed between entities (subject to legal advice).'
Part 7 – Administrative Arrangements Restructures – disclosures for assumed functions	Lack of clarification on disclosure notes for assumed functions	Added more clarification on the recognition and disclosure of expense and income transferred where a restructure of administrative arrangements has occurred.
Part 7 – Administrative Arrangements Restructures – transfer of assets and liabilities	Lack of guidance on measurement on transfer.	Added "Where a restructure of administrative arrangements has occurred, all assets and liabilities transferred must be recognised at their net book value immediately prior to the transfer date in line with section 26(1)(b) of the FRR."
Part 8 – Appropriations – scope and structure	Included following sections: • Appropriation disclosure • Payments to CCEs • Special appropriations • Acting as agent	Updated introduction to clarify that Part 8 is CCE-specific. Removed section 'Appropriation disclosure', 'Special appropriations' and 'Acting as agent' from RMG 125 and merged with Practical Guide – Accounting for Appropriations.
Part 8 – Appropriations – breach of section 83 disclosure	Disclosure requirements of breaches of section 83 of the Constitution	Moving section 83 disclosure relating to breaches of the Constitution to the annual report instead of within the financial statements. Disclosures will remain subject to review by the Australian National Audit Office including as related to entity financial statements.
Part 9 – Other disclosures – Special accounts	Included 'Special Accounts' section	Streamlined by deleting and moving guidance for NCE appropriation and special account guidance to the Practical Guide – Accounting for Appropriations.

RMG 125 section	2024–25 (previous)	2025–26 (change)
Part 9 – Other disclosures – Budgetary reporting	Included sentence to contact the agency advice unit and budget framework inbox for operating loss approval processes and net cash appropriation arrangements.	Streamlined by deleting contact details.
Part 9 – Other disclosures – Net cash appropriation arrangements	Extensive guidance duplicating capital budget funding disclosure material.	Streamlined by shortening the content and deleting duplication with other guidance.
Resources – Disclosure of capital budget funding	Included a list of applicable entities.	Streamlined by deleting the lists.
Resources – Related party disclosures	Contained general references to related party disclosure guidance.	Added paragraph clarifying Tier 2 disclosure requirements in AASB 1060 (paras 197–203) and that entities may refer to AASB 124 (including NFP public sector implementation guidance) for interpretive support. Added clarify around Finance responsibilities in Ministerial Reporting Process.
Resources – Regulatory Charging Summary note disclosures	Presented guidance grouped by portfolio.	Streamlined by deleting the lists.

Appendix B: Key content changes to Accounting for Appropriations

Practical Guide – Accounting for Appropriations' section	2024–25 (previous)	2025–26 (change)
Title	Accounting for annual appropriations	Renamed to Practical Guide – Accounting for Appropriations to aid use by practitioners, and updated to reflect inclusion of special appropriations.
Introduction – Purpose and audience	Introductory statements explaining the role of RMGs and intended audience.	Streamlined by deleting introductory material as it was duplicated information in other guidance.
Introduction – Key points	General explanation of appropriations, budget process and legislative authority.	Significantly shortened to four accounting-specific key points on materiality, recognition, formal additions and reduction, and disclosure of special appropriations.
Departmental appropriations – introduction	Detailed description of departmental appropriations, including examples and discussion of legislative and funding.	Streamlined definition, removed duplication with RMG 110 and added reference to Estimates Memorandum in Central Budget Management System (CBMS).
Departmental appropriations – initial recognition (timing)	Timing discussion referencing AASB 1058 and characteristics of appropriations.	Moved reference to AASB 1058 to the 'Initial recognition – categories' section.
Departmental appropriations – initial recognition (categories)	Repeated explanations of contributions by owners, DCBs, equity injections and loans.	Streamlined by rewording for clarity; categories clearly mapped to equity, borrowings or revenue.
Departmental appropriations – contributions by owners	Multiple repeated references across the section.	Added new designated paragraph of 'Amounts designated as contributions by owners' to explain DCB and *AASB Interpretation 1038 Contributions by Owners Made to Wholly-Owned Public Sector Entities*
Formal additions and reductions – overview	Highly technical wording on timing differences between recognition and disclosure, with detailed legal references.	Streamlined by rewording for clarity; explaining gain or loss of control, legally available amounts and supporting instruments.
Formal additions and reductions – government-approved instruments	Long list and explanation embedded in dense text.	Streamlined by clarifying only three instruments that can change appropriation note amounts: section 75 determinations, Advances to the Finance Minister (AFM) and Advance to the Presiding Officers (APO).
Formal additions and reductions – 9. Adjustments to appropriations (FRR s37)	Separate section listing retainable receipts, s75 transfers and recoverable GST.	Streamlined by deleting entire section, this was duplicated elsewhere.
Formal additions and reductions – recoverable GST	Included section 74 and section 74A concepts together.	Moved Section 74 GST content to retainable receipts and narrowed content to section 74A only.

