Australian Government
Department of Finance

# Forms of Financial Statements 20X1-X2

Tier 1 Reporting Entities

Updated February 2026

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# VALIDATIONS

| No. | Valuation Name | Departmental | Administered |
|---|---|---|---|
| 1 | **Net Assets = Total Equity** | PASS | PASS |
| | Net Assets (Statement of Financial Position) | 0 | N/A |
| | Total Equity (Statement of Financial Position) | 0 | N/A |
| 2 | **Total Equity** | PASS | PASS |
| | Total Equity (Statement of Financial Position) | 0 | 0 |
| | Total Equity (Statement of Changes in Equity) | 0 | 0 |
| 3 | **Cash at the end of the reporting period** | PASS | PASS |
| | Statement of Financial Position | 0 | 0 |
| | Cash Flow Statement | 0 | 0 |
| 4 | **Surplus/(Deficit) for the period** | PASS | PASS |
| | Statement of Comprehensive Income | 0 | 0 |
| | Statement of Changes in Equity | 0 | 0 |
| 5 | **Surplus/(Deficit) for the period - Comparative year** | PASS | PASS |
| | Statement of Comprehensive Income | 0 | 0 |
| | Statement of Changes in Equity | 0 | 0 |
| 6 | **Total Expenses** | PASS | PASS |
| | Statement of Comprehensive Income | 0 | 0 |
| | Reporting of Outcomes | 0 | 0 |
| 7 | **Total Own-source Income** | PASS | PASS |
| | Statement of Comprehensive Income | 0 | 0 |
| | Reporting of Outcomes | 0 | 0 |

# GUIDANCE

The Primary Reporting Information and Management Information Aid (PRIMA) Financial Statements detail the disclosures recommended in the financial statements of reporting entities. For policy and guidance on financial statement disclosure requirements, entities should refer to Resource Management Guide (RMG) No 125, *Commonwealth Entities Financial Statements Guide,* the *Public Governance, Performance and Accountability (Financial Reporting) Rule 2015* (FRR) and/or the applicable Australian Accounting Standard (AAS). Policy and disclosure guidance have been removed from the PRIMA financial statements to reduce duplication.

It is suggested that reporting entities should follow the overall format and structure of PRIMA. However it is not mandatory, and so entities are encouraged to use professional judgement to modify disclosures to best suit the circumstances of their entity. This includes judgement in:

- the ordering of notes to reflect focus areas of most relevance to the entity;
- changes to font and table orientation;
- using the primary statements rather than the notes (e.g. an entity might not want to include information in a note if the note simply restates information from the primary statements);
- amending disclosures such that they reflect the nature of the entity, its activities, financial results and position as at the reporting date, including the explanation of significant accounting policies and key judgements;
- additional line items, headings and sub-totals when it is necessary, or would assist readers, to understand the entity's financial results; and
- using graphs and tables to communicate key results, movements or variances.

Unless otherwise stated in the FRR or the applicable AAS, all disclosures are subject to materiality. For guidance on materiality, please refer to the RMG125 - *Commonwealth Entities Financial Statements Guide* and/or the applicable AAS.

Entities are reminded that they may:

- exclude components of the PRIMA Forms that are not relevant to their operations or where no activity in either the current or previous financial reporting period has taken place, unless inclusion is mandatory under the FRR; and
- aggregate line items that are not material.

The PRIMA financial statements do not contain all disclosures required under the accounting standards as applicable to individual reporting entities. For example, reporting entities with non-controlling interests or discontinued operations are required to report additional line items within the primary financial statements. Entities may also report additional line items and/or notes to that contained in the PRIMA financial statements.

Entities may wish to discuss the above principles with their auditors when preparing the entity's financial statements.

Entities will need to replace the example financial year with the current financial year and the comparative Financial year (being the previous year). Entities can change the years in Cells F3 and F4 on the Contents tab.

Hide/Unhide

# CONTENTS

| | |
|---|---|
| Enter the Current Year here (e.g. 20X2): | 20X2 |
| Enter the Comparator Year here (e.g. 20X1): | 20X1 |


**Certification**

**Primary financial statements**

TRUE Statement of Comprehensive Income
TRUE Statement of Financial Position
TRUE Statement of Changes in Equity
TRUE Cash Flow Statement
TRUE Administered Schedule of Comprehensive Income
TRUE Administered Schedule of Assets and Liabilities
TRUE Administered Reconciliation Schedule
TRUE Administered Cash Flow Statement

**Overview**

**Notes to the financial statements:**

TRUE **1. Departmental Financial Performance**
TRUE 1.1 Expenses
TRUE 1.2 Own-Source Revenue and Gains
TRUE 1.3 Other Comprehensive Income
TRUE **2. Income and Expenses Administered on Behalf of Government**
TRUE 2.1 Administered - Expenses
TRUE 2.2 Administered - Income
TRUE 2.3 Administered - Other Comprehensive Income
TRUE **3. Departmental Financial Position**
TRUE 3.1 Financial Assets
TRUE 3.2 Non-Financial Assets
TRUE 3.3 Payables
TRUE 3.4 Interest Bearing Liabilities
TRUE 3.5 Other Provisions
TRUE **4. Assets and Liabilities Administered on Behalf of Government**
TRUE 4.1 Administered - Financial Assets
TRUE 4.2 Administered - Non-Financial Assets
TRUE 4.3 Administered - Payables
TRUE 4.4 Administered - Interest Bearing Liabilities
TRUE 4.5 Administered - Other Provisions
TRUE **5. Funding**
TRUE 5.1 Appropriations
TRUE 5.2 Special Accounts
TRUE 5.3 Regulatory Charging Summary
TRUE 5.4 Net Cash Appropriation Arrangements
TRUE 5.5 Cash Flow Reconciliation
TRUE **6. People and relationships**
TRUE 6.1 Employee Provisions
TRUE 6.2 Key Management Personnel Remuneration
TRUE 6.3 Related Party Disclosures
TRUE **7. Managing uncertainties**
TRUE 7.1 Contingent Assets and Liabilities
TRUE 7.2 Financial Instruments
TRUE 7.3 Administered - Financial Instruments
TRUE 7.4 Fair Value Measurement
TRUE 7.5 Administered - Fair Value Measurement
TRUE **8. Other information**
TRUE 8.1 Current/Non-Current Distinction for Assets and Liabilities
TRUE 8.2 Assets Held in Trust
TRUE 8.3 Restructuring
TRUE 8.4 Reporting of Outcomes

**STATEMENT BY THE ACCOUNTABLE AUTHORITY, CHIEF EXECUTIVE [Corporate Commonwealth entities only] AND CHIEF FINANCIAL OFFICER**

In our opinion, the attached financial statements for the year ended 30 June 20x2 comply with subsection 42(2) of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act), and are based on properly maintained financial records as per subsection 41(2) of the PGPA Act.

In our opinion, at the date of this statement, there are reasonable grounds to believe that the non-corporate Commonwealth [Corporate] entity will be able to pay its debts as and when they fall due.

[Corporate Commonwealth entities only] This statement is made in accordance with a resolution of the directors.

Signed.....

[Name]
Accountable Authority

[Date]

Signed.....

[Name]
Accountable Authority

[Date]