Practical Guide – Accounting for Appropriations' section	2024–25 (previous)	2025–26 (change)
Lapsing appropriations	Disclosure notes guidance located within lapsing appropriations section.	Relocated disclosure content to Appropriation Disclosures – General requirements.
Administered appropriations – introduction	Lengthy explanation including control, Official Public Account (OPA) treatment and GST.	Streamlined by simplifying definition focusing on functions managed on behalf of Government; reference added to Estimates Memorandum.
Administered appropriations – recognition	Recognition guidance mixed with authority and legislative explanations.	Streamlined by deleting information pieces on legislative explanations.
Administered appropriations – adjustments	AFM / APO authority and GST refund treatment contents included in 'Recognition'	Moved the AFM/APO authority and GST refund treatment contents from "Recognition of administered appropriations" to "Adjustment"
Appropriation disclosures – general requirements	Included section 83 breach disclosure requirements.	Moved section 83 disclosure relating to breaches of the Constitution to the annual report instead of within the financial statements. Disclosures will remain subject to review by the Australian National Audit Office including as related to entity financial statements.
Appropriation disclosures – specific requirements	Fragmented requirements spread across the guide.	Consolidated FRR disclosure requirements and added new designated sections on 'Disclosure of GST', capital budgets, adjustments, quarantines and material variances.
Appropriation disclosures – special appropriations	Special Appropriation guidance located in RMG 125 Part 8.	Relocated and added a new section on 'Special appropriations'.
Appropriation disclosures – acting as an agent	Acting as an agent guidance located in RMG 125 Part 8.	Relocated and added a new section on 'Acting as an agent'.
Appropriation disclosures – special accounts	Special accounts guidance located in RMG 125 Part 9.	Relocated and added a new section on 'Special accounts'.
Illustrative examples – General assumptions	'Journals for recoverable GST assume that all: payments of GST are drawn from the annual departmental operating appropriation GST refunds from the ATO are retained as section 74 retainable receipts.'	Streamlined by deleting the quoted assumption as confusing.
Illustrative examples – appropriation note titles	Included "recoverable GST exclusive" in both departmental and administered appropriation note titles.	Deleted 'recoverable GST exclusive' in both departmental and administered appropriation note titles to align with PRIMA forms and reduce confusion.
Illustrative examples – departmental GST refunds	No standalone example on departmental GST treatment	Added new example clarifying section 74 GST treatment and disclosure.

Practical Guide – Accounting for Appropriations' section	2024–25 (previous)	2025–26 (change)
Illustrative examples – D4.4 Supplementation (emergency response)	D4.4 Supplementation (Emergency response) Financial statements disclosure Footnote 1: The amount appropriated through the Appropriation Acts is different to the revenue from Government shown on the Statement of Comprehensive Income as the department was appropriated $12.5M in supplementation appropriation in 20X3-X4 that was recognised as revenue in 20X2-X3.	D4.4 Supplementation (Emergency response) Financial statements disclosure Footnote 1: The amount appropriated through the Appropriation Acts is different to the revenue from Government shown on the Statement of Comprehensive Income as the department was appropriated $7M in supplementation appropriation in 20X3-X4 that was recognised as revenue in 20X2-X3. The total emergency response funding for emergency response tasks performed in 20X2-X3 amounts to $12.5M.
Illustrative examples – D5 Lapsing unspent appropriations	D5 Lapsing unspent appropriations Note: All lapsing departmental operating appropriations to be treated as departmental equity returns (that is, against accumulated results: CBMS account code 4100001 rather than contributed equity: CBMS account code 4100003).	D5 Lapsing unspent appropriations Note: All lapsing departmental operating appropriations should be treated as departmental equity returns, that is, adjusted against Accumulated results (CBMS account code 4100001). Lapsing departmental capital budgets and equity injections should be adjusted against Contributed equity (CBMS account code 4100003).
Illustrative examples – A1 Re-crediting of repayments (PGPA Act section 74)1 repayments (s74)	Limited CBMS guidance and timing explanation.	Expanded guidance on CBMS receipt types, prior-year repayments and OPA treatment.