| Model Reference | Section | Number | Sub-category | Sub Numl | Note Title | Note Refe | Full Note Ref | Full Note Title | Use Note | Sheet Ref | Control Type | Sheet Name | Current Sheet Nar | Is Same | Page Orientation | Tier |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | Primary | | Statement of Comprehensive Income | | Statement of Comprehensive Income | | Statement of Co | Statement of Comprehensive Income | TRUE | DeptIS | Dept | DeptIS | DeptIS | TRUE | Portrait | 2 |
| 2 | Primary | | Statement of Financial Position | | Statement of Financial Position | | Statement of Fi | Statement of Financial Position | TRUE | DeptBS | Dept | DeptBS | DeptBS | TRUE | Portrait | 2 |
| 3 | Primary | | Statement of Changes in Equity | | Statement of Changes in Equity | | Statement of Cl | Statement of Changes in Equity | TRUE | DeptCE | Dept | DeptCE | DeptCE | TRUE | Portrait | 2 |
| 4 | Primary | | Cash Flow Statement | | Cash Flow Statement | | Cash Flow Stat | Cash Flow Statement | TRUE | DeptCF | Dept | DeptCF | DeptCF | TRUE | Portrait | 2 |
| 5 | Primary | | Administered Schedule of Comprehensive Income | | Administered Schedule of Comprehensive Income | | Administered S | Administered Schedule of Comprehensive Income | TRUE | AdminIS | Admin | AdminIS | AdminIS | TRUE | Portrait | 2 |
| 6 | Primary | | Administered Schedule of Assets and Liabilities | | Administered Schedule of Assets and Liabilities | | Administered S | Administered Schedule of Assets and Liabilities | TRUE | AdminBS | Admin | AdminBS | AdminBS | TRUE | Portrait | 2 |
| 7 | Primary | | Administered Reconciliation Schedule | | Administered Reconciliation Schedule | | Administered I | Administered Reconciliation Schedule | TRUE | AdminCE | Admin | AdminCE | AdminCE | TRUE | Portrait | 2 |
| 8 | Primary | | Administered Cash Flow Statement | | Administered Cash Flow Statement | | Administered ( | Administered Cash Flow Statement | TRUE | AdminCF | Admin | AdminCF | AdminCF | TRUE | Portrait | 2 |
| 9 | Departmental Financial Performance | 1 | Expenses | 1 | Employee benefits | A | 1.1A | 1.1A: Employee benefits | TRUE | FPE | Dept | FPE1.1 | FPE1.1 | TRUE | Portrait | 2 |
| 10 | Departmental Financial Performance | 1 | Expenses | 1 | Suppliers | B | 1.1B | 1.1B: Suppliers | TRUE | FPE | Dept | FPE1.1 | FPE1.1 | TRUE | Portrait | 2 |
| 11 | Departmental Financial Performance | 1 | Expenses | 1 | Grants | C | 1.1C | 1.1C: Grants | TRUE | FPE | Dept | FPE1.1 | FPE1.1 | TRUE | Portrait | 2 |
| 12 | Departmental Financial Performance | 1 | Expenses | 1 | Finance costs | D | 1.1D | 1.1D: Finance costs | TRUE | FPE | Dept | FPE1.1 | FPE1.1 | TRUE | Portrait | 2 |
| 146 | Departmental Financial Performance | 1 | Expenses | 1 | Impairment loss on financial instruments | E | 1.1E | 1.1E: Impairment loss on financial instruments | TRUE | FPE | Dept | FPE1.1 | FPE1.1 | TRUE | Portrait | 2 |
| 13 | Departmental Financial Performance | 1 | Expenses | 1 | Write-down and impairment of other assets | F | 1.1F | 1.1F: Write-down and impairment of other assets | TRUE | FPE | Dept | FPE1.1 | FPE1.1 | TRUE | Portrait | 2 |
| 14 | Departmental Financial Performance | 1 | Expenses | 1 | Foreign exchange losses | G | 1.1G | 1.1G: Foreign exchange losses | TRUE | FPE | Dept | FPE1.1 | FPE1.1 | TRUE | Portrait | 2 |
| 15 | Departmental Financial Performance | 1 | Expenses | 1 | Other expenses | H | 1.1H | 1.1H: Other expenses | TRUE | FPE | Dept | FPE1.1 | FPE1.1 | TRUE | Portrait | 2 |
| 17 | Departmental Financial Performance | 1 | Own-Source Revenue and Gains | 2 | Revenue from contracts with customers | A | 1.2A | 1.2A: Revenue from contracts with customers | TRUE | FPE | Dept | FPE1.2 | FPE1.2 | TRUE | Portrait | 2 |
| 18 | Departmental Financial Performance | 1 | Own-Source Revenue and Gains | 2 | Fees and fines | B | 1.2B | 1.2B: Fees and fines | TRUE | FPE | Dept | FPE1.2 | FPE1.2 | TRUE | Portrait | 2 |
| 19 | Departmental Financial Performance | 1 | Own-Source Revenue and Gains | 2 | Interest | C | 1.2C | 1.2C: Interest | TRUE | FPE | Dept | FPE1.2 | FPE1.2 | TRUE | Portrait | 2 |
| 20 | Departmental Financial Performance | 1 | Own-Source Revenue and Gains | 2 | Dividends | D | 1.2D | 1.2D: Dividends | TRUE | FPE | Dept | FPE1.2 | FPE1.2 | TRUE | Portrait | 2 |
| 21 | Departmental Financial Performance | 1 | Own-Source Revenue and Gains | 2 | Rental income | E | 1.2E | 1.2E: Rental income | TRUE | FPE | Dept | FPE1.2 | FPE1.2 | TRUE | Portrait | 2 |
| 23 | Departmental Financial Performance | 1 | Own-Source Revenue and Gains | 2 | Other revenue | F | 1.2F | 1.2F: Other revenue | TRUE | FPE | Dept | FPE1.2 | FPE1.2 | TRUE | Portrait | 2 |
| 24 | Departmental Financial Performance | 1 | Own-Source Revenue and Gains | 2 | Foreign exchange gains | G | 1.2G | 1.2G: Foreign exchange gains | TRUE | FPE | Dept | FPE1.2 | FPE1.2 | TRUE | Portrait | 2 |
| 25 | Departmental Financial Performance | 1 | Own-Source Revenue and Gains | 2 | Reversal of write-downs and impairments | H | 1.2H | 1.2H: Reversal of write-downs and impairments | TRUE | FPE | Dept | FPE1.2 | FPE1.2 | TRUE | Portrait | 2 |
| 26 | Departmental Financial Performance | 1 | Own-Source Revenue and Gains | 2 | Other gains | I | 1.2I | 1.2I: Other gains | TRUE | FPE | Dept | FPE1.2 | FPE1.2 | TRUE | Portrait | 2 |
| 27 | Departmental Financial Performance | 1 | Own-Source Revenue and Gains | 2 | Revenue from Government | I | 1.2J | 1.2J: Revenue from Government | TRUE | FPE | Dept | FPE1.2 | FPE1.2 | TRUE | Portrait | 2 |
| 164 | Departmental Financial Performance | 1 | Own-Source Revenue and Gains | 2 | Unsatisfied obligations | K | 1.2K | 1.2K: Unsatisfied obligations | TRUE | FPE | Dept | FPE1.2 | FPE1.2 | TRUE | Portrait | 2 |
| 28 | Departmental Financial Performance | 1 | Other Comprehensive Income | 3 | Reclassification adjustments | A | 1.3A | 1.3A: Reclassification adjustments | TRUE | FPE | Dept | FPE1.3 | FPE1.3 | TRUE | Portrait | 1 |
| 29 | Departmental Financial Performance | 1 | Other Comprehensive Income | 3 | Income tax relating to other comprehensive income | B | 1.3B | 1.3B: Income tax relating to other comprehensive income | TRUE | FPE | Dept | FPE1.3 | FPE1.3 | TRUE | Portrait | 1 |
| 30 | Income and Expenses Administered on Beh | 2 | Administered - Expenses | 1 | Employee benefits | A | 2.1A | 2.1A: Employee benefits | TRUE | FPE | Admin | FPE2.1 | FPE2.1 | TRUE | Portrait | 2 |
| 31 | Income and Expenses Administered on Beh | 2 | Administered - Expenses | 1 | Suppliers | B | 2.1B | 2.1B: Suppliers | TRUE | FPE | Admin | FPE2.1 | FPE2.1 | TRUE | Portrait | 2 |
| 32 | Income and Expenses Administered on Beh | 2 | Administered - Expenses | 1 | Subsidies | C | 2.1C | 2.1C: Subsidies | TRUE | FPE | Admin | FPE2.1 | FPE2.1 | TRUE | Portrait | 2 |
| 33 | Income and Expenses Administered on Beh | 2 | Administered - Expenses | 1 | Personal benefits | D | 2.1D | 2.1D: Personal benefits | TRUE | FPE | Admin | FPE2.1 | FPE2.1 | TRUE | Portrait | 2 |
| 34 | Income and Expenses Administered on Beh | 2 | Administered - Expenses | 1 | Grants | E | 2.1E | 2.1E: Grants | TRUE | FPE | Admin | FPE2.1 | FPE2.1 | TRUE | Portrait | 2 |
| 35 | Income and Expenses Administered on Beh | 2 | Administered - Expenses | 1 | Finance costs | F | 2.1F | 2.1F: Finance costs | TRUE | FPE | Admin | FPE2.1 | FPE2.1 | TRUE | Portrait | 2 |
| 147 | Income and Expenses Administered on Beh | 2 | Administered - Expenses | 1 | Impairment loss on financial instruments | G | 2.1G | 2.1G: Impairment loss on financial instruments | TRUE | FPE | Admin | FPE2.1 | FPE2.1 | TRUE | Portrait | 2 |
| 36 | Income and Expenses Administered on Beh | 2 | Administered - Expenses | 1 | Write-down and impairment of assets | H | 2.1H | 2.1H: Write-down and impairment of assets | TRUE | FPE | Admin | FPE2.1 | FPE2.1 | TRUE | Portrait | 2 |
| 37 | Income and Expenses Administered on Beh | 2 | Administered - Expenses | 1 | Foreign exchange losses | I | 2.1I | 2.1I: Foreign exchange losses | TRUE | FPE | Admin | FPE2.1 | FPE2.1 | TRUE | Portrait | 2 |
| 38 | Income and Expenses Administered on Beh | 2 | Administered - Expenses | 1 | Payments to corporate Commonwealth entities | J | 2.1J | 2.1J: Payments to corporate Commonwealth entities | TRUE | FPE | Admin | FPE2.1 | FPE2.1 | TRUE | Portrait | 2 |
| 39 | Income and Expenses Administered on Beh | 2 | Administered - Expenses | 1 | Other expenses | K | 2.1K | 2.1K: Other expenses | TRUE | FPE | Admin | FPE2.1 | FPE2.1 | TRUE | Portrait | 2 |
| 41 | Income and Expenses Administered on Beh | 2 | Administered - Income | 2 | Income tax | A | 2.2A | 2.2A: Income tax | TRUE | FPE | Admin | FPE2.2 | FPE2.2 | TRUE | Portrait | 2 |
| 42 | Income and Expenses Administered on Beh | 2 | Administered - Income | 2 | Indirect tax | B | 2.2B | 2.2B: Indirect tax | TRUE | FPE | Admin | FPE2.2 | FPE2.2 | TRUE | Portrait | 2 |
| 43 | Income and Expenses Administered on Beh | 2 | Administered - Income | 2 | Other taxes | C | 2.2C | 2.2C: Other taxes | TRUE | FPE | Admin | FPE2.2 | FPE2.2 | TRUE | Portrait | 2 |
| 44 | Income and Expenses Administered on Beh | 2 | Administered - Income | 2 | Revenue from contracts with customers | D | 2.2D | 2.2D: Revenue from contracts with customers | TRUE | FPE | Admin | FPE2.2 | FPE2.2 | TRUE | Portrait | 2 |
| 45 | Income and Expenses Administered on Beh | 2 | Administered - Income | 2 | Fees and fines | E | 2.2E | 2.2E: Fees and fines | TRUE | FPE | Admin | FPE2.2 | FPE2.2 | TRUE | Portrait | 2 |
| 46 | Income and Expenses Administered on Beh | 2 | Administered - Income | 2 | Interest | F | 2.2F | 2.2F: Interest | TRUE | FPE | Admin | FPE2.2 | FPE2.2 | TRUE | Portrait | 2 |
| 47 | Income and Expenses Administered on Beh | 2 | Administered - Income | 2 | Dividends | G | 2.2G | 2.2G: Dividends | TRUE | FPE | Admin | FPE2.2 | FPE2.2 | TRUE | Portrait | 2 |
| 48 | Income and Expenses Administered on Beh | 2 | Administered - Income | 2 | Rental income | H | 2.2H | 2.2H: Rental income | TRUE | FPE | Admin | FPE2.2 | FPE2.2 | TRUE | Portrait | 2 |
| 49 | Income and Expenses Administered on Beh | 2 | Administered - Income | 2 | Other revenue | I | 2.2I | 2.2I: Other revenue | TRUE | FPE | Admin | FPE2.2 | FPE2.2 | TRUE | Portrait | 2 |
| 50 | Income and Expenses Administered on Beh | 2 | Administered - Income | 2 | Foreign exchange gains | J | 2.2J | 2.2J: Foreign exchange gains | TRUE | FPE | Admin | FPE2.2 | FPE2.2 | TRUE | Portrait | 2 |
| 51 | Income and Expenses Administered on Beh | 2 | Administered - Income | 2 | Reversal of write-downs and impairments | K | 2.2K | 2.2K: Reversal of write-downs and impairments | TRUE | FPE | Admin | FPE2.2 | FPE2.2 | TRUE | Portrait | 2 |
| 52 | Income and Expenses Administered on Beh | 2 | Administered - Income | 2 | Other gains | L | 2.2L | 2.2L: Other gains | TRUE | FPE | Admin | FPE2.2 | FPE2.2 | TRUE | Portrait | 2 |
| 53 | Income and Expenses Administered on Beh | 2 | Administered - Other Comprehensive Income | 3 | Reclassification adjustments | A | 2.3A | 2.3A: Reclassification adjustments | TRUE | FPE | Admin | FPE2.3 | FPE2.3 | TRUE | Portrait | 1 |
| 54 | Income and Expenses Administered on Beh | 2 | Administered - Other Comprehensive Income | 3 | Income tax relating to other comprehensive income | B | 2.3B | 2.3B: Income tax relating to other comprehensive income | TRUE | FPE | Admin | FPE2.3 | FPE2.3 | TRUE | Portrait | 1 |
| 55 | Departmental Financial Position | 3 | Financial Assets | 1 | Cash and cash equivalents | A | 3.1A | 3.1A: Cash and cash equivalents | TRUE | FPO | Dept | FPO3.1 | FPO3.1 | TRUE | Portrait | 2 |
| 56 | Departmental Financial Position | 3 | Financial Assets | 1 | Trade and other receivables | B | 3.1B | 3.1B: Trade and other receivables | TRUE | FPO | Dept | FPO3.1 | FPO3.1 | TRUE | Portrait | 2 |
| 57 | Departmental Financial Position | 3 | Financial Assets | 1 | Equity accounted investments | C | 3.1C | 3.1C: Equity accounted investments | TRUE | FPO | Dept | FPO3.1 | FPO3.1 | TRUE | Portrait | 2 |
| 58 | Departmental Financial Position | 3 | Financial Assets | 1 | Other investments | D | 3.1D | 3.1D: Other investments | TRUE | FPO | Dept | FPO3.1 | FPO3.1 | TRUE | Portrait | 2 |
| 59 | Departmental Financial Position | 3 | Financial Assets | 1 | Other financial assets | E | 3.1E | 3.1E: Other financial assets | TRUE | FPO | Dept | FPO3.1 | FPO3.1 | TRUE | Portrait | 2 |
| 60 | Departmental Financial Position | 3 | Non-Financial Assets | 2 | Reconciliation of the opening and closing balances of property, plant and equipment and intangibles | A | 3.2A | 3.2A: Reconciliation of the opening and closing balances of property, plant and equipment and intangibles | TRUE | FPOPPE | Dept | FPOPPE3.2 | FPOPPE3.2 | TRUE | Landscape | 2 |
| 61 | Departmental Financial Position | 3 | Non-Financial Assets | 2 | Reconciliation of the opening and closing balances of property, plant and equipment and intangibles | A | 3.2A | 3.2A: Reconciliation of the opening and closing balances of property, plant and equipment and intangibles | TRUE | FPOPPEA | Dept | FPOPPEA3.2 | FPOPPEA3.2 | TRUE | Portrait | 2 |
| 63 | Departmental Financial Position | 3 | Non-Financial Assets | 2 | Inventories | B | 3.2B | 3.2B: Inventories | TRUE | FPO | Dept | FPO3.2 | FPO3.2 | TRUE | Portrait | 2 |
| 65 | Departmental Financial Position | 3 | Non-Financial Assets | 2 | Other non-financial assets | C | 3.2C | 3.2C: Other non-financial assets | TRUE | FPO | Dept | FPO3.2 | FPO3.2 | TRUE | Portrait | 2 |
| 150 | Departmental Financial Position | 3 | Non-Financial Assets | 2 | Joint operations | D | 3.2D | 3.2D: Joint operations | TRUE | FPO | Dept | FPO3.2 | FPO3.2 | TRUE | Portrait | 2 |
| 66 | Departmental Financial Position | 3 | Payables | 3 | Suppliers | A | 3.3A | 3.3A: Suppliers | TRUE | FPO | Dept | FPO3.3 | FPO3.3 | TRUE | Portrait | 2 |
| 67 | Departmental Financial Position | 3 | Payables | 3 | Subsidies | B | 3.3B | 3.3B: Subsidies | TRUE | FPO | Dept | FPO3.3 | FPO3.3 | TRUE | Portrait | 2 |
| 68 | Departmental Financial Position | 3 | Payables | 3 | Personal benefits | C | 3.3C | 3.3C: Personal benefits | TRUE | FPO | Dept | FPO3.3 | FPO3.3 | TRUE | Portrait | 2 |
| 69 | Departmental Financial Position | 3 | Payables | 3 | Grants | D | 3.3D | 3.3D: Grants | TRUE | FPO | Dept | FPO3.3 | FPO3.3 | TRUE | Portrait | 2 |
| 71 | Departmental Financial Position | 3 | Payables | 3 | Other payables | E | 3.3E | 3.3E: Other payables | TRUE | FPO | Dept | FPO3.3 | FPO3.3 | TRUE | Portrait | 2 |
| 73 | Departmental Financial Position | 3 | Interest Bearing Liabilities | 4 | Leases | A | 3.4A | 3.4A: Leases | TRUE | FPO | Dept | FPO3.4 | FPO3.4 | TRUE | Portrait | 2 |
| 75 | Departmental Financial Position | 3 | Interest Bearing Liabilities | 4 | Other interest bearing liabilities | B | 3.4B | 3.4B: Other interest bearing liabilities | TRUE | FPO | Dept | FPO3.4 | FPO3.4 | TRUE | Portrait | 2 |
| 77 | Departmental Financial Position | 3 | Other Provisions | 5 | Other provisions | A | 3.5A | 3.5A: Other provisions | TRUE | FPO | Dept | FPO3.5 | FPO3.5 | TRUE | Portrait | 2 |
| 78 | Assets and Liabilities Administered on Beha | 4 | Administered - Financial Assets | 1 | Cash and cash equivalents | A | 4.1A | 4.1A: Cash and cash equivalents | TRUE | FPO | Admin | FPO4.1 | FPO4.1 | TRUE | Portrait | 2 |
| 79 | Assets and Liabilities Administered on Beha | 4 | Administered - Financial Assets | 1 | Taxation receivables | B | 4.1B | 4.1B: Taxation receivables | TRUE | FPO | Admin | FPO4.1 | FPO4.1 | TRUE | Portrait | 2 |
| 80 | Assets and Liabilities Administered on Beha | 4 | Administered - Financial Assets | 1 | Trade and other receivables | C | 4.1C | 4.1C: Trade and other receivables | TRUE | FPO | Admin | FPO4.1 | FPO4.1 | TRUE | Portrait | 2 |
| 81 | Assets and Liabilities Administered on Beha | 4 | Administered - Financial Assets | 1 | Equity accounted investments | D | 4.1D | 4.1D: Equity accounted investments | TRUE | FPO | Admin | FPO4.1 | FPO4.1 | TRUE | Portrait | 2 |
| 82 | Assets and Liabilities Administered on Beha | 4 | Administered - Financial Assets | 1 | Other investments | E | 4.1E | 4.1E: Other investments | TRUE | FPO | Admin | FPO4.1 | FPO4.1 | TRUE | Portrait | 2 |
| 83 | Assets and Liabilities Administered on Beha | 4 | Administered - Financial Assets | 1 | Other financial assets | F | 4.1F | 4.1F: Other financial assets | TRUE | FPO | Admin | FPO4.1 | FPO4.1 | TRUE | Portrait | 2 |
| 84 | Assets and Liabilities Administered on Beha | 4 | Administered - Non-Financial Assets | 2 | Reconciliation of the opening and closing balances of property, plant and equipment and intangibles | A | 4.2A | 4.2A: Reconciliation of the opening and closing balances of property, plant and equipment and intangibles | TRUE | FPOPPE | Admin | FPOPPE4.2 | FPOPPE4.2 | TRUE | Landscape | 2 |
| 86 | Assets and Liabilities Administered on Beha | 4 | Administered - Non-Financial Assets | 2 | Inventories | B | 4.2B | 4.2B: Inventories | TRUE | FPO | Admin | FPO4.2 | FPO4.2 | TRUE | Portrait | 2 |
| 88 | Assets and Liabilities Administered on Beha | 4 | Administered - Non-Financial Assets | 2 | Other non-financial assets | C | 4.2C | 4.2C: Other non-financial assets | TRUE | FPO | Admin | FPO4.2 | FPO4.2 | TRUE | Portrait | 2 |
| 89 | Assets and Liabilities Administered on Beha | 4 | Administered - Non-Financial Assets | 2 | Joint operations | D | 4.2D | 4.2D: Joint operations | TRUE | FPO | Admin | FPO4.2 | FPO4.2 | TRUE | Portrait | 2 |
| 90 | Assets and Liabilities Administered on Beha | 4 | Administered - Payables | 3 | Suppliers | A | 4.3A | 4.3A: Suppliers | TRUE | FPO | Admin | FPO4.3 | FPO4.3 | TRUE | Portrait | 2 |
| 91 | Assets and Liabilities Administered on Beha | 4 | Administered - Payables | 3 | Subsidies | B | 4.3B | 4.3B: Subsidies | TRUE | FPO | Admin | FPO4.3 | FPO4.3 | TRUE | Portrait | 2 |
| 92 | Assets and Liabilities Administered on Beha | 4 | Administered - Payables | 3 | Personal benefits | C | 4.3C | 4.3C: Personal benefits | TRUE | FPO | Admin | FPO4.3 | FPO4.3 | TRUE | Portrait | 2 |
| 93 | Assets and Liabilities Administered on Beha | 4 | Administered - Payables | 3 | Grants | D | 4.3D | 4.3D: Grants | TRUE | FPO | Admin | FPO4.3 | FPO4.3 | TRUE | Portrait | 2 |
| 94 | Assets and Liabilities Administered on Beha | 4 | Administered - Payables | 3 | Other payables | E | 4.3E | 4.3E: Other payables | TRUE | FPO | Admin | FPO4.3 | FPO4.3 | TRUE | Portrait | 2 |
| 97 | Assets and Liabilities Administered on Beha | 4 | Administered - Interest Bearing Liabilities | 4 | Leases | A | 4.4A | 4.4A: Leases | TRUE | FPO | Admin | FPO4.4 | FPO4.4 | TRUE | Portrait | 2 |
| 99 | Assets and Liabilities Administered on Beha | 4 | Administered - Interest Bearing Liabilities | 4 | Other interest bearing liabilities | B | 4.4B | 4.4B: Other interest bearing liabilities | TRUE | FPO | Admin | FPO4.4 | FPO4.4 | TRUE | Portrait | 2 |
| 100 | Assets and Liabilities Administered on Beha | 4 | Administered - Other Provisions | 5 | Taxation refunds to be provided for | A | 4.5A | 4.5A: Taxation refunds to be provided for | TRUE | FPO | Admin | FPO4.5 | FPO4.5 | TRUE | Portrait | 2 |
| 102 | Assets and Liabilities Administered on Beha | 4 | Administered - Other Provisions | 5 | Other provisions | B | 4.5B | 4.5B: Other provisions | TRUE | FPO | Admin | FPO4.5 | FPO4.5 | TRUE | Portrait | 2 |
| 103 | Funding | 5 | Appropriations | 1 | Annual appropriations | A | 5.1A | 5.1A: Annual appropriations | TRUE | F | | F5.1 | F5.1 | TRUE | Landscape | 2 |
| 104 | Funding | 5 | Appropriations | 1 | Unspent annual appropriations | B | 5.1B | 5.1B: Unspent annual appropriations | TRUE | F | | F5.1 | F5.1 | TRUE | Landscape | 2 |
| 105 | Funding | 5 | Appropriations | 1 | Special appropriations | C | 5.1C | 5.1C: Special appropriations | TRUE | F | | F5.1 | F5.1 | TRUE | Landscape | 2 |
| 106 | Funding | 5 | Appropriations | 1 | Disclosures by agent in relation to annual and special appropriations | D | 5.1D | 5.1D: Disclosures by agent in relation to annual and special appropriations | TRUE | F | | F5.1 | F5.1 | TRUE | Landscape | 2 |
| 107 | Funding | 5 | Special Accounts | 2 | Special accounts | A | 5.2A | 5.2A: Special accounts | TRUE | F | | F5.2 | F5.2 | TRUE | Portrait | 2 |
| 108 | Funding | 5 | Regulatory Charging Summary | 3 | Regulatory charging summary | A | 5.3A | 5.3A: Regulatory charging summary | TRUE | F | | F5.3 | F5.3 | TRUE | Portrait | 2 |
| 109 | Funding | 5 | Net Cash Appropriation Arrangements | 4 | Net cash appropriation arrangements | A | 5.4A | 5.4A: Net cash appropriation arrangements | TRUE | F | | F5.4 | F5.4 | TRUE | Portrait | 2 |
| 160 | Funding | 5 | Cash Flow Reconciliation | 5 | Cash flow reconciliation | A | 5.5A | 5.5A: Cash flow reconciliation | TRUE | F | Dept | F5.5 | F5.5 | TRUE | Portrait | 1 |
| 161 | Funding | 5 | Cash Flow Reconciliation | 5 | Administered - cash flow reconciliation | B | 5.5B | 5.5B: Administered - cash flow reconciliation | TRUE | F | Admin | F5.5 | F5.5 | TRUE | Portrait | 1 |
| 110 | People and relationships | 6 | Employee Provisions | 1 | Employee provisions | A | 6.1A | 6.1A: Employee provisions | TRUE | PR | Dept | PR6.1 | PR6.1 | TRUE | Portrait | 2 |
| 111 | People and relationships | 6 | Employee Provisions | 1 | Administered - employee provisions | B | 6.1B | 6.1B: Administered - employee provisions | TRUE | PR | Admin | PR6.1 | PR6.1 | TRUE | Portrait | 2 |
| 112 | People and relationships | 6 | Key Management Personnel Remuneration | 2 | Senior management personnel remuneration | A | 6.2A | 6.2A: Senior management personnel remuneration | TRUE | PR | | PR6.2 | PR6.2 | TRUE | Portrait | 2 |
| 113 | People and relationships | 6 | Related Party Disclosures | 3 | Related party disclosures | A | 6.3A | 6.3A: Related party disclosures | TRUE | PR | | PR6.3 | PR6.3 | TRUE | Portrait | 2 |
| 114 | Managing uncertainties | 7 | Contingent Assets and Liabilities | 1 | Contingent assets and liabilities | A | 7.1A | 7.1A: Contingent assets and liabilities | TRUE | MU | Dept | MU7.1 | MU7.1 | TRUE | Portrait | 2 |
| 115 | Managing uncertainties | 7 | Contingent Assets and Liabilities | 1 | Administered - contingent assets and liabilities | B | 7.1B | 7.1B: Administered - contingent assets and liabilities | TRUE | MU | Admin | MU7.1 | MU7.1 | TRUE | Portrait | 2 |
| 116 | Managing uncertainties | 7 | Financial Instruments | 2 | Categories of financial instruments | A | 7.2A | 7.2A: Categories of financial instruments | TRUE | MU | Dept | MU7.2 | MU7.2 | TRUE | Portrait | 2 |
| 117 | Managing uncertainties | 7 | Financial Instruments | 2 | Net gains or losses on financial assets | B | 7.2B | 7.2B: Net gains or losses on financial assets | TRUE | MU | Dept | MU7.2 | MU7.2 | TRUE | Portrait | 2 |
| 118 | Managing uncertainties | 7 | Financial Instruments | 2 | Net gains or losses on financial liabilities | C | 7.2C | 7.2C: Net gains or losses on financial liabilities | TRUE | MU | Dept | MU7.2 | MU7.2 | TRUE | Portrait | 2 |
| 120 | Managing uncertainties | 7 | Financial Instruments | 2 | Fair value of financial instruments | D | 7.2D | 7.2D: Fair value of financial instruments | TRUE | MU | Dept | MU7.2 | MU7.2 | TRUE | Portrait | 1 |
| 149 | Managing uncertainties | 7 | Financial Instruments | 2 | Financial assets designated at fair value through profit or loss | E | 7.2E | 7.2E: Financial assets designated at fair value through profit or loss | TRUE | MU | Dept | MU7.2 | MU7.2 | TRUE | Portrait | 1 |
| 121 | Managing uncertainties | 7 | Financial Instruments | 2 | Financial liabilities designated at fair value through profit or loss | F | 7.2F | 7.2F: Financial liabilities designated at fair value through profit or loss | TRUE | MU | Dept | MU7.2 | MU7.2 | TRUE | Portrait | 1 |
| 122 | Managing uncertainties | 7 | Financial Instruments | 2 | Financial assets reclassified | G | 7.2G | 7.2G: Financial assets reclassified | TRUE | MU | Dept | MU7.2 | MU7.2 | TRUE | Portrait | 2 |
| 123 | Managing uncertainties | 7 | Financial Instruments | 2 | Credit risk | H | 7.2H | 7.2H: Credit risk | TRUE | MU | Dept | MU7.2 | MU7.2 | TRUE | Portrait | 1 |
| 124 | Managing uncertainties | 7 | Financial Instruments | 2 | Liquidity risk | I | 7.2I | 7.2I: Liquidity risk | TRUE | MUL | Dept | MUL7.2 | MUL7.2 | TRUE | Landscape | 1 |
| 125 | Managing uncertainties | 7 | Financial Instruments | 2 | Market risk | J | 7.2J | 7.2J: Market risk | TRUE | MUL | Dept | MUL7.2 | MUL7.2 | TRUE | Landscape | 1 |
| 127 | Managing uncertainties | 7 | Administered - Financial Instruments | 3 | Categories of financial instruments | A | 7.3A | 7.3A: Categories of financial instruments | TRUE | MU | Admin | MU7.3 | MU7.3 | TRUE | Portrait | 2 |
| 128 | Managing uncertainties | 7 | Administered - Financial Instruments | 3 | Net gains or losses on financial assets | B | 7.3B | 7.3B: Net gains or losses on financial assets | TRUE | MU | Admin | MU7.3 | MU7.3 | TRUE | Portrait | 2 |
| 129 | Managing uncertainties | 7 | Administered - Financial Instruments | 3 | Net gains or losses on financial liabilities | C | 7.3C | 7.3C: Net gains or losses on financial liabilities | TRUE | MU | Admin | MU7.3 | MU7.3 | TRUE | Portrait | 2 |
| 131 | Managing uncertainties | 7 | Administered - Financial Instruments | 3 | Fair value of financial instruments | D | 7.3D | 7.3D: Fair value of financial instruments | TRUE | MU | Admin | MU7.3 | MU7.3 | TRUE | Portrait | 1 |
| 152 | Managing uncertainties | 7 | Administered - Financial Instruments | 3 | Financial assets designated at fair value through profit or loss | E | 7.3E | 7.3E: Financial assets designated at fair value through profit or loss | TRUE | MU | Admin | MU7.3 | MU7.3 | TRUE | Portrait | 1 |
| 132 | Managing uncertainties | 7 | Administered - Financial Instruments | 3 | Financial liabilities designated at fair value through profit or loss | F | 7.3F | 7.3F: Financial liabilities designated at fair value through profit or loss | TRUE | MU | Admin | MU7.3 | MU7.3 | TRUE | Portrait | 1 |
| 133 | Managing uncertainties | 7 | Administered - Financial Instruments | 3 | Financial assets reclassified | G | 7.3G | 7.3G: Financial assets reclassified | TRUE | MU | Admin | MU7.3 | MU7.3 | TRUE | Portrait | 2 |
| 134 | Managing uncertainties | 7 | Administered - Financial Instruments | 3 | Credit risk | H | 7.3H | 7.3H: Credit risk | TRUE | MU | Admin | MU7.3 | MU7.3 | TRUE | Portrait | 1 |
| 135 | Managing uncertainties | 7 | Administered - Financial Instruments | 3 | Liquidity risk | I | 7.3I | 7.3I: Liquidity risk | TRUE | MUL | Admin | MUL7.3 | MUL7.3 | TRUE | Landscape | 1 |
| 136 | Managing uncertainties | 7 | Administered - Financial Instruments | 3 | Market risk | J | 7.3J | 7.3J: Market risk | TRUE | MUL | Admin | MUL7.3 | MUL7.3 | TRUE | Landscape | 1 |
| 138 | Managing uncertainties | 7 | Fair Value Measurement | 4 | Fair value measurement | A | 7.4A | 7.4A: Fair value measurement | TRUE | MU | Dept | MU7.4 | MU7.4 | TRUE | Landscape | 2 |
| 139 | Managing uncertainties | 7 | Fair Value Measurement | 4 | Reconciliation for recurring level 3 fair value measurements | B | 7.4B | 7.4B: Reconciliation for recurring level 3 fair value measurements | TRUE | MU | Dept | MU7.4 | MU7.4 | TRUE | Landscape | 1 |
| 140 | Managing uncertainties | 7 | Administered - Fair Value Measurement | 5 | Administered - fair value measurement | A | 7.5A | 7.5A: Administered - fair value measurement | TRUE | MU | Admin | MU7.5 | MU7.5 | TRUE | Landscape | 2 |
| 141 | Managing uncertainties | 7 | Administered - Fair Value Measurement | 5 | Reconciliation for recurring level 3 fair value measurements | B | 7.5B | 7.5B: Reconciliation for recurring level 3 fair value measurements | TRUE | MU | Admin | MU7.5 | MU7.5 | TRUE | Landscape | 1 |
| 148 | Other information | 8 | Current/Non-Current Distinction for Assets and L | 1 | Current/non-current distinction for assets and liabilities | A | 8.1A | 8.1A: Current/non-current distinction for assets and liabilities | TRUE | OI | Dept | OI8.1 | OI8.1 | TRUE | Portrait | 2 |
| 151 | Other information | 8 | Current/Non-Current Distinction for Assets and L | 1 | Administered - current/non-current distinction for assets and liabilities | B | 8.1B | 8.1B: Administered - current/non-current distinction for assets and liabilities | TRUE | OI | Admin | OI8.1 | OI8.1 | TRUE | Portrait | 2 |
| 142 | Other information | 8 | Assets Held in Trust | 2 | Assets held in trust | A | 8.2A | 8.2A: Assets held in trust | TRUE | OI | | OI8.2 | OI8.2 | TRUE | Portrait | 2 |
| 143 | Other information | 8 | Restructuring | 3 | Restructuring | A | 8.3A | 8.3A: Restructuring | TRUE | OI | Dept | OI8.3 | OI8.3 | TRUE | Portrait | 2 |
| 144 | Other information | 8 | Restructuring | 3 | Administered - restructuring | B | 8.3B | 8.3B: Administered - restructuring | TRUE | OI | Admin | OI8.3 | OI8.3 | TRUE | Portrait | 2 |
| 145 | Other information | 8 | Reporting of Outcomes | 4 | Net cost of outcome delivery | A | 8.4A | 8.4A: Net cost of outcome delivery | TRUE | OI | | OI8.4 | OI8.4 | TRUE | Landscape | 1 |

**Statement of Comprehensive Income**

*for the period ended 30 June 20X2*

| | Notes | **20X2 $'000** | 20X1 $'000 | Original Budget $'000 |
|---|---|---|---|---|
| **NET COST OF SERVICES** | | | | |
| **Expenses** | | | | |
| Employee benefits | 1.1A | **-** | - | - |
| Suppliers | 1.1B | **-** | - | - |
| Grants | 1.1C | **-** | - | - |
| Depreciation and amortisation | 3.2A | **-** | - | - |
| Finance costs | 1.1D | **-** | - | - |
| Impairment loss on financial instruments | 1.1E | **-** | - | - |
| Write-down and impairment of other assets | 1.1F | **-** | - | - |
| Foreign exchange losses | 1.1G | **-** | - | - |
| Losses from asset sales | | **-** | - | - |
| Other expenses | 1.1H | **-** | - | - |
| **Total expenses** | | **-** | - | - |
| **Own-source income** | | | | |
| **Own-source revenue** | | | | |
| Revenue from contracts with customers | 1.2A | **-** | - | - |
| Fees and fines | 1.2B | **-** | - | - |
| Interest | 1.2C | **-** | - | - |
| Dividends | 1.2D | **-** | - | - |
| Rental income | 1.2E | **-** | **-** | - |
| Other revenue | 1.2F | **-** | - | - |
| **Total own-source revenue** | | **-** | - | - |
| **Gains** | | | | |
| Gains from sale of assets | | | | |
| Foreign exchange gains | 1.2G | **-** | - | - |
| Reversal of write-downs and impairments | 1.2H | **-** | - | - |
| Other gains | 1.2I | **-** | - | - |
| **Total gains** | | **-** | - | - |
| **Total own-source income** | | **-** | - | - |
| **Net (cost of)/contribution by services** | | **-** | - | - |
| Revenue from Government | 1.2J | **-** | - | |
| **Surplus/(Deficit) before income tax on continuing operations** | | **-** | - | - |
| Income tax expense | | **-** | - | |
| **Surplus/(Deficit) after income tax on continuing operations** | | **-** | - | - |

| | Notes | 20X2 $'000 | 20X1 $'000 | Original Budget $'000 |
|---|---|---|---|---|
| **OTHER COMPREHENSIVE INCOME** | | | | |
| **Items not subject to subsequent reclassification to net cost of services** | | | | |
| Changes in asset revaluation reserve | | - | - | - |
| Remeasurements of defined benefit plans | | - | - | - |
| Share of associates and joint ventures | | - | - | - |
| **Items subject to subsequent reclassification to net cost of services** | | | | |
| Gains/(Losses) on foreign currency translation | | - | - | - |
| Gains/(Losses) on financial assets at amortised cost | | - | - | - |
| Gains/(Losses) on financial assets at fair value through other comprehensive income | | - | - | - |
| Gains/(Losses) on cash flow hedging instruments | | - | - | - |
| **Total other comprehensive income before income tax**[1] | | - | - | - |
| Income tax expense - other comprehensive income | 1.3B | - | - | |
| **Total other comprehensive income after income tax** | | - | - | - |
| **Total comprehensive income/(loss)** | | - | - | - |

1. Detail of reclassification adjustments relating to items of other comprehensive income are disclosed in Note 1.3A
The above statement should be read in conjunction with the accompanying notes.

**Budget Variances Commentary**

**Statement of Comprehensive Income for not-for-profit Reporting Entities**
[Disclose relevant budget variance explanation]
[Example: The variance primarily relates to the transition to AASB 16 Leases, effective 1 January 2019, the budget estimates were updated to reflect this standard in the subsequent budget rounds.]

**Statement of Financial Position**

*as at 30 June 20X2*

| | Notes | 20X2 $'000 | 20X1 $'000 | Original Budget $'000 |
|---|---|---|---|---|
| **ASSETS** | | | | |
| **Financial assets** | | | | |
| Cash and cash equivalents | 3.1A | - | - | - |
| Trade and other receivables | 3.1B | - | - | - |
| Equity accounted investments | 3.1C | - | - | - |
| Other investments | 3.1D | - | - | - |
| Other financial assets | 3.1E | - | - | - |
| **Total financial assets** | | - | - | - |
| **Non-financial assets**[1] | | | | |
| Land | 3.2A | - | - | - |
| Buildings | 3.2A | - | - | - |
| Heritage and cultural | 3.2A | - | - | - |
| Plant and equipment | 3.2A | - | - | - |
| Computer software | 3.2A | - | - | - |
| Other intangibles | 3.2A | - | - | - |
| Inventories | 3.2B | - | - | - |
| Tax assets | | - | - | - |
| Other non-financial assets | 3.2C | - | - | - |
| **Total non-financial assets** | | - | - | - |
| Assets held for sale | | - | - | - |
| **Total assets** | | - | - | - |
| **LIABILITIES** | | | | |
| **Payables** | | | | |
| Suppliers | 3.3A | - | - | - |
| Subsidies | 3.3B | - | - | - |
| Personal benefits | 3.3C | - | - | - |
| Grants | 3.3D | - | - | - |
| Other payables | 3.3E | - | - | - |
| **Total payables** | | - | - | - |
| **Interest bearing liabilities** | | | | |
| Leases | 3.4A | - | - | - |
| Other interest bearing liabilities | 3.4B | - | - | - |
| **Total interest bearing liabilities** | | - | - | - |
| **Provisions** | | | | |
| Employee provisions | 6.1A | - | - | - |
| Competitive neutrality liabilities | | - | - | - |
| Other provisions | 3.5A | - | - | - |
| **Total provisions** | | - | - | - |
| Liabilities included in disposal groups held for sale | | - | - | - |
| **Total liabilities** | | - | - | - |
| **Net assets** | | - | - | - |
| **EQUITY** | | | | |
| Contributed equity | | - | - | - |
| Reserves | | - | - | - |
| Retained surplus/(Accumulated deficit) | | - | - | - |
| **Total equity** | | - | - | - |

The above statement should be read in conjunction with the accompanying notes.

1. Right-of-use assets are included in the following line items [disclose the items where right-of use assets are included e.g. Land, Buildings, Plant and Equipment]

**Budget Variances Commentary**

**Statement of Financial Position for not-for-profit Reporting Entities**

[Disclose relevant budget variance explanation]

**Statement of Changes in Equity**

*for the period ended 30 June 20X2*

| | Notes | 20X2 $'000 | 20X1 $'000 | Original Budget $'000 |
|---|---|---|---|---|
| **CONTRIBUTED EQUITY** | | | | |
| **Opening balance as at 1 July** | | | | |
| Balance carried forward from previous period | | - | - | - |
| Adjustment for errors | | - | - | - |
| Adjustment for changes in accounting policies | | - | - | - |
| **Adjusted opening balance** | | - | - | - |
| | | | | |
| **Comprehensive income** | | | | |
| Other comprehensive income | | - | - | - |
| **Total comprehensive income** | | - | - | - |
| **Transactions with owners** | | | | |
| **Distributions to owners** | | | | |
| Returns on capital | | | | |
| Dividends | | - | - | - |
| Returns of capital | | | | |
| Restructuring | 8.3 | - | - | - |
| [Disclose other returns of capital by class] | | - | - | - |
| **Contributions by owners** | | | | |
| Equity injection | | - | - | - |
| Equity injection - Appropriations | | - | - | - |
| Departmental capital budget | | - | - | - |
| [Disclose other contributions by owners by class] | | - | - | - |
| Restructuring | 8.3 | - | - | - |
| **Total transactions with owners** | | - | - | - |
| Transfers between equity components | | - | - | - |
| **Closing balance as at 30 June** | | - | - | - |
| | | | | |
| **RETAINED EARNINGS** | | | | |
| **Opening balance** | | | | - |
| Balance carried forward from previous period | | - | - | - |
| Adjustment for errors | | - | - | - |
| Adjustment for changes in accounting policies | | - | - | - |
| **Adjusted opening balance** | | - | - | - |
| | | | | |
| **Comprehensive income** | | | | |
| Surplus/(Deficit) for the period | | - | - | - |
| Other comprehensive income | | - | - | - |
| **Total comprehensive income** | | - | - | - |
| Transfers between equity components | | - | - | - |
| **Closing balance as at 30 June** | | - | - | - |
| | | | | |
| **ASSET REVALUATION RESERVE** | | | | |
| **Opening balance** | | | | - |
| Balance carried forward from previous period | | - | - | - |
| Adjustment for errors | | - | - | - |
| Adjustment for changes in accounting policies | | - | - | - |
| **Adjusted opening balance** | | - | - | - |
| | | | | |
| **Comprehensive income** | | | | |
| Other comprehensive income | | - | - | - |
| **Total comprehensive income** | | - | - | - |
| Transfers between equity components | | - | - | - |
| **Closing balance as at 30 June** | | - | - | - |

| | Notes | 20X2 $'000 | 20X1 $'000 | Original Budget $'000 |
|---|---|---|---|---|
| ***[DISCLOSE OTHER RESERVES]*** | | | | |
| **Opening balance** | | | | - |
| Balance carried forward from previous period | | - | - | - |
| Adjustment for errors | | - | - | - |
| Adjustment for changes in accounting policies | | - | - | - |
| **Adjusted opening balance** | | - | - | - |
| | | | | |
| **Comprehensive income** | | | | |
| Other comprehensive income | | - | - | - |
| **Total comprehensive income** | | - | - | - |
| Transfers between equity components | | - | - | - |
| **Closing balance as at 30 June** | | - | - | - |
| | | | | |
| **TOTAL EQUITY** | | | | |
| **Opening balance** | | | | |
| Balance carried forward from previous period | | - | - | - |
| Adjustment for errors | | - | - | - |
| Adjustment for changes in accounting policies | | - | - | - |
| **Adjusted opening balance** | | - | - | - |
| | | | | |
| **Comprehensive income** | | | | |
| Surplus/(Deficit) for the period | | - | - | - |
| Other comprehensive income | | - | - | - |
| **Total comprehensive income** | | - | - | - |
| **Transactions with owners** | | | | |
| **Distributions to owners** | | | | |
| Returns on capital | | | | |
| Dividends | | - | - | - |
| Returns of capital | | | | |
| Restructuring | | - | - | - |
| [Disclose other returns of capital by class] | | - | - | - |
| **Contributions by owners** | | | | |
| Equity injection | | - | - | - |
| Equity injection - Appropriations | | - | - | - |
| Departmental capital budget | | - | - | - |
| [Disclose other contributions by owners by class] | | - | - | - |
| Restructuring | | - | - | - |
| **Total transactions with owners** | | - | - | - |
| Transfers between equity components | | - | - | - |
| **Closing balance as at 30 June** | | - | - | - |

The above statement should be read in conjunction with the accompanying notes.

**Accounting Policy**

*Equity Injections*

Amounts appropriated which are designated as 'equity injections' for a year (less any formal reductions) and Departmental Capital Budgets (DCBs) are recognised directly in contributed equity in that year.

*Restructuring of Administrative Arrangements*

Net assets received from or relinquished to another Government entity under a restructuring of administrative arrangements are adjusted at their book value directly against contributed equity.

*Other Distributions to Owners*

The FRR require that distributions to owners be debited to contributed equity unless it is in the nature of a dividend. In 20X1-X2, by agreement with the Department of Finance, the entity [……].

**Budget Variances Commentary**

**Statement of Changes in Equity for not-for-profit Reporting Entities**

[Disclose relevant budget variance explanation]

**Cash Flow Statement**

*for the period ended 30 June 20X2*

| | Notes | **20X2 $'000** | 20X1 $'000 | Original Budget $'000 |
|---|---|---|---|---|
| **OPERATING ACTIVITIES** | | | | |
| **Cash received** | | | | |
| Appropriations | | - | - | - |
| Receipts from Government | | - | - | - |
| Sale of goods and rendering of services | | - | - | - |
| Interest | | - | - | - |
| Dividends | | - | - | - |
| GST received | | - | - | - |
| Other | | - | - | - |
| **Total cash received** | | - | - | - |
| **Cash used** | | | | |
| Employees | | - | - | - |
| Suppliers | | - | - | - |
| Borrowing costs | | - | - | - |
| Interest payments on lease liabilities | | - | - | - |
| Income taxes paid | | - | - | - |
| GST paid | | - | - | - |
| Section 74 receipts transferred to OPA | | - | - | - |
| Other | | - | - | - |
| **Total cash used** | | - | - | - |
| **Net cash from/(used by) operating activities** | | - | - | - |
| **INVESTING ACTIVITIES** | | | | |
| **Cash received** | | | | |
| Proceeds from sales of property, plant and equipment | | - | - | - |
| Proceeds from sales of financial instruments | | - | - | - |
| Investments | | - | - | - |
| **Total cash received** | | - | - | - |
| **Cash used** | | | | |
| Purchase of property, plant and equipment | | - | - | - |
| Purchase of financial instruments | | - | - | - |
| Investments | | - | - | - |
| **Total cash used** | | - | - | - |
| **Net cash from/(used by) investing activities** | | - | - | - |
| **FINANCING ACTIVITIES** | | | | |
| **Cash received** | | | | |
| Contributed equity | | - | - | - |
| Borrowings | | - | - | - |
| Proceeds from issuing financial instruments | | - | - | - |
| Other | | - | - | - |
| **Total cash received** | | - | - | - |
| **Cash used** | | | | |
| Return of contributed equity | | - | - | - |
| Repayment of borrowings | | - | - | - |
| Principal payments of lease liabilities | | - | - | - |
| Dividends paid | | - | - | - |
| **Total cash used** | | - | - | - |
| **Net cash from/(used by) financing activities** | | - | - | - |

| | Notes | **20X2** **$'000** | 20X1 $'000 | Original Budget $'000 |
|---|---|---|---|---|
| **Net increase/(decrease) in cash held** | | **-** | - | - |
| Cash and cash equivalents at the beginning of the reporting period | | **-** | - | - |
| Effect of exchange rate movements on cash and cash equivalents at the beginning of the reporting period | | **-** | - | - |
| **Cash and cash equivalents at the end of the reporting period** | 3.1A | **-** | - | - |

The above statement should be read in conjunction with the accompanying notes.

**Budget Variances Commentary**

**Cash Flow Statement for not-for-profit Reporting Entities**
[Disclose relevant budget variance explanation]

**Administered Schedule of Comprehensive Income**

*for the period ended 30 June 20X2*

| | Notes | **20X2** **$'000** | 20X1 $'000 | Original Budget $'000 |
|---|---|---|---|---|
| **NET COST OF SERVICES** | | | | |
| **Expenses** | | | | |
| Employee benefits | 2.1A | - | - | - |
| Suppliers | 2.1B | - | - | - |
| Subsidies | 2.1C | - | - | - |
| Personal benefits | 2.1D | - | - | - |
| Grants | 2.1E | - | - | - |
| Depreciation and amortisation | 4.2A | - | - | - |
| Finance costs | 2.1F | - | - | - |
| Impairment loss on financial instruments | 2.1G | - | - | - |
| Write-down and impairment of assets | 2.1H | - | - | - |
| Foreign exchange losses | 2.1I | - | - | - |
| Losses from asset sales | | - | - | - |
| Payments to corporate Commonwealth entities | 2.1J | - | - | - |
| Other expenses | 2.1K | - | - | - |
| **Total expenses** | | - | - | - |
| | | | | |
| **Income** | | | | |
| | | | | |
| **Revenue** | | | | |
| **Taxation revenue** | | | | |
| Income tax | 2.2A | - | - | - |
| Indirect tax | 2.2B | - | - | - |
| Other taxes | 2.2C | - | - | - |
| **Total taxation revenue** | | - | - | - |
| | | | | |
| **Non-taxation revenue** | | | | |
| Revenue from contracts with customers | 2.2D | - | - | - |
| Fees and fines | 2.2E | - | - | - |
| Interest | 2.2F | - | - | - |
| Dividends | 2.2G | - | - | - |
| Rental income | 2.2H | - | - | - |
| Other revenue | 2.2I | - | - | - |
| **Total non-taxation revenue** | | - | - | - |
| **Total revenue** | | - | - | - |
| | | | | |
| **Gains** | | | | |
| Gains from sale of assets | | - | - | - |
| Foreign exchange gains | 2.2J | - | - | - |
| Reversal of write-downs and impairments | 2.2K | - | - | - |
| Other gains | 2.2L | - | - | - |
| **Total gains** | | - | - | - |
| **Total income** | | - | - | - |
| **Net (cost of)/contribution by services** | | - | - | - |
| **Surplus/(Deficit)** | | - | - | - |

| | Notes | **20X2** **$'000** | 20X1 $'000 | Original Budget $'000 |
|---|---|---|---|---|
| **OTHER COMPREHENSIVE INCOME** | | | | |
| **Items not subject to subsequent reclassification to net cost of services** | | | | |
| Changes in asset revaluation reserve | | **-** | - | - |
| Remeasurements of defined benefit plans | | **-** | - | - |
| **Items subject to subsequent reclassification to net cost of services** | | | | |
| Gains/(Losses) on foreign currency translation | | **-** | - | - |
| Gains/(Losses) on financial assets at amortised cost | | **-** | - | - |
| Gains/(Losses) on financial assets at fair value through other comprehensive income | | **-** | - | - |
| **Total comprehensive income/(loss)** | | **-** | - | - |

The above schedule should be read in conjunction with the accompanying notes.

**Budget Variances Commentary**

**Schedule of Comprehensive Income for not-for-profit Reporting Entities**
[Disclose relevant budget variance explanation]

**Administered Schedule of Assets and Liabilities**

*as at 30 June 20X2*

| | Notes | **20X2 $'000** | 20X1 $'000 | Original Budget $'000 |
|---|---|---|---|---|
| **ASSETS** | | | | |
| **Financial assets** | | | | |
| Cash and cash equivalents | 4.1A | - | - | - |
| Taxation receivables | 4.1B | - | - | - |
| Trade and other receivables | 4.1C | - | - | - |
| Equity accounted investments | 4.1D | - | - | - |
| Other investments | 4.1E | - | - | - |
| Other financial assets | 4.1F | - | - | - |
| **Total financial assets** | | - | - | - |
| **Non-financial assets**[1] | | | | |
| Land | 4.2A | - | - | - |
| Buildings | 4.2A | - | - | - |
| Heritage and cultural | 4.2A | - | - | - |
| Plant and equipment | 4.2A | - | - | - |
| Computer software | 4.2A | - | - | - |
| Other intangibles | 4.2A | - | - | - |
| Inventories | 4.2B | - | - | - |
| Tax assets (competitive neutrality) | | - | - | - |
| Other non-financial assets | 4.2C | - | - | - |
| **Total non-financial assets** | | - | - | - |
| Assets held for sale | | - | - | - |
| **Total assets administered on behalf of Government** | | - | - | - |
| **LIABILITIES** | | | | |
| **Payables** | | | | |
| Suppliers | 4.3A | - | - | - |
| Subsidies | 4.3B | - | - | - |
| Personal benefits | 4.3C | - | - | - |
| Grants | 4.3D | - | - | - |
| Other payables | 4.3E | - | - | - |
| **Total payables** | | - | - | - |
| **Interest bearing liabilities** | | | | |
| Leases | 4.4A | - | - | - |
| Other interest bearing liabilities | 4.4B | - | - | - |
| **Total interest bearing liabilities** | | - | - | - |
| **Provisions** | | | | |
| Administered - employee provisions | 6.1B | - | - | - |
| Taxation refunds to be provided for | 4.5A | - | - | - |
| Competitive neutrality liabilities | | - | - | - |
| Other provisions | 4.5B | - | - | - |
| **Total provisions** | | - | - | - |
| Liabilities included in disposal groups held for | | - | - | - |
| **Total liabilities administered on behalf of Government** | | - | - | - |
| **Net assets/(liabilities)** | | - | - | - |

The above schedule should be read in conjunction with the accompanying notes.

1. Right-of-use assets are included in the following line items [disclose the items where right-of use assets are included e.g. Land, Buildings, Plant and Equipment]

**Budget Variances Commentary**

**Schedule of Assets and Liabilities for not-for-profit Reporting Entities**

[Disclose relevant budget variance explanation]

**Administered Reconciliation Schedule**

*for the period ended 30 June 20X2*

| | Notes | 20X2 $'000 | 20X1 $'000 |
|---|---|---|---|
| **Opening assets less liabilities as at 1 July** | | - | - |
| Adjustment for change in accounting policies | | - | - |
| Adjustment for errors | | - | - |
| **Adjusted opening assets less liabilities** | | - | - |
| | | | |
| **Net (cost of)/contribution by services** | | | |
| Income | | - | - |
| Expenses | | - | - |
| Payments to entities other than corporate Commonwealth | | | |
| Payments to corporate Commonwealth entities | | | |
| | | | |
| **Other comprehensive income** | | | |
| Revaluations transferred to/(from) reserves | | - | - |
| Currency translation gains/(losses) transferred to/(from) | | - | - |
| | | | |
| **Transfers (to)/from the Australian Government** | | | |
| | | | |
| Appropriation transfers from Official Public Account | | | |
| Administered assets and liabilities appropriations | | - | - |
| Annual appropriations | | | |
| Payments to entities other than corporate Commonwealth entities | | - | - |
| Payments to corporate Commonwealth entities | | - | - |
| Special appropriations (limited) | | | |
| Payments to entities other than corporate Commonwealth entities | | - | - |
| Payments to corporate Commonwealth entities | | - | - |
| Special appropriations (unlimited) | | | |
| Payments to entities other than corporate Commonwealth entities | | - | - |
| Payments to corporate Commonwealth entities | | - | - |
| | | | |
| Appropriation transfers to OPA | | | |
| Transfers to OPA | | - | - |
| Restructuring | | - | - |
| Transfers to other entities (Finance only) | | - | - |
| Transfers from other entities (Finance only) | | - | - |
| **Closing assets less liabilities as at 30 June** | | - | - |

The above schedule should be read in conjunction with the accompanying notes.

**Accounting Policy**

*Administered Cash Transfers to and from the Official Public Account*

Revenue collected by the entity for use by the Government rather than the entity is administered revenue. Collections are transferred to the Official Public Account (OPA) maintained by the Department of Finance. Conversely, cash is drawn from the OPA to make payments under Parliamentary appropriation on behalf of Government. These transfers to and from the OPA are adjustments to the administered cash held by the entity on behalf of the Government and reported as such in the schedule of administered cash flows and in the administered reconciliation schedule.