Appendix C: Changes to PRIMA Forms

Tier	PRIMA note reference	2025–26 (Changes)
Both	Certification statement	Corporate and non-corporate Commonwealth entities certification statements combined into a single statement, with corporate-only disclosures clearly labelled.
Tier 1	Overview – Objectives of the Entity	Corporate and non-corporate Commonwealth entities wording consolidated into one section, with non-corporate only paragraph clearly labelled.
Tier 1	Overview – New Accounting Standards	Deleted placeholder text ('Insert text') for consistency across tiers.
Both	Overview – Section 83	Moved section 83 disclosure relating to breaches of the Constitution to the annual report instead of within the financial statements. Please note that disclosures will remain subject to review by the Australian National Audit Office including as related to entity financial statements.
Tier 1	Dept BS (face statement)	Heading changed to 'As at 30 June 20X2'
Tier 2	Dept CF (face statement)	Heading changed to 'For the period ended 30 June 20X2' and formatting standardised.
Tier 2	Dept CF & Admin CF	Deleted unnecessary cash reconciliation explanatory text; exchange rate line now 'if applicable' only. Removed line items from DeptCF and AdminCF: "Proceeds from disposals of subsidiaries or other business units" & "Purchase from acquisitions of subsidiaries or other business units".
Tier 2	Admin IS (face statement)	Heading changed to 'For the period ended 30 June 20X2'.
Both	Admin IS – Other Comprehensive Income	Deleted cash flow hedging gains/losses line item.
Tier 2	Admin CE & Admin CF	Heading changed to 'For the period ended 30 June 20X2'.
Tier 2	Note 1.1F,1.2H, 2.1H, 2.2K – Write-downs and impairments disclosures	Reduced detailed impairment asset class list to a generic '(Reversal of) impairment of [disclose by asset class]' disclosure.
Both	Note 1.1I – Income tax expense (competitive neutrality)	Deleted entire note where few or no entities reporting.
Both	Note 1.2A – Disaggregation of Revenue from contracts with customers	Streamlined disaggregation guidance under AASB 15, replacing prescriptive examples with principles-based, entity-specific guidance.
Both	Note 1.2A – Accounting Policy	Streamlined accounting policy wording.
Both	Notes 1.2E & 2.2H – Lease income	Operating and finance lease maturity disclosures combined into one table; finance lease disclosed only if applicable.
Tier 1	Note 1.2F – Other revenue	Deleted Volunteer services accounting policy, consistent with removal of disclosures.

Tier	PRIMA note reference	2025–26 (Changes)
Both	Notes 2.1C & 2.1D	Deleted the detailed environmental activity categories, including Environmental education institutions; Environmental preservation organisations; Environmental training companies; Environmental preservation volunteers.
Both	Notes 3.1D & 4.1E – Other investments	Replaced prescriptive examples (gold, IMF quota, etc.) with '[Disclose by item]'.
Tier 1	Notes 3.1C & 4.1D – Associates & joint ventures	Deleted tables relating to Summary of financial of associates and Summary of financial of joint ventures. Line items 'Share of associates and joint ventures' is deleted from DeptIS; 'Share of other comprehensive income of associates and joint ventures accounted for using the equity method' is deleted from AdminIS.
Both	Notes 3.2B & 4.2B – Investment property	Deleted entire note where few or no entities reporting. Relevant line items deleted in DeptBS, AdminBS and AMT.
Both	Notes 3.2D & 4.2D – Tax assets (competitive neutrality)	Deleted entire note where few or no entities reporting.
Both	Notes 3.2G/H & 4.2G/H Transfers to acquire or construct a non-financial asset & Service concession	Deleted entire note where few or no entities reporting.
Both	Note 3.3E – Dividends	Deleted entire note where few or no entities reporting. Relevant line items deleted from DeptBS.
Both	Note 3.4C – Deposits	Deleted entire note where few or no entities reporting. Relevant line items deleted from DeptBS.
Both	Note 3.5A / 4.5B – Competitive neutrality (tax payable)	Deleted entire note where few or no entities reporting.
Both	Note 4.1E – Derecognition with continuing involvement	Deleted disclosure table where few or no entities reporting.
Both	Notes 4.4A Australian Government securities; 4.4B Loans; 4.4D Deposits	Deleted entire notes where few or no entities reporting. Relevant line items deleted from AdminBS.
Both	Notes 5.1 & 5.2 – Appropriations	Deleted 'recoverable GST exclusive' from titles.
Both	Notes 5.1 – Appropriations	Inserted the following footnote text where an entity changes its basis of presentation from prior years: '[If an entity changes their basis of presentation from prior years]: Adjustments to appropriations include GST related receipts retained under section 74 of the Public Governance, Performance and Accountability Act 2013 (PGPA Act). In 20X1–X2, the entity changed the presentation of appropriations disclosed in the appropriation note to include GST amounts retained under section 74 of the PGPA Act. In prior years, retainable GST under section 74 of the PGPA Act was excluded from the appropriation note.'

Tier	PRIMA note reference	2025–26 (Changes)
Both	Notes 5.1 – Appropriations	Insert additional guidance-only text: 'For guidance ONLY: GST refunds from the Australian Taxation Office are retainable under section 74 of the PGPA Act where suppliers were paid using departmental appropriation. These are an increase to an existing appropriation and must be disclosed in the appropriation note.' 'For guidance ONLY: Recoverable GST refers to amounts paid out using s74A of the PGPA Act. The mechanism available under s74A allows the increase of certain appropriation balances only for GST obligations, but it is not additional funding and should not be disclosed in the appropriation note.'
Tier 2	Note 6.3 – Related parties	Added explicit reference to AASB 1060.197–203.
Tier 1	Note 7.2D – Fee income and expense	Deleted entire note where few or no entities reporting.
Both	Notes 7.2 & 7.3L (Tier 1), 7.2 & 7.3D (Tier 2) – Assets pledged or held as collateral	Deleted entire note where few or no entities reporting.
Both	Multiple lease notes	Deleted repetitive leasing cross-references; lease notes now identified in accounting policy only.
Both	Multiple notes	Deleted Legacy hidden rows where safe.