**Administered Cash Flow Statement**

*for the period ended 30 June 20X2*

| | Notes | 20X2 $'000 | 20X1 $'000 |
|---|---|---|---|
| **OPERATING ACTIVITIES** | | | |
| **Cash received** | | | |
| Sale of goods and rendering of services | | - | - |
| Interest | | - | - |
| Dividends | | - | - |
| Taxes | | - | - |
| Fees and Fines | | - | - |
| GST received | | - | - |
| Other | | - | - |
| **Total cash received** | | - | - |
| **Cash used** | | | |
| Suppliers | | - | - |
| Subsidies | | - | - |
| Personal benefits | | - | - |
| Grants | | - | - |
| GST paid | | - | - |
| Borrowing costs | | - | - |
| Interest payments on lease liabilities | | - | - |
| Employees | | - | - |
| Payments to corporate Commonwealth entities | | - | - |
| Other | | - | - |
| **Total cash used** | | - | - |
| **Net cash from/(used by) operating activities** | | - | - |
| **INVESTING ACTIVITIES** | | | |
| **Cash received** | | | |
| Proceeds from sale of property, plant and equipment | | - | - |
| Proceeds from sales of investments | | - | - |
| Repayments of advances and loans | | - | - |
| Transfers from other entities | | - | - |
| Investments | | - | - |
| **Total cash received** | | - | - |
| **Cash used** | | | |
| Purchase of property, plant and equipment | | - | - |
| Advances and loans made | | - | - |
| Loans to corporate Commonwealth entities | | - | - |
| Transfers to other entities | | - | - |
| Investments | | - | - |
| Corporate Commonwealth entity investments | | - | - |
| **Total cash used** | | - | - |
| **Net cash from/(used by) investing activities** | | - | - |
| **FINANCING ACTIVITIES** | | | |
| **Cash received** | | | |
| Proceeds from borrowings | | - | - |
| **Total cash received** | | - | - |
| **Cash used** | | | |
| Net repayment of borrowings | | - | - |
| Principal payments of lease liabilities | | - | - |
| **Total cash used** | | - | - |
| **Net cash from/(used by) financing activities** | | - | - |

| | Notes | 20X2<br>$'000 | 20X1<br>$'000 |
|---|---|---|---|
| **Cash from Official Public Account** | | | |
| Appropriations | | - | - |
| Special Accounts | | - | - |
| Transfer from other entities (Finance only) | | - | - |
| **Total cash from official public account** | | - | - |
| | | | |
| **Cash to Official Public Account** | | | |
| Appropriations | | - | - |
| Special Accounts | | - | - |
| Transfer to other entities (Finance only) | | - | - |
| **Total cash to official public account** | | - | - |
| | | | |
| **Net increase/(decrease) in cash held** | | - | - |
| | | | |
| Cash and cash equivalents at the beginning of the reporting period | | - | - |
| Effect of exchange rate movements on cash and cash equivalents at the beginning of the reporting period | | - | - |
| **Cash and cash equivalents at the end of the reporting period** | 4.1A | - | - |

This schedule should be read in conjunction with the accompanying notes.

# Overview

## Objectives of the Entity

The entity is an Australian Government controlled entity. It is a [for-profit/not-for-profit] entity. The objective of the entity is to [.....].

The entity is structured to meet the following outcomes:

Outcome 1: To [.....]

Outcome 2: To [.....]

The continued existence of the entity in its present form and with its present programs is dependent on Government policy and on continuing funding by Parliament for the entity's administration and programs.

[Non-corporate Commonwealth entities only] Entity activities contributing toward these outcomes are classified as either departmental or administered. Departmental activities involve the use of assets, liabilities, income and expenses controlled or incurred by the entity in its own right. Administered activities involve the management or oversight by the entity, on behalf of the Government, of items controlled or incurred by the Government.

[Non-corporate Commonwealth entities only] The entity conducts the following administered activities on behalf of the Government: [disclose details]

## The Basis of Preparation

The financial statements are general purpose financial statements and are required by [select a relevant act]:

a) section 42 of the *Public Governance, Performance and Accountability Act 2013* ; and

b) [other legislation – list as applicable].

The financial statements have been prepared in accordance with:

a) *Public Governance, Performance and Accountability (Financial Reporting) Rule 2015* (FRR); and

b) Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that apply for the reporting period.

The financial statements have been prepared on an accrual basis and in accordance with the historical cost convention, except for certain assets and liabilities at fair value. Except where stated, no allowance is made for the effect of changing prices on the results or the financial position. The financial statements are presented in Australian dollars. [Disclose functional currency if it differs from the presentation currency]

## New Accounting Standards [Remove disclosure if not applicable]

*Adoption of New Australian Accounting Standard Requirements*

The following amending standards were issued prior to the signing of the statement by the accountable authority and chief financial officer, were applicable to the current reporting period and had a material effect on the entity's financial statements:

| Standard/ Interpretation | Nature of change in accounting policy, transitional provisions, and adjustment to financial statements |
|---|---|
| [Insert new standards, amending standards and interpretations] | [Insert summary of new standard]<br><br>The details of the changes in accounting policies and adjustments are disclosed below and in the relevant notes to the financial statements. This amending standard is [*amend as needed* - not expected to have a material impact] on the entity's financial statements for the current reporting period or future reporting periods. |

*Future Australian Accounting Standard Requirements* **[Remove disclosure if not applicable]**
The following [new/revised/amending standards and/or interpretations] were issued by the Australian Accounting Standards Board prior to the signing of the statement by the accountable authority and chief financial officer, which are expected to have a material impact on the entity's financial statements for future reporting period(s):

| Standard/ Interpretation | Application date for the entity[1] | Nature of impending change/s in accounting policy and likely impact on initial application |
|---|---|---|
| [Title of Standard/ Interpretation (the Changes to Standards will be provided by Finance after 30 June)] | [e.g. 1 July 20XX] | [Brief description of the impending change/s in accounting policy (can be sourced from Attachment A to Changes to Standards issued by Finance, CFO Forum presentations; ANAO Client Seminar materials; and materials produced by accounting firms)]<br><br>Likely impact: [Entity specific discussion (where not yet known/ reasonably estimable state this)] |

1. The entity's expected initial application date is when the accounting standard becomes operative at the beginning of the entity's reporting period.

All other [new/revised/amending standards and/or interpretations] that were issued prior to the sign-off date and are applicable to future reporting period(s) are not expected to have a future material impact on the entity's financial statements.

## Taxation

The entity is exempt from all forms of taxation except Fringe Benefits Tax (FBT) and the Goods and Services Tax (GST).

## Reporting of Administered activities

Administered revenues, expenses, assets, liabilities and cash flows are disclosed in the administered schedules and related notes.

Except where otherwise stated, administered items are accounted for on the same basis and using the same policies as for departmental items, including the application of Australian Accounting Standards.

## Events After the Reporting Period

**Departmental**

On [disclose date], [disclose details of events after the reporting period]. [Disclose an estimate of its financial effect, or a statement that such an estimate cannot be made].

**Administered**

On [disclose date], [disclose details of events after the reporting period]. [Disclose an estimate of its financial effect, or a statement that such an estimate cannot be made].

# Financial Performance

This section analyses the financial performance of [Entity] for the year ended 20X2.

## 1.1 Expenses

| | 20X2 $'000 | 20X1 $'000 |
|---|---|---|
| **1.1A: Employee benefits** | | |
| Wages and salaries | - | - |
| Superannuation | | |
| Defined contribution plans | - | - |
| Defined benefit plans | - | - |
| Leave and other entitlements | - | - |
| Separation and redundancies | - | - |
| **Total employee benefits** | - | - |

**Accounting Policy**
Accounting policies for employee related expenses is contained in the People and relationships section.

| | | |
|---|---|---|
| **1.1B: Suppliers** | | |
| **Goods and services supplied or rendered** | | |
| Consultants | - | - |
| Contractors | - | - |
| Travel | - | - |
| Inventory consumed | - | - |
| IT services | - | - |
| Other | - | - |
| **Total goods and services supplied or rendered** | - | - |
| Goods supplied | - | - |
| Services rendered | - | - |
| **Total goods and services supplied or rendered** | - | - |
| **Other suppliers** | | |
| Workers compensation expenses | - | - |
| Short-term leases | - | - |
| Low value leases | - | - |
| Variable lease payments | - | - |
| **Total other suppliers** | - | - |
| **Total suppliers** | - | - |

The Entity has short-term lease commitments of $X,XXX as at 30 June 20X2.

**Accounting Policy**
*Short-term leases and leases of low-value assets*
The Entity has elected not to recognise right-of-use assets and lease liabilities for short-term leases of assets that have a lease term of 12 months or less and leases of low-value assets (less than $10,000 per asset). The entity recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

| | 20X2 $'000 | 20X1 $'000 |
|---|---|---|
| **1.1C: Grants** | | |
| Australian Government entities (related parties) | - | - |
| State and Territory Governments | - | - |
| Local Governments | - | - |
| [Disclose by category of recipients] | - | - |
| **Total grants** | - | - |
| **1.1D: Finance costs** | | |
| Loans | - | - |
| Interest on lease liabilities | - | - |
| Overdrafts | - | - |
| Other interest payments | - | - |
| Unwinding of discount | - | - |
| **Total finance costs** | - | - |

**Accounting Policy**
All borrowing costs are expensed as incurred.

| | | |
|---|---|---|
| **1.1E: Impairment loss on financial instruments** | | |
| Impairment on trade and other receivables | - | - |
| Impairment on loans | - | - |
| Impairment on other debt instruments | - | - |
| **Total impairment on financial instruments** | - | - |
| **1.1F: Write-down and impairment of other assets** | | |
| Impairment of property, plant and equipment | - | - |
| Impairment on intangible assets | - | - |
| Impairment of non-current assets held for sale | - | - |
| Revaluation decrements | - | - |
| Other | - | - |
| **Total write-down and impairment of other assets** | - | - |
| **1.1G: Foreign exchange losses** | | |
| Speculative | - | - |
| Non-speculative | - | - |
| **1.1G: Foreign exchange losses** | - | - |
| **1.1H: Other expenses** | | |
| Change in the value of investment properties | - | - |
| Act of grace payments | - | - |
| Settlement of litigation | - | - |
| Losses arising from sale and leaseback of leases | - | - |
| Other [Describe as appropriate] | - | - |
| **Total other expenses** | - | - |

## 1.2 Own-Source Revenue and Gains

| | 20X2 $'000 | 20X1 $'000 |
|---|---|---|
| **Own-Source Revenue** | | |
| **1.2A: Revenue from contracts with customers** | | |
| Sale of goods | - | - |
| Rendering of services | - | - |
| **Total revenue from contracts with customers** | - | - |

**Disaggregation of revenue from contracts with customers**

This disclosure requires entity-specific information and should be adapted to the Entity's circumstances. Disclosure by more than one category may be appropriate. The following three examples are shown to illustrate:]

| | | |
|---|---|---|
| Major product / service line: | | |
| Research services | - | - |
| Regulatory services | - | - |
| Service delivery | - | - |
| Construction services | - | - |
| Sales of inventory | - | - |
| | - | - |
| Type of customer: | | |
| Australian Government entities (related parties) | - | - |
| State and Territory Governments | - | - |
| Non-government entities | - | - |
| | - | - |
| Timing of transfer of goods and services: | | |
| Over time | - | - |
| Point in time | - | - |
| | - | - |

**Accounting Policy**

Revenue from the contracts with customers is recognised when control has been transferred to the buyer. [Disclose policies and jugements in applyinng AASB 1058]

The following is a description of principal activities from which the Entity generates its revenue: [Disclose details of products/services along with the nature, timing and significant payment terms] The transaction price is the total amount of consideration to which the Entity expects to be entitled in exchange for transferring promised goods or services to a customer. The consideration promised in a contract with a customer may include fixed amounts, variable amounts, or both. Disclose whether practical expedient in AASB 15.121 is applied by providing qualitative explanation and whether any consideration from contracts with customers is not included in the transaction price].

Receivables for goods and services, which have 30 day terms, are recognised at the nominal amounts due less any impairment allowance account. Collectability of debts is reviewed at end of the reporting period. Allowances are made when collectability of the debt is no longer probable.

| | 20X2 $'000 | 20X1 $'000 |
|---|---|---|
| **1.2B: Fees and fines** | | |
| Fees | - | - |
| Fines | - | - |
| **Total fees and fines** | - | - |
| | | |
| **1.2C: Interest** | | |
| Loans | - | - |
| Leases | - | - |
| Deposits | - | - |
| Bills receivable | - | - |
| **Total interest** | - | - |

**Accounting Policy**
Interest revenue is recognised using the effective interest method.

| | | |
|---|---|---|
| **1.2D: Dividends** | | |
| International financial institutions | - | - |
| Subsidiary companies | - | - |
| Associates | - | - |
| Other | - | - |
| **Total dividends** | - | - |
| | | |
| **1.2E: Rental income** | | |
| Finance lease | | |
| Selling profit or loss | - | - |
| Finance income | - | - |
| Variable lease payments income | - | - |
| Operating lease | | |
| Investment properties[1] | - | - |
| Lease income | - | - |
| Variable lease payments income | - | - |
| Subleasing right-of-use assets | - | - |
| **Total rental income** | - | - |

**Operating Leases [Finance Leases disclosed separately if applicable]**

[Disclose details of the nature of the lessor's leasing activities and how the lessor manages the risk associated with any rights it retains in underlying assets. In particular, a lessor shall disclose its risk management strategy for the rights it retains in underlying assets, including any means by which the lessor reduces that risk. If Finance lease is applicable, disclose details of the significant changes in the carrying amount of the net investment in finance leases.]

**Maturity analysis of operating [or finance] lease receivables**

| | 20X2 $'000 | 20X1 $'000 |
|---|---|---|
| Within 1 year | - | - |
| One to two years | - | - |
| Two to three years | - | - |
| Three to four years | - | - |
| Four to five years | - | - |
| More than 5 years | - | - |
| **Total undiscounted lease payments receivable** | - | - |
| [Finance leases only] | | |
| Unearned finance income | - | - |
| Discounted unguaranteed residual value | - | - |
| **Net investment in leases** | - | - |

| | **20X2** | 20X1 |
|---|---|---|
| | **$'000** | $'000 |
| **1.2F: Other revenue** | | |
| Royalties | **-** | - |
| Resources received free of charge | | |
| Remuneration of auditors | **-** | - |
| [Disclose by service received] | **-** | - |
| **Total other revenue** | **-** | - |

[The Entity is encouraged to disclose qualitative information about the nature of its dependence on volunteer services and inventories held but not recognised as assets by major class of transaction]

**Accounting Policy**
*Resources Received Free of Charge*
Resources received free of charge are recognised as revenue when, and only when, a fair value can be reliably determined and the services would have been purchased if they had not been donated. Use of those resources is recognised as an expense. Resources received free of charge are recorded as either revenue or gains depending on their nature.

## Gains

| | | |
|---|---|---|
| **1.2G: Foreign exchange gains** | | |
| Speculative | **-** | - |
| Non-speculative | **-** | - |
| **Total foreign exchange gains** | **-** | - |

| | | |
|---|---|---|
| **1.2H: Reversal of write-downs and impairments** | | |
| Revaluation increments | **-** | - |
| Reversal of impairment losses | **-** | - |
| **Total reversals of previous asset write-downs and impairments** | **-** | - |

| | 20X2 $'000 | 20X1 $'000 |
|---|---|---|
| **1.2I: Other gains** | | |
| Change in fair value of investment properties | - | - |
| Resources received free of charge | | |
| [Disclose by asset class] | - | - |
| Gains arising from sale and leaseback of leases | - | - |
| Change in fair value through profit or loss | - | - |
| Other | - | - |
| **Total other gains** | - | - |

**Accounting Policy**

*Resources Received Free of Charge*

Contributions of assets at no cost of acquisition or for nominal consideration are recognised as gains at their fair value when the asset qualifies for recognition, unless received from another Government entity as a consequence of a restructuring of administrative arrangements (refer to Note 8.2).

*Sale of Assets*

Gains from disposal of assets are recognised when control of the asset has passed to the buyer Simplification suggestion: Consider deleting sentence as circumstances for recording as revenue or gain are set out separately above.

| | | |
|---|---|---|
| **1.2J: Revenue from Government** | | |
| Appropriations | | |
| Departmental appropriations | - | - |
| Departmental special appropriations | - | - |
| Other | - | - |
| Supplementation | - | - |
| [Disclose portfolio department/relevant entity] | | |
| Corporate Commonwealth entity payment item | - | - |
| Other | - | - |
| **Total revenue from Government** | - | - |

**Accounting Policy**

*Revenue from Government*

Amounts appropriated for departmental appropriations for the year (adjusted for any formal additions and reductions) are recognised as Revenue from Government when the entity gains control of the appropriation, except for certain amounts that relate to activities that are reciprocal in nature, in which case revenue is recognised only when it has been earned. Appropriations receivable are recognised at their nominal amounts. Funding received or receivable from non-corporate Commonwealth entities (appropriated to the non-corporate Commonwealth entity as a corporate Commonwealth entity payment item for payment to this entity) is recognised as Revenue from Government by the corporate Commonwealth entity unless the funding is in the nature of an equity injection or a loan.

**1.2K: Unsatisfied obligations**

The Entity expects to recognise as income any liability for unsatisfied obligations associated with revenue from contracts with customers within the following periods:

[Disclose using timebands most appropriate for duration of remaining obligations or through qualitative information]

## Other Comprehensive Income

| | **20X2** | 20X1 |
|---|---|---|
| | **$'000** | $'000 |
| **1.3A: Reclassification adjustments** | | |
| [Disclose by item of other comprehensive income] | **-** | - |
| **Total reclassification adjustments**[1] | **-** | - |

1. This amount previously recognised in other comprehensive income has been reclassified to net cost of services.

| | | |
|---|---|---|
| **1.3B: Income tax relating to other comprehensive income** | | |
| [Disclose by item of other comprehensive income] | **-** | - |
| **Total income tax relating to other comprehensive income** | **-** | - |

# Income and Expenses Administered on Behalf of Government

This section analyses the activities that [Entity] does not control but administers on behalf of the Government. Unless otherwise noted, the accounting policies adopted are consistent with those applied for departmental reporting.

## 2.1 Administered - Expenses

| | **20X2** | 20X1 |
|---|---|---|
| | **$'000** | $'000 |
| **2.1A: Employee benefits** | | |
| Wages and salaries | - | - |
| Superannuation | - | - |
| Defined contribution plans | - | - |
| Defined benefit plans | - | - |
| Leave and other entitlements | - | - |
| Separations and redundancies | - | - |
| **Total employee benefits** | - | - |
| **2.1B: Suppliers** | | |
| **Goods and services supplied or rendered** | | |
| Consultants | - | - |
| Contractors | - | - |
| Travel | - | - |
| Inventory consumed | - | - |
| IT services | - | - |
| Other | - | - |
| **Total goods and services supplied or rendered** | - | - |
| Goods supplied | - | - |
| Services rendered | - | - |
| **Total goods and services supplied or rendered** | - | - |
| **Other suppliers** | | |
| Workers compensation expenses | - | - |
| Short-term leases | - | - |
| Low value leases | - | - |
| Variable lease payments | - | - |
| **Total other suppliers** | - | - |
| **Total suppliers** | - | - |

The Entity has short-term lease commitments of $X,XXX as at 30 June 20X2.

**Accounting Policy**

*Short-term leases and leases of low-value assets*

The Entity has elected not to recognise right-of-use assets and lease liabilities for short-term leases of assets that have a lease term of 12 months or less and leases of low-value assets (less than $10,000 per asset). The entity recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

| | 20X2<br>$'000 | 20X1<br>$'000 |
|---|---|---|
| **2.1C: Subsidies** | | |
| **Subsidies in connection with** | | |
| [Disclose by category of recipients] | - | - |
| **Total subsidies** | - | - |
| | | |
| **2.1D: Personal benefits** | | |
| Direct | | |
| [Disclose by category of recipients] | - | - |
| Indirect | | |
| [Disclose by category of recipients] | - | - |
| **Total personal benefits** | - | - |

[Note: Direct Personal Benefits are where the Government provides the benefit through cash contribution/s to household/s, Indirect Personal Benefits are where the Government provides the benefit through the supply of goods and/or services to household/s]

| | | |
|---|---|---|
| **2.1E: Grants** | | |
| Public sector | | |
| Australian Government entities (related parties) | - | - |
| State and Territory Governments | - | - |
| Local Governments | - | - |
| Private sector | | |
| Not-for-profit organisations | - | - |
| Overseas | - | - |
| [Disclose by category of recipients] | - | - |
| **Total grants** | - | - |

**Accounting Policy**
The entity administers a number of grant and subsidy schemes on behalf of the Government. Grant and subsidy liabilities are recognised to the extent that (i) the services required to be performed by the grantee have been performed or (ii) the grant eligibility criteria have been satisfied, but payments due have not been made. When the Government enters into an agreement to make these grants and services but services have not been performed or criteria satisfied, this is considered a commitment.

| | | |
|---|---|---|
| **2.1F: Finance costs** | | |
| Loans | - | - |
| Interest on lease liabilities | - | - |
| Overdrafts | - | - |
| Other interest payments | - | - |
| Unwinding of discount | - | - |
| **Total finance costs** | - | - |
| | | |
| **2.1G: Impairment loss on financial instruments** | | |
| Impairment on trade and other receivables | - | - |
| Impairment on loans | - | - |
| Impairment on other debt instruments | - | - |
| Impairment on taxes receivable | - | - |
| **Total impairment loss on financial instruments** | - | - |

| | 20X2<br>$'000 | 20X1<br>$'000 |
|---|---|---|
| **2.1H: Write-down and impairment of assets** | | |
| Impairment of property, plant and equipment | - | - |
| Impairment on intangible assets | - | - |
| Impairment of non-current assets held for sale | - | - |
| Other | - | - |
| **Total write-down and impairment of assets** | - | - |
| | | |
| **2.1I: Foreign exchange losses** | | |
| Speculative | - | - |
| Non-speculative | - | - |
| **Total foreign exchange losses** | - | - |
| | | |
| **2.1J: Payments to corporate Commonwealth entities** | | |
| [Disclose by payment item] | - | - |
| **Total payments to corporate Commonwealth entities** | - | - |

**Accounting Policy**
Payments to corporate Commonwealth entities from amounts appropriated for that purpose are classified as administered expenses, equity injections or loans of the relevant portfolio department. The appropriation to the department is disclosed under the Funding section - Appropriations.

| | | |
|---|---|---|
| **2.1K: Other expenses** | | |
| Change in the value of investment properties | - | - |
| Act of grace payments | - | - |
| Settlement of litigation | - | - |
| Losses arising from sale and leaseback of leases | - | - |
| Other [Describe as appropriate] | - | - |
| **Total other expenses** | - | - |

## 2.2 Administered - Income

| | 20X2 $'000 | 20X1 $'000 |
|---|---|---|
| **Revenue** | | |
| **Taxation Revenue** | | |
| **2.2A: Income tax** | | |
| Individuals | - | - |
| Companies | - | - |
| Superannuation funds | | |
| Contributions and earnings | - | - |
| Superannuation surcharge | - | - |
| Fringe benefits tax | - | - |
| Petroleum resources rent tax | - | - |
| **Total income tax** | - | - |

**Accounting Policy**
[Revenue is generated from income tax] [...]. Administered income tax revenue is recognised when [...].

| | | |
|---|---|---|
| **2.2B: Indirect tax** | | |
| Goods and services tax | - | - |
| Excise duty | - | - |
| Customs duty | - | - |
| Wine equalisation tax | - | - |
| Luxury car tax | - | - |
| Other | - | - |
| **Total indirect tax** | - | - |
| | | |
| **2.2C: Other taxes** | | |
| Superannuation guarantee charge | - | - |
| Levies | - | - |
| Regulatory taxes [Describe] | | |
| Other | - | - |
| **Total other taxes** | - | - |

**Accounting Policy**
[For each class of taxation income that an entity cannot measure reliably during the period, Entity to disclose information about the nature of the taxation, reasons why the taxation cannot be measured reliably and when that uncertainty might be resolved.]

| | | |
|---|---|---|
| **Non–Taxation Revenue** | | |
| **2.2D: Revenue from contracts with customers** | | |
| Sale of goods | - | - |
| Rendering of services | - | - |
| **Total revenue from contracts with customers** | - | - |

**Accounting Policy**
All administered revenues are revenues relating to ordinary activities performed by the entity on behalf of the Australian Government. As such, administered appropriations are not revenues of the individual entity that oversees distribution or expenditure of the funds as directed.

| | | |
|---|---|---|
| **2.2E: Fees and fines** | | |
| Regulatory fees [Describe] | - | - |
| Licence fees (non-taxation) | - | - |
| Other fees from regulatory services | - | - |
| Fines | - | - |
| **Total fees and fines** | - | - |

**Accounting Policy**
[Revenue is generated from/Fees are charged for] [...]. Administered fee revenue is recognised when [...].]

| | 20X2<br>$'000 | 20X1<br>$'000 |
|---|---|---|
| **2.2F: Interest** | | |
| Loans | - | - |
| Leases | - | - |
| Deposits | - | - |
| Bills receivable | - | - |
| Unwinding of concessional loan discount | - | - |
| Other interest | - | - |
| **Total interest** | - | - |
| | | |
| **2.2G: Dividends** | | |
| International financial institutions | - | - |
| Australian Government entities | - | - |
| Associates | - | - |
| Other | - | - |
| **Total dividends** | - | - |
| | | |
| **2.2H: Rental income** | | |
| Finance lease | | |
| Selling profit or loss | - | - |
| Finance income | - | - |
| Variable lease payments income | - | - |
| Operating lease | | |
| Investment properties[1] | - | - |
| Lease income | - | - |
| Variable lease payments income | - | - |
| Subleasing right-of-use assets | - | - |
| **Total rental income** | - | - |

**Operating Leases [Finance Leases disclosed separately if applicable]**

[Disclose details of the nature of the lessor's leasing activities and how the lessor manages the risk associated with any rights it retains in underlying assets. In particular, a lessor shall disclose its risk management strategy for the rights it retains in underlying assets, including any means by which the lessor reduces that risk. If Finance lease is applicable, disclose details of the significant changes in the carrying amount of the net investment in finance leases].

**Maturity analysis of operating [or finance] lease receivables**

| | 20X2<br>$'000 | 20X1<br>$'000 |
|---|---|---|
| Within 1 year | - | - |
| One to two years | - | - |
| Two to three years | - | - |
| Three to four years | - | - |
| Four to five years | - | - |
| More than 5 years | - | - |
| **Total undiscounted lease payments receivable** | - | - |
| [Finance leases only] | | |
| Unearned finance income | - | - |
| Discounted unguaranteed residual value | - | - |
| **Net investment in leases** | - | - |

| | 20X2<br>$'000 | 20X1<br>$'000 |
|---|---|---|
| **2.2I: Other revenue** | | |
| Industry contributions | - | - |
| Royalties | - | - |
| Resources received free of charge | | |
| Remuneration of auditors | | |
| [Disclose by service received] | - | - |
| Other | - | - |
| **Total other revenue** | - | - |

[The Entity is encouraged to disclose qualitative information about the nature of its dependence on volunteer services and inventories held but not recognised as assets by major class of transaction]

**Accounting Policy**

*Resources Received Free of Charge*

Resources received free of charge are recognised as revenue when, and only when, a fair value can be reliably determined and the services would have been purchased if they had not been donated. Use of those resources is recognised as an expense. Resources received free of charge are recorded as either revenue or gains depending on their nature.

*Volunteer Services*

On the initial recognition of volunteer services as an asset or an expense, the Entity recognises any related amounts in accordance with the relevant standard. The Entity recognises the excess of the fair value of the volunteer services over the recognised related amounts as income immediately in the income statement.

**Gains**

| | | |
|---|---|---|
| **2.2J: Foreign exchange gains** | | |
| Speculative | - | - |
| Non-speculative | - | - |
| **Total foreign exchange gains** | - | - |
| | | |
| **2.2K: Reversal of write-downs and impairments** | | |
| Revaluation increments | - | - |
| Reversal of impairment losses | - | - |
| **Total reversals of write-downs and impairments** | - | - |

| | **20X2** | 20X1 |
|---|---|---|
| | **$'000** | $'000 |
| **2.2L: Other gains** | | |
| Change in fair value of investment properties | **-** | - |
| Resources received free of charge | | |
| [Disclose by asset class] | **-** | - |
| Gains arising from sale and leaseback of leases | **-** | - |
| Change in fair value through profit or loss | **-** | - |
| Other | **-** | - |
| **Total other gains** | **-** | - |

## 2.3 Administered - Other Comprehensive Income

| | **20X2** | 20X1 |
|---|---|---|
| | **$'000** | $'000 |
| **2.3A: Reclassification adjustments** | | |
| [Disclose by item of other comprehensive income] | **-** | - |
| **Total reclassification adjustments**[1] | **-** | - |

1. This amount previously recognised in other comprehensive income has been reclassified to net cost of services.

| | | |
|---|---|---|
| **2.3B: Income tax relating to other comprehensive income** | | |
| [Disclose by item of other comprehensive income] | **-** | - |
| **Total income tax relating to other comprehensive income** | **-** | - |

# Financial Position

This section analyses the [entity's] assets used to conduct its operations and the operating liabilities incurred as a result.
Employee related information is disclosed in the People and Relationships section.

## 3.1 Financial Assets

| | 20X2 $'000 | 20X1 $'000 |
|---|---|---|
| **3.1A: Cash and cash equivalents** | | |
| Cash in special accounts | - | - |
| Cash on hand or on deposit | - | - |
| Other | - | - |
| **Total cash and cash equivalents** | - | - |

The closing balance of Cash in special accounts does not include amounts held in trust: [$... in 20X2 and $... in 20X1]. See note 5.2 Special Accounts and 8.2 Assets Held in Trust for more information.

**Accounting Policy**
Cash is recognised at its nominal amount. Cash and cash equivalents includes:
a) cash on hand;
b) demand deposits in bank accounts with an original maturity of 3 months or less that are readily convertible to known amounts of cash and subject to insignificant risk of changes in value; and
c) cash in special accounts.

| | | |
|---|---|---|
| **3.1B: Trade and other receivables** | | |
| **Goods and services receivables** | | |
| Goods and services | - | - |
| Contract assets | - | - |
| Right of return assets | - | - |
| Other | - | - |
| **Total goods and services receivables** | - | - |

The contract assets are associated with [enter the relevant description].

The right of return assets relate to [enter the relevant description].

[Entity to disclose the opening and closing balance of assets and liabilities related to contracts with customers]

[Entity to disclose the revenue recognised in the reporting period that was included in the contract liability balance at the beginning of the period and revenue recognised in the reporting period from performance obligations satisfied (or partially) in previous periods (e.g. changes in transaction price).]

Refer Note 3.3A for information relating to contract liabilities.

| | | |
|---|---|---|
| **Appropriation receivables** | | |
| Appropriation receivable | - | - |
| Receivable from [disclose portfolio department] | - | - |
| **Total appropriation receivables** | - | - |
| | | |
| **Other receivables** | | |
| Statutory receivables | - | - |
| Loans | - | - |
| Interest | - | - |
| Dividends | - | - |
| Cash held by outsiders | - | - |
| Other | - | - |
| **Total other receivables** | - | - |
| **Total trade and other receivables (gross)** | - | - |
| **Less expected credit loss allowance** | - | - |
| **Total trade and other receivables (net)** | - | - |
| | | |
| **Trade and other receivables (net) expected to be recovered** | | |
| No more than 12 months | - | - |
| More than 12 months | - | - |
| **Total trade and other receivables (net)** | - | - |

Credit terms for goods and services were within [No.] days (20X1: [No.] days).
Loans to [disclose entity] were made under [disclose authority] for periods up to [No.] years. No security is generally required. Principal is repaid in full at maturity. Interest rates were fixed. Effective interest rates average [...%] (20X1: [...%]). Interest payments were due on [disclose date].

**Accounting Policy**
*Financial assets*
Trade receivables, loans and other receivables that are held for the purpose of collecting the contractual cash flows where the cash flows are solely payments of principal and interest, that are not provided at below-market interest rates, are subsequently measured at amortised cost using the effective interest method adjusted for any loss allowance.

*Note: Financial assets measured at fair value through other comprehensive income are not reduced by an impairment loss account. This loss account should not be reported in the Statement of Financial Position separately, and should be disclosed in the notes. An additional disclosure will need to be included to meet this requirement as per AASB 7.16A.*

**Accounting Judgements and Estimates**
[Disclose by details]

**Reconciliation of the Impairment Loss Allowance**

**Movements in relation to 20X2**

| | **Goods and services** | **Other receivables** | **Total** |
|---|---|---|---|
| | **$'000** | **$'000** | **$'000** |
| **As at 1 July 20X1** | **-** | **-** | **-** |
| Amounts written off | **-** | **-** | **-** |
| Amounts recovered and reversed | **-** | **-** | **-** |
| Increase/(Decrease) recognised in net cost of services | **-** | **-** | **-** |
| **Total as at 30 June 20X2** | **-** | **-** | **-** |

Movements in relation to 20X1

| | Goods and services | Other receivables | Total |
|---|---|---|---|
| | $'000 | $'000 | $'000 |
| As at 1 July 20X0 | - | - | - |
| Impairment loss allowance calculated under AASB 139 | | | |
| Amounts restated through opening retained earnings | | | |
| Amounts written off | **-** | **-** | **-** |
| Amounts recovered and reversed | **-** | **-** | **-** |
| Increase/(Decrease) recognised in net cost of services | **-** | **-** | **-** |
| Total as at 30 June 20X2 | **-** | **-** | **-** |

**Accounting Policy**
The expected credit loss (ECL) model applies to financial assets measured at amortised cost, contract assets and debt instruments measured at fair value through other comprehensive income.

Trade and other receivable assets and contract assets at amortised cost are assessed for impairment at the end of each reporting period. The simplified approach has been adopted in measuring the impairment loss allowance at an amount equal to lifetime ECL.

| | 20X2 | 20X1 |
|---|---|---|
| | **$'000** | $'000 |
| **3.1C: Equity accounted investments** | | |
| [Disclose name] | - | - |
| **Total investments accounted for using the equity method** | - | - |
| | | |
| **Investments accounted for using the equity method expected to be recovered** | | |
| No more than 12 months | - | - |
| More than 12 months | - | - |
| **Total investments accounted for using the equity method** | - | - |

**Details of investments accounted for using the equity method**

| | | Ownership | |
|---|---|---|---|
| | **Principal** | **20X2** | 20X1 |
| **Name of entity** | **Activity** | **%** | **%** |
| [Disclose][1] | - | - | - |

1. The published fair value for the investment in [disclose name of associate/joint venture] is [$...] (20X1: [$...]).

| | 20X2 | 20X1 |
|---|---|---|
| | **$'000** | $'000 |
| **3.1D: Other investments[1]** | | |
| [Disclose by item] | | |
| Equity interest | | |
| Australian Government companies | - | - |
| Other companies | - | - |
| Debt instruments | - | - |
| Other | - | - |
| **Total other investments** | - | - |
| | | |
| **Other investments expected to be recovered** | | |
| No more than 12 months | - | - |
| More than 12 months | - | - |
| **Total other investments** | - | - |

1. [Disclose details]

[Disclose reconciliation of loss allowance account where appropriate, noting the requirement of AASB 7.16A in regards to loss allowance for financial assets held at fair value through other comprehensive income]

**Derecognition of financial assets where the entity maintains continuing involvement**

The entity transferred [disclose details]

[Disclose nature of transferred assets]

[Disclose nature of risks and rewards of ownership to which the entity is exposed]

[Disclose the carrying amounts and associated liabilities if the entity continued to recognise all transferred assets]

[Disclose the original amount, carrying amount and liabilities if partly derecognised]

*[Note: Equity interests reported in this note include interests in other entities that are accounted for in accordance with AASB 9 Financial Instruments. Equity investments accounted for in accordance with AASB 128 Investments in Associates and Joint Ventures are disclosed in Note 3.1C: Equity accounted investments.]*

| | | |
|---|---|---|
| **3.1E: Other financial assets** | | |
| [Disclose by class] | - | - |
| **Total other financial assets** | - | - |
| | | |
| **Other financial assets expected to be recovered** | | |
| No more than 12 months | - | - |
| More than 12 months | - | - |

| | | |
|---|---|---|
| **Total other financial assets** | - | - |

## 3.2 Non-Financial Assets

### 3.2A: Reconciliation of the opening and closing balances of property, plant and equipment and intangibles

**Reconciliation of the opening and closing balances of property, plant and equipment for 20X2[1]**

| | Land $'000 | Buildings $'000 | Heritage and cultural[2] $'000 | Plant and equipment $'000 | Computer Software[3] $'000 | Other Intangibles $'000 | Total $'000 |
|---|---|---|---|---|---|---|---|
| **As at 1 July 20X1** | | | | | | | |
| Gross book value | - | - | - | - | - | - | - |
| Accumulated depreciation, amortisation and impairment | - | - | - | - | - | - | - |
| **Total as at 1 July 20X1** | - | - | - | - | - | - | - |
| Recognition of service concession asset on initial application of AASB 1059 | - | - | - | - | - | - | - |
| **Adjusted total as at 1 July 20X1** | - | - | - | - | - | - | - |
| Additions | | | | | | | |
| Purchase | - | - | - | - | - | - | - |
| Internally developed | - | - | - | - | - | - | - |
| Right-of-use assets | - | - | - | - | - | - | - |
| Donation/Gift | - | - | - | - | - | - | - |
| Acquisition of entities or operations (including restructuring) | - | - | - | - | - | - | - |
| Revaluations and impairments recognised in other comprehensive income | - | - | - | - | - | - | - |
| Revaluations and impairments recognised in other comprehensive income for right-of-use assets | - | - | - | - | - | - | - |
| Revaluations recognised in net cost of services | - | - | - | - | - | - | - |
| Impairments recognised in net cost of services | - | - | - | - | - | - | - |
| Impairments on right-of-use assets recognised in net cost of services | - | - | - | - | - | - | - |
| Reversal of impairments recognised in net cost of services | - | - | - | - | - | - | - |
| Assets held for sale or in a disposal group held for sale | - | - | - | - | - | - | - |
| Depreciation and amortisation | - | - | - | - | - | - | - |
| Depreciation on right-of-use assets | - | - | - | - | - | - | - |
| Other movements | | | | | | | - |
| [Disclose by class] | - | - | - | - | - | - | - |
| Other movements of right-of-use assets | - | - | - | - | - | - | - |
| Disposals | | | | | | | - |
| From disposal of entities or operations (including restructuring) | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| **Total as at 30 June 20X2** | - | - | - | - | - | - | - |

| | Land $'000 | Buildings $'000 | Heritage and cultural[2] $'000 | Plant and equipment $'000 | Computer Software[3] $'000 | Other Intangibles $'000 | Total $'000 |
|---|---|---|---|---|---|---|---|
| **Total as at 30 June 20X2 represented by** | | | | | | | |
| Gross book value | - | - | - | - | - | - | - |
| Accumulated depreciation, amortisation and impairment | - | - | - | - | - | - | - |
| **Total as at 30 June 20X2** | - | - | - | - | - | - | - |
| Carrying amount of right-of-use assets | - | - | - | - | - | - | - |
| Carrying amount of service concession assets | - | - | - | - | - | - | - |

1. The above table discloses property, plant and equipment not subject to operating leases **[This applies to Lessors only - remove footnote if not applicable]**

2. Land, buildings and other property, plant and equipment that met the definition of a heritage and cultural item were disclosed in the heritage and cultural asset class.

3. The carrying amount of computer software included [$..] purchased software and [$..] internally generated software.

In 20X2 the carrying amount of property, plant and equipment included [$..] (20X1: [$..]) relates to expenditure incurred in the course of construction.

[$....] (20X1: [$...]) of total leasehold improvements refers to [disclose description of asset] which may not be disposed of without prior Ministerial approval.1

[Disclose any indicators of impairment found for property, plant and equipment]

[Disclose any indicators of impairment found for intangibles]

[Disclose whether any property, plant and equipment and intangibles are expected to be sold or disposed of within the next 12 months]

**Revaluations of non-financial assets**

All revaluations were conducted in accordance with the revaluation policy stated at Note 7.4. On [disclose date of revaluation], an independent valuer conducted the revaluations.

**Contractual commitments for the acquisition of property, plant, equipment and intangible assets**

[Disclose descriptions and details of significant contractual commitments for the acquisition of property, plant, equipment and intangible assets]

*[Note: Lessors only – For items of property, plant and equipment subject to an operating lease, a lessor is required to disaggregate each class of property, plant and equipment into assets subject to operating leases and assets not subject to operating leases and apply the disclosure requirements of AASB 116 to each group. As per AASB 16.95.]*

**Reconciliation of the opening and closing balances of property, plant and equipment for 20X1**

| | Land | Buildings | Heritage and cultural | Plant and equipment | Computer Software | Other Intangibles | Total |
|---|---|---|---|---|---|---|---|
| | $'000 | $'000 | $'000 | $'000 | $'000 | $'000 | $'000 |
| As at 1 July 20X0 | | | | | | | |
| Gross book value | - | - | - | - | - | - | - |
| Accumulated depreciation, amortisation and impairment | - | - | - | - | - | - | - |
| Total as at 1 July 20X0 | - | - | - | - | - | - | - |
| Additions | | | | | | | |
| Purchase | - | - | - | - | - | - | - |
| Internally developed | - | - | - | - | - | - | - |
| Right-of-use assets | - | - | - | - | - | - | - |
| Donation/Gift | - | - | - | - | - | - | - |
| Acquisition of entities or operations (including restructuring) | - | - | - | - | - | - | - |
| Revaluations and impairments recognised in other comprehensive income | - | - | - | - | - | - | - |
| Revaluations and impairments recognised in other comprehensive income for right-of-use assets | - | - | - | - | - | - | - |
| Revaluations recognised in net cost of services | - | - | - | - | - | - | - |
| Impairments recognised in net cost of services | - | - | - | - | - | - | - |
| Impairments on right-of-use assets recognised in net cost of services | - | - | - | - | - | - | - |
| Reversal of impairments recognised in net cost of services | - | - | - | - | - | - | - |
| Assets held for sale or in a disposal group held for sale | - | - | - | - | - | - | - |
| Depreciation and amortisation | - | - | - | - | - | - | - |
| Depreciation on right-of-use assets | - | - | - | - | - | - | - |
| Other movements | | | | | | | - |
| [Disclose by class] | - | - | - | - | - | - | - |
| Other movements of right-of-use assets | - | - | - | - | - | - | - |
| Disposals | | | | | | | - |
| From disposal of entities or operations (including restructuring) | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Total as at 30 June 20X1 | - | - | - | - | - | - | - |
| Total as at 30 June 20X1 represented by | | | | | | | |
| Gross book value | - | - | - | - | - | - | - |
| Accumulated depreciation, amortisation and impairment | - | - | - | - | - | - | - |
| Total as at 30 June 20X1 | - | - | - | - | - | - | - |
| Carrying amount of right-of-use assets | - | - | - | - | - | - | - |

**Accounting Policy**

Assets are recorded at cost on acquisition except as stated below. The cost of acquisition includes the fair value of assets transferred in exchange and liabilities undertaken. Financial assets are initially measured at their fair value plus transaction costs where appropriate.

Assets acquired at no cost, or for nominal consideration, are initially recognised as assets and income at their fair value at the date of acquisition, unless acquired as a consequence of restructuring of administrative arrangements. In the latter case, assets are initially recognised as contributions by owners at the amounts at which they were recognised in the transferor's accounts immediately prior to the restructuring.

*Asset Recognition Threshold*

Purchases of property, plant and equipment are recognised initially at cost in the statement of financial position, except for purchases costing less than [$....], which are expensed in the year of acquisition (other than where they form part of a group of similar items which are significant in total).

The initial cost of an asset includes an estimate of the cost of dismantling and removing the item and restoring the site on which it is located. This is particularly relevant to 'make good' provisions in [.....] taken up by the entity where there exists an obligation to [.....]. These costs are included in the value of the entity's [....] with a corresponding provision for the 'make good' recognised.

*Lease Right of Use (ROU) Assets*

Leased ROU assets are capitalised at the commencement date of the lease and comprise of the initial lease liability amount, initial direct costs incurred when entering into the lease less any lease incentives received. These assets are accounted for by Commonwealth lessees as separate asset classes to corresponding assets owned outright, but included in the same column as where the corresponding underlying assets would be presented if they were owned.

On initial adoption of AASB 16 the [entity] has adjusted the ROU assets at the date of initial application by the amount of any provision for onerous leases recognised immediately before the date of initial application. Following initial application, an impairment review is undertaken for any right of use lease asset that shows indicators of impairment and an impairment loss is recognised against any right of use lease asset that is impaired. Lease ROU assets continue to be measured at cost after initial recognition in Commonwealth agency, GGS and Whole of Government financial statements.

*Revaluations*

Following initial recognition at cost, property, plant and equipment **(excluding ROU assets)** are carried at fair value (or an amount not materially different from fair value) less subsequent accumulated depreciation and accumulated impairment losses. Valuations are conducted with sufficient frequency to ensure that the carrying amounts of assets did not differ materially from the assets' fair values as at the reporting date. The regularity of independent valuations depended upon the volatility of movements in market values for the relevant assets.

Revaluation adjustments are made on a class basis. Any revaluation increment is credited to equity under the heading of asset revaluation reserve except to the extent that it reversed a previous revaluation decrement of the same asset class that was previously recognised in the surplus/deficit. Revaluation decrements for a class of assets are recognised directly in the surplus/deficit except to the extent that they reversed a previous revaluation increment for that class.

Any accumulated depreciation as at the revaluation date is [select one of the following]:

a) eliminated against the gross carrying amount of the asset and the asset restated to the revalued amount; or

b) restated proportionately with the change in the gross carrying amount of the asset so that the carrying amount of the asset after revaluation equals its revalued amount.

*Depreciation*

Depreciable property, plant and equipment assets are written-off to their estimated residual values over their estimated useful lives to the entity using, in all cases, the straight-line method of depreciation.

Depreciation rates (useful lives), residual values and methods are reviewed at each reporting date and necessary adjustments are recognised in the current, or current and future reporting periods, as appropriate.

Depreciation rates applying to each class of depreciable asset are based on the following useful lives:

| | 20x2 | 20x1 |
|---|---|---|
| Buildings on freehold land | [no.] years | [no.] years |
| Leasehold improvements | [e.g. Lease terms] | [e.g. Lease terms] |
| Plant and equipment | [No.] to [No.] years | [No.] to [No.] years |

The entity has items of property, plant and equipment that are heritage and cultural assets that have limited useful lives and are depreciated.

The depreciation rates for ROU assets are based on the commencement date to the earlier of the end of the useful life of the ROU asset or the end of the lease term.

**Accounting Policy (continued)**

*Impairment*

All cash-generating assets and assets held at cost, including intangibles and ROU assets, were assessed for impairment at 30 June 20x2. Where indications of impairment exist, the asset's recoverable amount is estimated and an impairment adjustment made if the asset's recoverable amount is less than its carrying amount. For non-cash generating assets held at fair value, the recoverable amount is expected to be materially the same as fair value at 30 June 20x2.

*[Note: Applies to not-for-profit entities only per AASB 136 Aus5.1]*

The recoverable amount of an asset is the higher of its fair value less costs of disposal and its value in use. Value in use is the present value of the future cash flows expected to be derived from the asset. Where the future economic benefit of an asset is not primarily dependent on the asset's ability to generate future cash flows, and the asset would be replaced if the entity were deprived of the asset, its value in use is taken to be its depreciated replacement cost.

*Derecognition*

An item of property, plant and equipment is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal.

*Heritage and Cultural Assets*

[Description of heritage and cultural assets]

[Curatorial and preservation policies for heritage and cultural assets or a cross reference to publicly available publication]

*Intangibles*

The entity's intangibles comprise internally developed software for internal use. These assets are carried at cost less accumulated amortisation and accumulated impairment losses.

Software is amortised on a straight-line basis over its anticipated useful life. The useful lives of the entity's software are [No.] to [No.] years (20x1: [No.] to [No.] years).

All software assets were assessed for indications of impairment as at 30 June 20X2.

**Accounting Judgements and Estimates**

[Disclose by details]

| | **20X2** | 20X1 |
|---|---|---|
| | **$'000** | $'000 |

**3.2B: Inventories**

| | | |
|---|---|---|
| **Inventories held for sale** | | |
| Work in progress | **-** | - |
| Finished goods | **-** | - |
| **Total inventories held for sale** | **-** | - |
| Inventories held for distribution | **-** | - |
| **Total inventories** | **-** | - |

During 20X2, [$...] of inventory held for sale was recognised as an expense (20X1: [$...]).

During 20X2, [$...] of inventory held for distribution was recognised as an expense (20X1: [$...]).

[Disclose whether any items of inventory were recognised at fair value less cost to sell]

[Disclose whether all inventories are expected to be sold or distributed in the next 12 months]

**Accounting Policy**
Inventories held for sale are valued at the lower of cost and net realisable value.
Inventories held for distribution are valued at cost, adjusted for any loss of service potential.
Costs incurred in bringing each item of inventory to its present location and condition are assigned as follows:
a) raw materials and stores – purchase cost on a first-in-first-out basis; and
b) finished goods and work-in-progress – cost of direct materials and labour plus attributable costs that can be allocated on a reasonable basis.

Inventories acquired at no cost or nominal consideration are initially measured at current replacement cost at the date of acquisition.

**Accounting Judgements and Estimates**
[Disclose by details]

**3.2C: Other non-financial assets**

| | | |
|---|---|---|
| [Disclose by class] | **-** | - |
| Prepayments | **-** | - |
| **Total other non-financial assets** | **-** | - |
| | | |
| **Other non-financial assets expected to be recovered** | | |
| No more than 12 months | **-** | - |
| More than 12 months | **-** | - |
| **Total other non-financial assets** | **-** | - |

No indicators of impairment were found for other non-financial assets.
[If indicators are found, remove sentence above and disclose any indicators of impairment found for other non-financial assets]

**3.2D: Joint operations**

**The entity is a venturer in the following jointly controlled operations and assets:**

| | | Share of Output | |
|---|---|---|---|
| | **Principal Activity** | **20X2 %** | 20X1 % |
| [Disclose] | **-** | **-** | - |

The entity's interest, as a venturer, in assets employed in the above joint operations is detailed below. The amounts

| | **20X2 $'000** | 20X1 $'000 |
|---|---|---|
| **Joint operations** | | |
| **Current assets** | | |
| [Disclose] | **-** | - |
| **Total current assets** | **-** | - |
| **Non-current assets** | | |
| [Disclose] | **-** | - |
| **Total non-current assets** | **-** | - |
| **Total assets** | **-** | - |

**Accounting Judgements and Estimates**
[Disclose by details]

## 3.3 Payables

| | 20X2 $'000 | 20X1 $'000 |
|---|---|---|
| **3.3A: Suppliers** | | |
| Trade creditors and accruals | - | - |
| Contract liabilities | - | - |
| Refund liabilities | - | - |
| **Total suppliers** | - | - |
| **Suppliers expected to be settled** | | |
| No more than 12 months | - | - |
| More than 12 months | - | - |
| **Total suppliers** | - | - |

[Disclose settlement terms for suppliers]

The contract liabilities are associated with [enter the relevant description].

The refund liabilities relate to [enter the relevant description including information about the methods, inputs and assumptions used for measuring obligations for returns, refunds and other similar obligations].

Refer Note 3.1B for information relating to contract assets.

| | | |
|---|---|---|
| **3.3B: Subsidies** | | |
| [Disclose by class] | - | - |
| **Total subsidies** | - | - |
| **Subsidies expected to be settled** | | |
| No more than 12 months | - | - |
| More than 12 months | - | - |
| **Total subsidies** | - | - |
| **3.3C: Personal benefits** | | |
| [Disclose by category of recipients] | - | - |
| **Total personal benefits** | - | - |
| **Personal benefits expected to be settled** | | |
| No more than 12 months | - | - |
| More than 12 months | - | - |
| **Total personal benefits** | - | - |
| **3.3D: Grants** | | |
| Australian Government entities | - | - |
| State and Territory Governments | - | - |
| Local Governments | - | - |
| Other | | |
| [Disclose by category of recipients] | - | - |
| **Total grants** | - | - |
| **Grants expected to be settled** | | |
| No more than 12 months | - | - |
| More than 12 months | - | - |
| **Total grants** | - | - |

[Disclose settlement terms of grant]

| | 20X2 | 20X1 |
|---|---|---|
| | **$'000** | $'000 |
| **3.3E: Other payables** | | |
| Salaries and wages | **-** | - |
| Superannuation | **-** | - |
| Separations and redundancies | **-** | - |
| Interest payable | **-** | - |
| Prepayments received/unearned income | **-** | - |
| Grant of Right to Operator | **-** | - |
| Statutory payable | **-** | - |
| Other | **-** | - |
| **Total other payables** | **-** | - |
| | | |
| **Other payables to be settled** | | |
| No more than 12 months | **-** | - |
| More than 12 months | **-** | - |
| **Total other payables** | **-** | - |

**Accounting Policy**

*Parental Leave Payments Scheme (For-profit entities only)*

Amounts received under the Parental Leave Payments Scheme by the entity not yet paid to employees were presented gross as cash and a liability (payable). The total amount received under this scheme was [$....] (20x1: $....).

**Accounting Judgements and Estimates**

[Disclose by details]

## 3.4 Interest Bearing Liabilities

| | **20X2** | 20X1 |
|---|---|---|
| | **$'000** | $'000 |
| **3.4A: Leases** | | |
| Lease Liabilities | **-** | - |
| **Total leases** | **-** | - |

Total cash outflow for leases for the year ended 30 June 20X2 was [$...] (20X1: $...)

| | | |
|---|---|---|
| **Maturity analysis - contractual undiscounted cash flows** | | |
| Within 1 year | **-** | - |
| Between 1 to 5 years | **-** | - |
| More than 5 years | **-** | - |
| **Total leases** | **-** | - |

The [Entity] in its capacity as lessee [disclose descriptions and details of significant leasing arrangements (including basis on which contingent rental is payable, variable lease payments, existence of renewal or purchase options and escalation clauses and/or restrictions imposed).]

The [Entity] in its capacity as lessee has [disclose descriptions and details of each individual significant leasing arrangement with below market terms (including dependence on lease, lease payments, terms, description of underlying assets, explanation of the consequences e.g. are carried at cost, and/or restrictions imposed).]

The above lease disclosures should be read in conjunction with the accompanying notes 1.1B, 1.1D, 1.1H, 1.2E, 1.2I and 3.2.

| | **20X2** | 20X1 |
|---|---|---|
| | **$'000** | $'000 |

**Accounting Policy**

*Leases*

For all new contracts entered into, the [Entity] considers whether the contract is, or contains a lease. A lease is defined as 'a contract, or part of a contract, that conveys the right to use an asset (the underlying asset) for a period of time in exchange for consideration'.

Once it has been determined that a contract is, or contains a lease, the lease liability is initially measured at the present value of the lease payments unpaid at the commencement date, discounted using the interest rate implicit in the lease, if that rate is readily determinable, or the department's incremental borrowing rate.

Subsequent to initial measurement, the liability will be reduced for payments made and increased for interest. It is remeasured to reflect any reassessment or modification to the lease. When the lease liability is remeasured, the corresponding adjustment is reflected in the right-of-use asset or profit and loss depending on the nature of the reassessment or modification.

| | **20X2** | 20X1 |
|---|---|---|
| | **$'000** | $'000 |
| **3.4B: Other interest bearing liabilities** | | |
| Swap principal payable[1] | **-** | - |
| Overdrafts[1] | **-** | - |
| Services concession arrangements | **-** | - |
| Other[1] | **-** | - |
| **Total other interest bearing liabilities** | **-** | - |
| | | |
| **Other interest bearing liabilities expected to be settled** | | |
| No more than 12 months | **-** | - |
| More than 12 months | **-** | - |
| **Total other interest bearing liabilities** | **-** | - |

1. [Provide relevant details of other interest bearing liabilities]

## 3.5 Other Provisions

| | 20X2<br>$'000 | 20X1<br>$'000 |
|---|---|---|

### 3.5A: Other provisions

| | Provision for guarantee<br>$'000 | Provision for restoration<br>$'000 | Total<br>$'000 |
|---|---|---|---|
| **As at 1 July 20X1** | - | - | - |
| Additional provisions made | - | - | - |
| Amounts used | - | - | - |
| Amounts reversed | - | - | - |
| Unwinding of discount or change in discount rate | - | - | - |
| **Total as at 30 June 20X2** | - | - | - |

| | | |
|---|---|---|
| **Other provisions expected to be settled** | | |
| No more than 12 months | - | - |
| More than 12 months | - | - |
| **Total other provisions** | - | - |

The entity's [disclose name of the section] business operation provided a guarantee in [disclose year] in respect of [disclose guaranteed item]. This guarantee was called during the year.

The entity currently has [No.] (20X1: [No.]) agreements for the leasing of premises which have provisions requiring the entity to restore the premises to their original condition at the conclusion of the lease. The entity has made a provision to reflect the present value of this obligation.

**Accounting Judgements and Estimates**
[Disclose by details]

# Assets and Liabilities Administered on Behalf of the Government

This section analyses assets used to conduct operations and the operating liabilities incurred as a result the [Entity] does not control but administers on behalf of the Government. Unless otherwise noted, the accounting policies adopted are consistent with those applied for departmental reporting.

## 4.1 Administered - Financial Assets

| | **20X2** | 20X1 |
|---|---|---|
| | **$'000** | $'000 |
| **4.1A: Cash and cash equivalents** | | |
| Cash in special accounts | - | - |
| Cash on hand or on deposit | - | - |
| Other | - | - |
| **Total cash and cash equivalents** | - | - |

The closing balance of Cash in special accounts does not include amounts held in trust: [$... in 20X2 and $... in 20X1]. See note 5.2 Special Accounts and 8.1 Assets Held in Trust for more information.

| | | |
|---|---|---|
| **4.1B: Taxation receivables** | | |
| Direct tax | | |
| Individuals | - | - |
| Company | - | - |
| Superannuation | - | - |
| Other | - | - |
| Indirect tax | | |
| Excise | - | - |
| Customs duty | - | - |
| Other | - | - |
| Other tax | - | - |
| **Total taxation receivables (gross)** | - | - |
| **Less Impairment loss allowance** | - | - |
| **Total taxation receivables (net)** | - | - |

| | | |
|---|---|---|
| **4.1C: Trade and other receivables** | | |
| Goods and services receivables | - | - |
| Cash held by outsiders | - | - |
| Contract assets | - | - |
| Right of return assets | - | - |
| **Total goods and services receivables** | - | - |

The contract assets are associated with [enter the relevant description].

The right of return assets relate to [enter the relevant description].

[Entity to disclose the opening and closing balance of assets and liabilities related to contracts with customers]

[Entity to disclose the revenue recognised in the reporting period that was included in the contract liability balance at the beginning of the period and revenue recognised in the reporting period from performance obligations satisfied (or partially) in previous periods (e.g. changes in transaction price).]

Refer Note 4.3A for information relating to contract liabilities.

| | | |
|---|---|---|
| **Advances and loans** | | |
| State and Territory Governments | - | - |
| Local Governments | - | - |
| Student loans | - | - |
| Other | - | - |
| **Total advances and loans** | - | - |

| | 20X2 $'000 | 20X1 $'000 |
|---|---|---|
| **Other receivables** | | |
| Fees | - | - |
| Fines | - | - |
| Interest | - | - |
| Dividends | - | - |
| Recovery of benefit payments | - | - |
| Statutory receivables | - | - |
| **Total other receivables** | - | - |
| **Total trade and other receivables (gross)** | - | - |
| **Less impairment loss allowance** | - | - |
| **Total trade and other receivables (net)** | - | - |
| | | |
| **Trade and other receivables (net) expected to be recovered** | | |
| No more than 12 months | - | - |
| More than 12 months | - | - |
| **Total trade and other receivables (net)** | - | - |

Credit terms for goods and services were within [No.] days (20X1: [No.] days).
Loans to [disclose entity] were made under [disclose authority] for periods up to [No.] years. No security is generally required. Principal is repaid in full at maturity. Interest rates were fixed. Effective interest rates average [...%] (20X1: [...%]). Interest payments were due on [disclose date].

**Reconciliation of the Impairment Allowance**

**Movements in relation to 20X2**

| | Advances and loans $'000 | Goods and services $'000 | Other receivables $'000 | Total $'000 |
|---|---|---|---|---|
| **As at 1 July 20X1** | - | - | - | - |
| Amounts written off | - | - | - | - |
| Amounts recovered and reversed | - | - | - | - |
| Increase/(Decrease) recognised in net cost of services | - | - | - | - |
| **Total as at 30 June 20X2** | - | - | - | - |

Movements in relation to 20X1

| | Advances and loans $'000 | Goods and services $'000 | Other receivables $'000 | Total $'000 |
|---|---|---|---|---|
| As at 1 July 20x0 | - | - | - | - |
| Amounts written off | - | - | - | - |
| Amounts recovered and reversed | - | - | - | - |
| Increase/(Decrease) recognised in net cost of services | - | - | - | - |
| Total as at 30 June 20X1 | - | - | - | - |

| | 20X2 $'000 | 20X1 $'000 |
|---|---|---|
| **4.1D: Equity accounted investments** | | |
| [Disclose name] | - | - |
| **Total investments accounted for using the equity method** | - | - |
| | | |
| **Investments accounted for using the equity method expected to be recovered** | | |
| No more than 12 months | - | - |
| More than 12 months | - | - |
| **Total investments accounted for using the equity method** | - | - |

**Details of investments accounted for using the equity method**

| Name of entity | Principal Activity | Ownership 20X2 % | 20X1 % |
|---|---|---|---|
| [Disclose][1] | - | - | - |

1. The published fair value for the investment in [disclose name of associate/joint venture] is [$...] (20X1: [$...]).

The principal activities of each of the entity's administered investments were as follows:

- [Disclose activity title 1] – [Disclose details of the activity]
- [Disclose activity title 2] – [Disclose details of the activity]

**Accounting Policy**

*Administered Investments*

Administered investments in subsidiaries, joint ventures and associates are not consolidated because their consolidation is relevant only at the Whole of Government level.

Administered investments other than those held for sale are classified as at amortised cost and are measured at their fair value as at 30 June 20x2. Fair value has been taken to be the Australian Government's proportional interest in the net assets of the entities as at end of reporting period.

**Accounting Judgements and Estimates**

[Disclose by details]

| | 20X2<br>$'000 | 20X1<br>$'000 |
|---|---|---|
| **4.1E: Other investments[1]** | | |
| [Disclose by item] | | |
| Equity interest | | |
| Australian Government companies | - | - |
| Other companies | - | - |
| Debt instruments | - | - |
| Other | - | - |
| **Total other investments** | - | - |
| | | |
| **Other investments expected to be recovered** | | |
| No more than 12 months | - | - |
| More than 12 months | - | - |
| **Total other investments** | - | - |

1. [Disclose details]

[Disclose reconciliation of allowance account where appropriate, noting the requirement of AASB 7.16A in regards to loss allowance for financial assets held at fair value through other comprehensive income]

*[Note: Equity interests reported in this note include interests in other entities that are accounted for in accordance with AASB 9 Financial Instruments. Equity investments accounted for in accordance with AASB 128 Investments in Associates and Joint Ventures are disclosed in Note 4.1D: Equity accounted investments.]*

| | | |
|---|---|---|
| **4.1F: Other financial assets** | | |
| [Disclose by class] | - | - |
| **Total other financial assets** | - | - |
| | | |
| **Other financial assets expected to be recovered** | | |
| No more than 12 months | - | - |
| More than 12 months | - | - |
| **Total other financial assets** | - | - |

## 4.2 Administered - Non-Financial Assets

### 4.2A: Reconciliation of the opening and closing balances of property, plant and equipment and intangibles

**Reconciliation of the opening and closing balances of property, plant and equipment for 20X2[1]**

| | Land $'000 | Buildings $'000 | Heritage and cultural[2] $'000 | Plant and equipment $'000 | Computer Software[3] $'000 | Other Intangibles $'000 | Total $'000 |
|---|---|---|---|---|---|---|---|
| **As at 1 July 20X1** | | | | | | | |
| Gross book value | - | - | - | - | - | - | - |
| Accumulated depreciation, amortisation and impairment | - | - | - | - | - | - | - |
| **Total as at 1 July 20X1** | - | - | - | - | - | - | - |
| Recognition of service concession assets on initial application of AASB 1059 | - | - | - | - | - | - | - |
| **Adjusted total as at 1 July 20X2** | - | - | - | - | - | - | - |
| Additions | | | | | | | |
| Purchase | - | - | - | - | - | - | - |
| Internally developed | - | - | - | - | - | - | - |
| Right-of-use assets | - | - | - | - | - | - | - |
| Donation/Gift | - | - | - | - | - | - | - |
| Acquisition of entities or operations (including restructuring) | - | - | - | - | - | - | - |
| Revaluations and impairments recognised in other comprehensive income | - | - | - | - | - | - | - |
| Revaluations and impairments recognised in other comprehensive income for right-of-use assets | - | - | - | - | - | - | - |
| Revaluations recognised in net cost of services | - | - | - | - | - | - | - |
| Impairments recognised in net cost of services | - | - | - | - | - | - | - |
| Impairments on right-of-use assets recognised in net cost of services | - | - | - | - | - | - | - |
| Reversal of impairments recognised in net cost of services | - | - | - | - | - | - | - |
| Assets held for sale or in a disposal group held for sale | - | - | - | - | - | - | - |
| Depreciation and amortisation | - | - | - | - | - | - | - |
| Depreciation on right-of-use assets | - | - | - | - | - | - | - |
| Other movements | | | | | | | - |
| [Disclose by class] | - | - | - | - | - | - | - |
| Other movements of right-of-use assets | | | | | | | - |
| Disposals | | | | | | | - |
| From disposal of entities or operations (including restructuring) | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| **Total as at 30 June 20X2** | - | - | - | - | - | - | - |

| | Land $'000 | Buildings $'000 | Heritage and cultural[2] $'000 | Plant and equipment $'000 | Computer Software[3] $'000 | Other Intangibles $'000 | Total $'000 |
|---|---|---|---|---|---|---|---|
| **Total as at 30 June 20X2 represented by** | | | | | | | |
| Gross book value | - | - | - | - | - | - | - |
| Accumulated depreciation, amortisation and impairment | - | - | - | - | - | - | - |
| **Total as at 30 June 20X2** | - | - | - | - | - | - | - |
| Carrying amount of right-of-use assets | - | - | - | - | - | - | - |
| Carrying amount of service concession assets | - | - | - | - | - | - | - |

1. The above table discloses property, plant and equipment not subject to operating leases **[This applies to Lessors only - remove footnote if not applicable]**

2. Land, buildings and other property, plant and equipment that met the definition of a heritage and cultural item were disclosed in the heritage and cultural asset class.

3. The carrying amount of computer software included [$..] purchased software and [$..] internally generated software.

In 20X2 the carrying amount of property, plant and equipment included [$..] (20X1: [$..]) relates to expenditure incurred in the course of construction.

[$....] (20X1: [$...]) of total leasehold improvements refers to [disclose description of asset] which may not be disposed of without prior Ministerial approval.

[Disclose any indicators of impairment found for property, plant and equipment]

[Disclose any indicators of impairment found for intangibles]

[Disclose whether any property, plant and equipment and intangibles are expected to be sold or disposed of within the next 12 months]

**Revaluations of non-financial assets**

All revaluations were conducted in accordance with the revaluation policy stated at Note 7.4. On [disclose date of revaluation], an independent valuer conducted the revaluations.

**Contractual commitments for the acquisition of property, plant, equipment and intangible assets**

[Disclose descriptions and details of significant contractual commitments for the acquisition of property, plant, equipment and intangible assets]

[Note: Lessors only – For items of property, plant and equipment subject to an operating lease, a lessor is required to disaggregate each class of property, plant and equipment into assets subject to operating leases and assets not subject to operating leases and apply the disclosure requirements of AASB 116 to each group. As per AASB 16.95.]

**Reconciliation of the opening and closing balances of property, plant and equipment for 20X1**

| | Land | Buildings | Heritage and cultural | Plant and equipment | Computer Software | Other Intangibles | Total |
|---|---|---|---|---|---|---|---|
| | $'000 | $'000 | $'000 | $'000 | $'000 | $'000 | $'000 |
| As at 1 July 20X0 | | | | | | | |
| Gross book value | - | - | - | - | - | - | - |
| Accumulated depreciation, amortisation and impairment | - | - | - | - | - | - | - |
| Total as at 1 July 20X0 | - | - | - | - | - | - | - |
| Additions | | | | | | | |
| Purchase | - | - | - | - | - | - | - |
| Internally developed | - | - | - | - | - | - | - |
| Right-of-use assets | - | - | - | - | - | - | - |
| Donation/Gift | - | - | - | - | - | - | - |
| Acquisition of entities or operations (including restructuring) | - | - | - | - | - | - | - |
| Revaluations and impairments recognised in other comprehensive income | - | - | - | - | - | - | - |
| Revaluations and impairments recognised in other comprehensive income for right-of-use assets | - | - | - | - | - | - | - |
| Revaluations recognised in net cost of services | - | - | - | - | - | - | - |
| Impairments recognised in net cost of services | - | - | - | - | - | - | - |
| Impairments on right-of-use assets recognised in net cost of services | - | - | - | - | - | - | - |
| Reversal of impairments recognised in net cost of services | - | - | - | - | - | - | - |
| Assets held for sale or in a disposal group held for sale | - | - | - | - | - | - | - |
| Depreciation and amortisation | - | - | - | - | - | - | - |
| Depreciation on right-of-use assets | - | - | - | - | - | - | - |
| Other movements | | | | | | | - |
| [Disclose by class] | - | - | - | - | - | - | - |
| Other movements of right-of-use assets | | | | | | | - |
| Disposals | | | | | | | - |
| From disposal of entities or operations (including restructuring) | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - |
| Total as at 30 June 20X1 | - | - | - | - | - | - | - |
| Total as at 30 June 20X1 represented by | | | | | | | |
| Gross book value | - | - | - | - | - | - | - |
| Accumulated depreciation, amortisation and impairment | - | - | - | - | - | - | - |
| Total as at 30 June 20X1 | - | - | - | - | - | - | - |
| Carrying amount of right-of-use assets | - | - | - | - | - | - | - |

| | 20X2<br>$'000 | 20X1<br>$'000 |
|---|---|---|
| **4.2B: Inventories** | | |
| **Inventories held for sale** | | |
| Work in progress | - | - |
| Finished goods | - | - |
| **Total inventories held for sale** | - | - |
| Inventories held for distribution | - | - |
| **Total inventories** | - | - |

During 20X2, [$...] of inventory held for sale was recognised as an expense (20X1: [$...]).

During 20X2, [$...] of inventory held for distribution was recognised as an expense (20X1: [$...]).

[Disclose whether any items of inventory were recognised at fair value less cost to sell]

[Disclose whether all inventories are expected to be sold or distributed in the next 12 months]

| | | |
|---|---|---|
| **4.2C: Other non-financial assets** | | |
| [Disclose by class] | - | - |
| **Total other non-financial assets** | - | - |
| | | |
| **Other non-financial assets expected to be recovered** | | |
| No more than 12 months | - | - |
| More than 12 months | - | - |
| **Total other non-financial assets** | - | - |

[Disclose any indicators of impairment found for other non-financial assets]

**4.2D: Joint operations**

**The entity is a venturer in the following jointly controlled operations and assets:**

| | Principal Activity | Share of Output 20X2 % | 20X1 % |
|---|---|---|---|
| [Disclose] | - | - | - |

The entity's interest, as a venturer, in assets employed in the above joint operations is detailed below. The amounts

| | 20X2 $'000 | 20X1 $'000 |
|---|---|---|
| **Joint operations** | | |
| **Current assets** | | |
| [Disclose] | - | - |
| **Total current assets** | - | - |
| | | |
| **Non-current assets** | | |
| [Disclose] | - | - |
| **Total non-current assets** | - | - |
| **Total assets** | - | - |

**Accounting Judgements and Estimates**
[Disclose by details]

## 4.3 Administered - Payables

| | 20X2<br>$'000 | 20X1<br>$'000 |
|---|---|---|
| **4.3A: Suppliers** | | |
| Trade creditors and accruals | - | - |
| Contract liabilities | - | - |
| Refund liabilities | - | - |
| **Total suppliers** | - | - |
| | | |
| **Suppliers expected to be settled** | | |
| No more than 12 months | - | - |
| More than 12 months | - | - |
| **Total suppliers** | - | - |

[Disclose settlement terms for suppliers]

The contract liabilities are associated with [enter the relevant description].
The refund liabilities relate to [enter the relevant description including information about the methods, inputs and assumptions used for measuring obligations for returns, refunds and other similar obligations].
Refer Note 4.1B for information relating to contract assets.

| | | |
|---|---|---|
| **4.3B: Subsidies** | | |
| [Disclose by class] | - | - |
| **Total subsidies** | - | - |
| | | |
| **Subsidies expected to be settled** | | |
| No more than 12 months | - | - |
| More than 12 months | - | - |
| **Total subsidies** | - | - |
| | | |
| **4.3C: Personal benefits** | | |
| [Disclose by category of recipients] | - | - |
| **Total personal benefits** | - | - |
| | | |
| **Personal benefits expected to be settled** | | |
| No more than 12 months | - | - |
| More than 12 months | - | - |
| **Total personal benefits** | - | - |
| | | |
| **4.3D: Grants** | | |
| Australian Government entities | - | - |
| State and Territory Governments | - | - |
| Local Governments | - | - |
| Non-profit organisations | - | - |
| Overseas | - | - |
| Other | - | - |
| [Disclose by category of recipients] | - | - |
| **Total grants** | - | - |
| | | |
| **Grants expected to be settled** | | |
| No more than 12 months | - | - |
| More than 12 months | - | - |
| **Total grants** | - | - |

[Disclose settlement terms for grant]

| | **20X2** | 20X1 |
|---|---|---|
| | **$'000** | $'000 |
| **4.3E: Other payables** | | |
| Interest payable | **-** | - |
| Prepayments received/unearned income[1] | **-** | - |
| Grant of Right to Operator | **-** | - |
| Statutory payable | **-** | - |
| Salaries and wages | **-** | - |
| Superannuation | **-** | - |
| Separations and redundancies | **-** | - |
| Other | **-** | - |
| **Total other payables** | **-** | - |
| | | |
| **Other payables expected to be settled** | | |
| No more than 12 months | **-** | - |
| More than 12 months | **-** | - |
| **Total other payables** | **-** | - |

1. [Entity to disclose information of financial liabilities relating to prepaid taxes or rates for which the taxable event has yet to occur, and the future period(s) to which those taxes or rates relate.]

## 4.4 Administered - Interest Bearing Liabilities

| | 20X2 $'000 | 20X1 $'000 |
|---|---|---|
| **4.4A: Leases** | | |
| Lease Liabilities | - | - |
| **Total leases** | - | - |
| | | |
| **Maturity analysis - contractual undiscounted cash flows** | | |
| Within 1 year | - | - |
| Between 1 to 5 years | - | - |
| More than 5 years | - | - |
| **Total leases** | - | - |

Total cash outflow for leases for the year ended 30 June 20X2 was [$...] (20X1: $...)

The [Entity] in its capacity as lessee [disclose descriptions and details of significant leasing arrangements (including basis on which contingent rental is payable, variable lease payments, existence of renewal or purchase options and escalation clauses and/or restrictions imposed).]

The [Entity] in its capacity as lessee has [disclose descriptions and details of each individual significant leasing arrangement with below market terms (including dependence on lease, lease payments, terms, description of underlying assets, explanation of the consequences e.g. are carried at cost, and/or restrictions imposed).]

The above lease disclosures should be read in conjunction with the accompanying notes 2.1B, 2.1F, 2.1K, 2.2H, 2.2L and 4.2.

**Accounting Policy**
*Guarantees to Subsidiaries, Joint Ventures and Associates*
The amounts guaranteed by the Commonwealth have been disclosed above. At the time of completion of the financial statements, there was no reason to believe that the guarantees would be called upon, and recognition of a liability was therefore not required. The guarantees are in relation to lease obligations and are measured at the present value of future lease payments.

| | ~~20X2~~ ~~$'000~~ | ~~20X1~~ ~~$'000~~ |
|---|---|---|
| **4.4B: Other interest bearing liabilities[1]** | | |
| Swap principal payable[1] | - | - |
| Amounts outstanding under repurchase agreements | - | - |
| Special reserve- International Monetary Fund special drawing rights | - | - |
| Inscribed stock – face value | - | - |
| Overdrafts | - | - |
| Services concession arrangements | - | - |
| Other | - | - |
| **Total other interest bearing liabilities** | - | - |
| | | |
| **Other interest bearing liabilities expected to be settled** | | |
| No more than 12 months | - | - |
| More than 12 months | - | - |
| **Total other interest bearing liabilities** | - | - |

1. [Provide relevant details of other interest bearing liabilities]

## 4.5 Administered - Other Provisions

| | 20X2 | 20X1 |
|---|---|---|
| | $'000 | $'000 |
| **4.5A: Taxation refunds to be provided for** | | |
| Income | - | - |
| Indirect | - | - |
| Other | - | - |
| **Total taxation refunds to be provided for** | - | - |
| | | |
| **Taxation refunds to be provided for expected to be settled** | | |
| No more than 12 months | - | - |
| More than 12 months | - | - |
| **Total taxation refunds to be provided for** | - | - |

**Accounting Judgements and Estimates**
[Disclose by details]

**4.5B: Other provisions**

| | Provision for guarantee | Provision for restoration | Total |
|---|---|---|---|
| | $'000 | $'000 | $'000 |
| **As at 1 July 20X1** | - | - | - |
| Additional provisions made | - | - | - |
| Amounts used | - | - | - |
| Amounts reversed | - | - | - |
| Unwinding of discount or change in discount rate | - | - | - |
| **Total as at 30 June 20X2** | - | - | - |

| | 20X2 | 20X1 |
|---|---|---|
| | $'000 | $'000 |
| **Other provisions expected to be settled** | | |
| No more than 12 months | - | - |
| More than 12 months | - | - |
| **Total other provisions** | - | - |

The entity's [disclose name of the section] business operation provided a guarantee in [disclose year] in respect of [disclose guaranteed item]. This guarantee was called during the year.

The entity currently has [No.] (20X1: [No.]) agreements for the leasing of premises which have provisions requiring the entity to restore the premises to their original condition at the conclusion of the lease. The entity has made a provision to reflect the present value of this obligation.

**Accounting Judgements and Estimates**
[Disclose by details]

# Funding

This section identifies the [Entity's] funding structure.

## 5.1 Appropriations

### 5.1A: Annual appropriations

**Annual Appropriations for 20X2**

| | Annual Appropriation[1] $'000 | Adjustments to appropriation[2] $'000 | Total appropriation $'000 | Appropriation applied in 20X2 (current and prior years) $'000 | Variance[3] $'000 |
|---|---|---|---|---|---|
| **Departmental** | | | | | |
| Ordinary annual services | - | - | - | - | - |
| Capital Budget[4] | - | - | - | - | - |
| Other services | | | | | |
| Equity Injections | - | - | - | - | - |
| Loans | - | - | - | - | - |
| **Total departmental** | - | - | - | - | - |
| **Administered** | | | | | |
| Ordinary annual services | | | | | |
| Capital Budget[4] | - | - | - | - | - |
| Administered items | - | - | - | - | - |
| Payments to corporate Commonwealth entities | - | - | - | - | - |
| Other services | | | | | |
| States, ACT, NT and Local government | - | - | - | - | - |
| New administered outcomes | - | - | - | - | - |
| Administered assets and liabilities | - | - | - | - | - |
| Payments to corporate Commonwealth entities | - | - | - | - | - |
| **Total administered** | - | - | - | - | - |

1. [Disclose reasons for amounts of current year annual appropriation being withheld under section 51 of the PGPA Act or quarantined for administrative purposes]
2. Adjustments to appropriations includes adjustments to current year annual appropriations including Advance to the Finance Minister (AFM), PGPA Act section 74 receipts and PGPA Act section 75 transfers]
[If an entity changes their basis of presentation from prior years]: Adjustments to appropriations include GST related receipts retained under section 74 of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act). In 20X1–X2, the entity changed the presentation of appropriations disclosed in the appropriation note to include GST amounts retained under section 74 of the PGPA Act. In prior years, retainable GST under section 74 of the PGPA Act was excluded from the appropriation note.
3. [Disclose reasons for material variances]
4. Departmental and Administered Capital Budgets are appropriated through Appropriation Acts (No.1,3,5). They form part of ordinary annual services, and are not separately identified in the Appropriation Acts. [Disclose separately current year departmental and/or administered capital budgets as per the Portfolio Budget Statements and Portfolio Additional Estimates Statements]
5. The following entities spent money from the Consolidated Revenue Fund (CRF) on behalf of this entity: [Disclose entity]
For guidance ONLY: GST refunds from the Australian Taxation Office are retainable under section 74 of the PGPA Act where suppliers were paid using departmental appropriation. These are an increase to an existing appropriation and must be disclosed in the appropriation note.

Annual Appropriations for 20X1

| | Annual Appropriation | Adjustments to appropriation[1] | Total appropriation | Appropriation applied in 20X1 | Variance[2] |
|---|---|---|---|---|---|
| | $'000 | $'000 | $'000 | $'000 | $'000 |
| Departmental | | | | | |
| Ordinary annual services | - | - | - | - | - |
| Capital Budget[3] | - | - | - | - | - |
| Other services | | | | | |
| Equity Injections | - | - | - | - | - |
| Loans | - | - | - | - | - |
| Assets and liabilities | - | - | - | - | - |
| Total departmental | - | - | - | - | - |
| Administered | | | | | |
| Ordinary annual services | | | | | |
| Capital Budget[3] | - | - | - | - | - |
| Administered items | - | - | - | - | - |
| Payments to corporate Commonwealth entities | - | - | - | - | - |
| Other services | | | | | |
| States, ACT, NT and Local government | - | - | - | - | - |
| New administered outcomes | - | - | - | - | - |
| Administered assets and liabilities | - | - | - | - | - |
| Payments to corporate Commonwealth entities | - | - | - | - | - |
| Total administered | - | - | - | - | - |

1. Adjustments to appropriations includes adjustments to prior year annual appropriations including Advance to the Finance Minister (AFM), PGPA Act section 74 receipts and PGPA Act section 75 transfers]

2. [Disclose reasons for material variances]

3. Departmental and Administered Capital Budgets are appropriated through Appropriation Acts (No.1,3,5). They form part of ordinary annual services, and are not separately identified in the Appropriation Acts. [Disclose separately prior year departmental and/or administered capital budgets as per the Portfolio Budget Statements and Portfolio Additional Estimates Statements]

4. The following entities spent money from the Consolidated Revenue Fund (CRF) on behalf of this entity: [Disclose entity]

For guidance ONLY: Recoverable GST refers to amounts paid out using s74A of the PGPA Act. The mechanism available under s74A allows the increase of certain appropriation balances only for GST obligations, but it is not additional funding and should not be disclosed in the appropriation note.

**5.1B: Unspent annual appropriations**

| | **20X2** | 20X1 |
|---|---|---|
| | **$'000** | $'000 |
| **Departmental** | | |
| [Disclose by legislation] | **-** | - |
| Appropriation Act (No. 1) 20XY-20XZ | **-** | - |
| Appropriation Act (No. 2) 20XY-20XZ | **-** | - |
| **Total departmental** | **-** | - |
| **Administered** | | |
| [Disclose by legislation] | **-** | - |
| [List legislation] | **-** | - |
| Appropriation Act (No. 1) 20XY-20XZ | **-** | - |
| **Total administered** | **-** | - |

1. [Disclose separately for departmental and administered, the amount by Appropriation Act and an explanation for, all prior years unspent annual appropriations that have been withheld under section 51 of the PGPA Act or quarantined for administrative reasons]
2. [Disclose separately the total adjustments made to prior years unspent departmental and administered annual appropriations under section 74 of the PGPA Act]
3. [Disclose separately the total adjustments made to prior years unspent departmental and administered annual appropriations under section 75 of the PGPA Act]
4. [Disclose separately for departmental and administered, the unspent appropriation that will lapse on 1 July 20X2 under section 39 of the FRR]

**5.1C: Special appropriations**

| | **Appropriation applied** | |
|---|---|---|
| | **20X2** | 20X1 |
| **Authority** | **$'000** | $'000 |
| [Disclose legislation] | **-** | - |
| [Disclose legislation], [Disclose prior year investments redeemed in current year], [Disclose redemptions of current year investments (gross)][1] | - | - |
| [Disclose legislation], [Disclose limit for the reporting period and total limit for all reporting periods, if applicable], [Disclose appropriation lapsed] | - | - |
| [Disclose legislation] | **-** | - |
| **Total special appropriations applied** | **-** | - |

1. [Disclose the fair value at 30 June of investments made using the special appropriation]

The following entities spend money from the CRF on behalf of this entity: [Disclose by entity]

**5.1D: Disclosures by agent in relation to annual and special appropriations**

| | **[Disclose responsible entity 1 and relationship]** | **[Disclose responsible entity 2 and relationship]** |
|---|---|---|
| **20X2** | **$'000** | **$'000** |
| Total receipts | **-** | **-** |
| Total payments | **-** | **-** |

| | [Disclose responsible entity 1 and relationship] | [Disclose responsible entity 2 and relationship] |
|---|---|---|
| 20X1 | $'000 | $'000 |
| Total receipts | - | - |
| Total payments | - | - |

## 5.2 Special Accounts

| | [Disclose special account 1][1] | | [Disclose special account 2][1] | |
|---|---|---|---|---|
| | **20X2** | 20X1 | **20X2** | 20X1 |
| | **$'000** | $'000 | **$'000** | $'000 |
| **Balance brought forward from previous period** | **-** | - | **-** | - |
| **Increases** | **-** | - | **-** | - |
| Departmental | **-** | - | **-** | - |
| Departmental - Investments | **-** | - | **-** | - |
| Departmental - Statutory Credits | | | | |
| Administered | **-** | - | **-** | - |
| Administered - Investments | **-** | - | **-** | - |
| Administered - Statutory Credits | | | | |
| **Total increases** | **-** | **-** | **-** | **-** |
| **Available for payments** | **-** | - | **-** | - |
| **Decreases** | | | | |
| Departmental | **-** | - | **-** | - |
| Departmental - Investments | **-** | - | **-** | - |
| Departmental - Statutory Credits | | | | |
| Administered | **-** | - | **-** | - |
| Administered - Investments | **-** | - | **-** | - |
| Administered - Statutory Credits | | | | |
| **Total decreases** | **-** | **-** | **-** | **-** |
| **Total balance carried to the next period** | **-** | - | **-** | - |
| **Balance represented by:** | | | | |
| Cash held in entity bank accounts | **-** | - | **-** | - |
| Cash held in the Official Public Account | **-** | - | **-** | - |
| **Total balance carried to the next period** | **-** | - | **-** | - |

1. Appropriation: [Disclose Public Governance, Performance and Accountability Act 2013 section 78; or Public Governance, Performance and Accountability Act 2013 section 80].
Establishing Instrument: [Disclose determination and number; or enabling legislation, year and section]. Purpose: [Disclose purpose of the account]. Investments: [Entity held $X in [disclose investment types] as a result of investments made under sX of [Name] Act/s58 of the PGPA Act. This includes amounts realised and automatically reinvested in [investment types].

2. The entity has a [disclose special account]. This account was established under [disclose section 78 or section 80] of the Public Governance, Performance and Accountability Act 2013 (PGPA Act). For the year ended 30 June 20X2 the account had a nil balance and there were no transactions debited or credited to it during the current or prior reporting period.

3. [Disclose no.] special account determination/s is/are, [disclose no.] on [disclose date, e.g. 1 May 20X8], [disclose for each additional date].

4. The closing balance of [special account x] includes amounts held in trust: $... in 20X2 and $... in 20X1. [disclose for both departmental and administered]. See 8.2 Assets Held in Trust for more information.

## 5.3 Regulatory Charging Summary

| | 20X2<br>$'000 | 20X1<br>$'000 |
|---|---|---|
| **Amounts applied** | | |
| Payments from portfolio bodies | - | - |
| Departmental | | |
| Annual appropriations | - | - |
| Special appropriations (including special accounts) | - | - |
| Own source revenue | - | - |
| Administered | - | - |
| Annual appropriations | - | - |
| Special appropriations (including special accounts) | - | - |
| **Total amounts applied** | - | - |
| | | |
| **Expenses** | | |
| Departmental | - | - |
| Administered | - | - |
| **Total expenses** | - | - |
| | | |
| **External Revenue** | | |
| Payments to portfolio departments | - | - |
| Departmental | - | - |
| Administered | - | - |
| **Total external revenue** | - | - |
| | | |
| **Amounts written off** | | |
| Departmental | - | - |
| Administered | - | - |
| **Total amounts written off** | - | - |

**Regulatory charging activities:**
[Disclose all of the entity's regulatory charging activities regardless of their financial value]

Documentation (Cost Recovery Implementation Statement/s) for the above activities is available at [disclose link/s to the web location of the relevant documentation].

## 5.4 Net Cash Appropriation Arrangements

| | **20X2** | 20X1 |
|---|---|---|
| | **$'000** | $'000 |
| **Total comprehensive income/(loss) - as per the Statement of Comprehensive Income** | **-** | - |
| ***Plus*** : depreciation/amortisation of assets funded through appropriations (departmental capital budget funding and/or equity injections)[1] | **-** | - |
| ***Plus*** : depreciation of right-of-use assets[2] | **-** | - |
| ***Less*** : lease principal repayments[2] | **-** | - |
| **Net Cash Operating Surplus/ (Deficit)**[3] | **-** | - |

{For entities receiving DCB Funding}
1. From 2010-11, the Government introduced net cash appropriation arrangements where revenue appropriations for depreciation/amortisation expenses of non-corporate Commonwealth entities and selected corporate Commonwealth entities were replaced with a separate capital budget provided through equity appropriations. Capital budgets are to be appropriated in the period when cash payment for capital expenditure is required.
[disclose reasons for amounts of depreciation/amortisation expenses that are excluded from this calculation and the assets/functions they relate to]
{For entities receiving CDAB Funding}
[disclose the type of assets/functions to which the depreciation/amortisation expenses are related and reasons]

2. The inclusion of depreciation/amortisation expenses related to ROU leased assets and the lease liability principal repayment amount reflects the impact of AASB 16 Leases, which does not directly reflect a change in appropriation arrangements.
[disclose reasons for amounts of right-of-use assets and lease principal repayments that are excluded from this calculation]

*[Guidance note:*
*An entity is required to prepare this note if:*
*• it receives DCB/ CDAB funding or equity injections through appropriations to fund asset purchases and replacements; and/or*
*• it is a lessee with right-of-use assets and lease liabilities.*
*For assets funded through external revenue sources including cost recovery, depreciation/amortisation of these assets are excluded from this calculation.*

*For depreciation of right-of-use assets and lease principal repayments, if the expense is recovered through cost recovery, it is excluded from this calculation.]*

## 5.5 Cash Flow Reconciliation

### 5.5A: Cash flow reconciliation

| | 20X2 | 20X1 |
|---|---|---|
| | **$'000** | $'000 |
| **Reconciliation of cash and cash equivalents as per statement of financial position and cash flow statement** | | |
| **Cash and cash equivalents as per** | | |
| Cash flow statement | **-** | - |
| Statement of financial position | **-** | - |
| **Discrepancy**[1] | **-** | - |

1. [Disclose reasons for any discrepancy]

| | | |
|---|---|---|
| **Reconciliation of net cost of services to net cash from/(used by) operating activities** | | |
| Net(cost of)/contribution by services | **-** | - |
| Revenue from Government | **-** | - |
| Income tax expense | **-** | - |
| **Adjustments for non-cash items** | | |
| Depreciation/amortisation | **-** | - |
| Net write down of non-financial assets | **-** | - |
| Gain on disposal of assets | **-** | - |
| Resources received free of charge | **-** | - |
| Deterioration of financial condition of guarantee during period | **-** | - |
| **Movement in assets and liabilities** | | |
| **Assets** | | |
| (Increase)/Decrease in net receivables | **-** | - |
| (Increase)/Decrease in inventories | **-** | - |
| (Increase)/Decrease in prepayments | **-** | - |
| **Liabilities** | | |
| Increase/(Decrease) in prepayments | **-** | - |
| Increase/(Decrease) in employee provisions | **-** | - |
| Increase/(Decrease) in suppliers payables | **-** | - |
| Increase/(Decrease) in other payables | **-** | - |
| Increase/(Decrease) in other provisions | **-** | - |
| Increase/(Decrease) in tax liabilities | **-** | - |
| Increase/(Decrease) in competitive neutrality payments payable | **-** | - |
| **Net cash from/(used by) operating activities** | **-** | - |

**5.5B: Administered - cash flow reconciliation**

| | **20X2** | 20X1 |
|---|---|---|
| | **$'000** | $'000 |
| **Reconciliation of cash and cash equivalents as per statement of financial position and cash flow statement** | | |
| **Cash and cash equivalents as per** | | |
| Administered cash flow statement | **-** | - |
| Administered schedule of assets and liabilities | **-** | - |
| **Discrepancy**[1] | **-** | - |
| 1. [Disclose reasons for any discrepancy] | | |
| **Reconciliation of net cost of services to net cash from/(used by) operating activities** | | |
| Net(cost of)/contribution by services | **-** | - |
| Revenue from Government | **-** | - |
| Income tax expense | **-** | - |
| **Adjustments for non-cash items** | | |
| Depreciation/amortisation | **-** | - |
| Net write down of non-financial assets | **-** | - |
| Gain on disposal of assets | **-** | - |
| Resources received free of charge | **-** | - |
| Deterioration of financial condition of guarantee during period | **-** | - |
| **Movement in assets and liabilities** | | |
| **Assets** | | |
| (Increase)/Decrease in net receivables | **-** | - |
| (Increase)/Decrease in inventories | **-** | - |
| (Increase)/Decrease in prepayments | **-** | - |
| **Liabilities** | | |
| Increase/(Decrease) in prepayments | **-** | - |
| Increase/(Decrease) in employee provisions | **-** | - |
| Increase/(Decrease) in suppliers payables | **-** | - |
| Increase/(Decrease) in other payables | **-** | - |
| Increase/(Decrease) in other provisions | **-** | - |
| Increase/(Decrease) in tax liabilities | **-** | - |
| Increase/(Decrease) in competitive neutrality payments payable | **-** | - |
| **Net cash from/(used by) operating activities** | **-** | - |

# People and relationships

This section describes a range of employment and post employment benefits provided to our people and our relationships with other key people.

## 6.1 Employee Provisions

| | 20X2 $'000 | 20X1 $'000 |
|---|---|---|
| **6.1A: Employee provisions** | | |
| Leave | - | - |
| Separations and redundancies | - | - |
| Other | - | - |
| **Total employee provisions** | - | - |
| **Employee provisions expected to be settled** | | |
| No more than 12 months | - | - |
| More than 12 months | - | - |
| **Total employee provisions** | - | - |
| **6.1B: Administered - employee provisions** | | |
| Leave | - | - |
| Separations and redundancies | - | - |
| Other | - | - |
| **Total employee provisions** | - | - |
| **Employee provisions expected to be settled** | | |
| No more than 12 months | - | - |
| More than 12 months | - | - |
| **Total employee provisions** | - | - |

**Accounting policy**

Liabilities for short-term employee benefits and termination benefits expected within twelve months of the end of reporting period are measured at their nominal amounts.

Other long-term employee benefits are measured as net total of the present value of the defined benefit obligation at the end of the reporting period minus the fair value at the end of the reporting period of plan assets (if any) out of which the obligations are to be settled directly.

*Leave*

The liability for employee benefits includes provision for annual leave and long service leave.

The leave liabilities are calculated on the basis of employees' remuneration at the estimated salary rates that will be applied at the time the leave is taken, including the entity's employer superannuation contribution rates to the extent that the leave is likely to be taken during service rather than paid out on termination.

The liability for long service leave has been determined by reference to the work of an actuary as at 30 June 20X2. The estimate of the present value of the liability takes into account attrition rates and pay increases through promotion and inflation.

*Separation and Redundancy*

Provision is made for separation and redundancy benefit payments. The entity recognises a provision for termination when it has developed a detailed formal plan for the terminations and has informed those employees affected that it will carry out the terminations.

*Superannuation*

The entity's staff are members of the Commonwealth Superannuation Scheme (CSS), the Public Sector Superannuation Scheme (PSS), or the PSS accumulation plan (PSSap), or other superannuation funds held outside the Australian Government.

The CSS and PSS are defined benefit schemes for the Australian Government. The PSSap is a defined contribution scheme.

The liability for defined benefits is recognised in the financial statements of the Australian Government and is settled by the Australian Government in due course. This liability is reported in the Department of Finance's administered schedules and notes.

The entity makes employer contributions to the employees' defined benefit superannuation scheme at rates determined by an actuary to be sufficient to meet the current cost to the Government. The entity accounts for the contributions as if they were contributions to defined contribution plans.

The liability for superannuation recognised as at 30 June represents outstanding contributions.

**Accounting Judgements and Estimates**

[Disclose by details]

## 6.2 Key Management Personnel Remuneration

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity. The entity has determined the key management personnel to be the Director/Chief Executive/Secretary and XX Directors/Executive Officers/General Managers/Deputy Secretaries. Key management personnel remuneration is reported in the table below:

| | **20X2** | 20X1 |
|---|---|---|
| | **$'000** | $'000 |
| Short-term employee benefits | **-** | - |
| Post-employment benefits | **-** | - |
| Other long-term employee benefits | **-** | - |
| Termination benefits | **-** | - |
| **Total key management personnel remuneration expenses**[1] | **-** | - |

The total number of key management personnel that are included in the above table are [disclose no. of key management personnel] (20X1: [disclose no. of key management personnel]).

1. The above key management personnel remuneration excludes the remuneration and other benefits of the Portfolio Minister. The Portfolio Minister's remuneration and other benefits are set by the Remuneration Tribunal and are not paid by the entity.

## 6.3 Related Party Disclosures

**Related party relationships:**

The entity is an Australian Government controlled entity. Related parties to this entity are Directors <corporates>, Key Management Personnel (KMP) including the Portfolio Minister <non-corporates> and Executive, and other Australian Government entities.

**Transactions with related parties:**

Given the breadth of Government activities, related parties may transact with the government sector in the same capacity as ordinary citizens. Such transactions include the payment or refund of taxes, receipt of a Medicare rebate or higher education loans. These transactions have not been separately disclosed in this note. (Delete or modify as required giving consideration to materiality)

The following transactions with related parties occurred during the financial year:

- Grants were made to [disclose name of grantee], which is wholly owned by a KMP. They were approved under [disclose details] and were made on normal terms and conditions. The KMP involved took no part in the relevant executive decisions of the board. There is no balance outstanding at year end.

- The entity transacts with other Australian Government controlled entities consistent with normal day-to-day business operations provided under normal terms and conditions, including the payment of workers compensation and insurance premiums <describe other types of ordinary operational transactions as required>. These are not considered individually significant to warrant separate disclosure as related party transactions. <Provide further disclosure for significant transactions as required.>

- Refer to Note xx Employee Provisions for details on superannuation arrangements with the Commonwealth Superannuation Scheme (CSS), the Public Sector Superannuation Scheme (PSS), and the PSS accumulation plan (PSSap).

***or***

Significant transactions with related parties can include:

- the payments of grants or loans;
- purchases of goods and services;
- asset purchases, sales transfers or leases;
- debts forgiven; and
- guarantees.

Giving consideration to relationships with related entities, and transactions entered into during the reporting period by the entity, it has been determined that there are no related party transactions to be separately disclosed.

Disclosure of transactions with related parties is required to include comparatives (AASB 124.32 and AASB 101).

*Note: Entities should consider materiality when determining significant transactions requiring disclosure.*

# Managing uncertainties

This section analyses how the [entity] manages financial risks within its operating environment.

## 7.1A: Contingent assets and liabilities

| | Guarantees | | Indemnities | | Claims for damages or costs | | Total | |
|---|---|---|---|---|---|---|---|---|
| | **20X2** | 20X1 | **20X2** | 20X1 | **20X2** | 20X1 | **20X2** | 20X1 |
| | **$'000** | $'000 | **$'000** | $'000 | **$'000** | $'000 | **$'000** | $'000 |
| **Contingent assets** | | | | | | | | |
| Balance from previous period | - | - | - | - | - | - | - | - |
| New contingent assets recognised | - | - | - | - | - | - | - | - |
| Re-measurement | - | - | - | - | - | - | - | - |
| Assets realised | - | - | - | - | - | - | - | - |
| Rights expired | - | - | - | - | - | - | - | - |
| **Total contingent assets** | - | - | - | - | - | - | - | - |
| **Contingent liabilities** | | | | | | | | |
| Balance from previous period | - | - | - | - | - | - | - | - |
| New contingent liabilities recognised | - | - | - | - | - | - | - | - |
| Re-measurement | - | - | - | - | - | - | - | - |
| Liabilities realised | - | - | - | - | - | - | - | - |
| Obligations expired | - | - | - | - | - | - | - | - |
| **Total contingent liabilities** | - | - | - | - | - | - | - | - |
| **Net contingent assets/(liabilities)** | | | | | | | - | - |

During 20X2, the entity gave a financial guarantee to [disclose entity].

**Quantifiable Contingencies**

The above table contains [$...] of contingent liabilities disclosed in respect to [disclose item] (20X1: [$...]). The amount represents an estimate of the entity's liability based on [disclose basis of estimate].
The table also contains [$...] of contingent assets in respect to [disclose item] (20X1: [$...]). The entity is expecting [disclose expected outcome]. The estimate is based on [disclose basis of estimate].

**Unquantifiable Contingencies**

At 30 June 20X2, the entity had [disclose details of unquantifiable contingencies]. It was not possible to estimate the amounts of any eventual payments that may be required in relation to these claims. These were not included in the above table.

**Accounting Policy**
Contingent liabilities and contingent assets are not recognised in the statement of financial position but are reported in the notes. They may arise from uncertainty as to the existence of a liability or asset or represent an asset or liability in respect of which the amount cannot be reliably measured. Contingent assets are disclosed when settlement is probable but not virtually certain and contingent liabilities are disclosed when settlement is greater than remote.

**Accounting Judgements and Estimates**
[Disclose by details]

## 7.1B: Administered - contingent assets and liabilities

| | Guarantees | | Indemnities | | Claims for damages or costs | | Total | |
|---|---|---|---|---|---|---|---|---|
| | **20X2** | 20X1 | **20X2** | 20X1 | **20X2** | 20X1 | **20X2** | 20X1 |
| | **$'000** | $'000 | **$'000** | $'000 | **$'000** | $'000 | **$'000** | $'000 |
| **Contingent assets** | | | | | | | | |
| Balance from previous period | - | - | - | - | - | - | - | - |
| New contingent assets recognised | - | - | - | - | - | - | - | - |
| Re-measurement | - | - | - | - | - | - | - | - |
| Assets realised | - | - | - | - | - | - | - | - |
| Rights expired | - | - | - | - | - | - | - | - |
| **Total contingent assets** | - | - | - | - | - | - | - | - |
| | | | | | | | | |
| **Contingent liabilities** | | | | | | | | |
| Balance from previous period | - | - | - | - | - | - | - | - |
| New contingent liabilities recognised | - | - | - | - | - | - | - | - |
| Re-measurement | - | - | - | - | - | - | - | - |
| Liabilities realised | - | - | - | - | - | - | - | - |
| Obligations expired | - | - | - | - | - | - | - | - |
| **Total contingent liabilities** | - | - | - | - | - | - | - | - |
| **Net contingent assets/(liabilities)** | | | | | | | - | - |

**Quantifiable Administered Contingencies**

The above table contains [$...] of contingent liabilities in respect to [disclose item] (20X1: [$...]). The amount represents an estimate of the entity's liability based on [disclose basis of estimate].

The table also contains contingent assets in respect to [disclose item] of [$...] (20X1: [$...]). The entity is expecting [disclose expected outcome]. The estimate is based on [disclose basis of estimate].

**Unquantifiable Administered Contingencies**

At 30 June 20X2, the entity administered [disclose detail of unquantifiable administered contingencies]. It was not possible to estimate the amounts of any eventual payments that may be required in relation to these claims. These were not included in the above table.

**Accounting Policy**

*Indemnities and/or guarantees*

The maximum amounts payable under the indemnities given is disclosed above. The guarantees are in relation to lease obligations and are measured at the present value of future lease payments. At the time of completion of the financial statements, there was no reason to believe that the indemnities and/or guarantees would be called upon, and no recognition of any liability was therefore required.

**Accounting Judgements and Estimates**

[Disclose by details]

## 7.2 Financial Instruments

| | 20X2 $'000 | 20X1 $'000 |
|---|---|---|
| **7.2A: Categories of financial instruments** | | |
| **Financial assets at amortised cost** | | |
| [Disclose by class] | - | - |
| **Total financial assets at amortised cost** | - | - |
| | | |
| **Financial assets at fair value through other comprehensive income** | | |
| [Disclose by class] | - | - |
| **Total financial assets at fair value through other comprehensive income** | - | - |
| | | |
| **Financial assets at fair value through other comprehensive income (investments in equity instruments)** | | |
| [Disclose by class] | - | - |
| **Total financial assets at fair value through other comprehensive income (investments in equity instruments)** | - | - |
| | | |
| **Financial assets at fair value through profit or loss (designated)**[2] | | |
| [Disclose by class] | - | - |
| **Total financial asset at fair value through profit or loss (designated)** | - | - |
| | | |
| **Total financial assets** | - | - |
| **Financial Liabilities** | | |
| **Financial liabilities measured at amortised cost** | | |
| [Disclose by class] | - | - |
| [Note: lessee lease liabilities should not be disclosed in the financial liabilities note] | | |
| **Total financial liabilities measured at amortised cost** | - | - |
| | | |
| **Financial liabilities at fair value through profit or loss (held for trading)** | | |
| [Disclose by class] | - | - |
| [Note: lessee lease liabilities should not be disclosed in the financial liabilities note] | | |
| **Total financial liabilities at fair value through profit or loss (held for trading)** | - | - |
| | | |
| **Financial liabilities at fair value through profit or loss (designated)** | | |
| [Disclose by class] | - | - |
| [Note: lessee lease liabilities should not be disclosed in the financial liabilities note] | | |
| **Total financial liabilities at fair value through profit or loss (designated)** | - | - |
| | | |
| **Total financial liabilities** | - | - |

**Accounting Policy**

***Financial assets***

In accordance with AASB 9 *Financial Instruments*, the entity classifies its financial assets in the following categories:

a) financial assets at fair value through profit or loss;
b) financial assets at fair value through other comprehensive income; and
c) financial assets measured at amortised cost.

The classification depends on both the entity's business model for managing the financial assets and contractual cash flow characteristics at the time of initial recognition. Financial assets are recognised when the entity becomes a party to the contract and, as a consequence, has a legal right to receive or a legal obligation to pay cash and derecognised when the contractual rights to the cash flows from the financial asset expire or are transferred upon trade date.

*Financial Assets at Amortised Costinterest*

Financial assets included in this category need to meet two criteria:

1. the financial asset is held in order to collect the contractual cash flows; and
2. the cash flows are solely payments of principal and interest (SPPI) on the principal outstanding amount.

Amortised cost is determined using the effective interest method.

*Effective Interest Method*

Income is recognised on an effective interest rate basis for financial assets that are recognised at amortised cost.

*Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI)*

Financial assets measured at fair value through other comprehensive income are held with the objective of both collecting contractual cash flows and selling the financial assets and the cash flows meet the SPPI test.

Any gains or losses as a result of fair value measurement or the recognition of an impairment loss allowance is recognised in other comprehensive income.

*Financial Assets at Fair Value Through Profit or Loss (FVTPL)*

Financial assets are classified as financial assets at fair value through profit or loss where the financial assets either doesn't meet the criteria of financial assets held at amortised cost or at FVOCI (i.e. mandatorily held at FVTPL) or may be designated.

Financial assets at FVTPL are stated at fair value, with any resultant gain or loss recognised in profit or loss. The net gain or loss recognised in profit or loss incorporates any interest earned on the financial asset.

*Impairment of Financial Assets*

Financial assets are assessed for impairment at the end of each reporting period based on Expected Credit Losses, using the general approach which measures the loss allowance based on an amount equal to *lifetime expected credit losses* where risk has significantly increased, or an amount equal to *12-month expected credit losses* if risk has not increased.

The simplified approach for trade, contract and lease receivables is used. This approach always measures the loss allowance as the amount equal to the lifetime expected credit losses.

A write-off constitutes a derecognition event where the write-off directly reduces the gross carrying amount of the financial asset.

***Financial liabilities***

Financial liabilities are classified as either financial liabilities 'at fair value through profit or loss' or other financial liabilities. Financial liabilities are recognised and derecognised upon 'trade date'.

*Financial Liabilities at Fair Value Through Profit or Loss*

Financial liabilities at fair value through profit or loss are initially measured at fair value. Subsequent fair value adjustments are recognised in profit or loss. The net gain or loss recognised in profit or loss incorporates any interest paid on the financial liability.

*Financial Liabilities at Amortised Cost*

Financial liabilities, including borrowings, are initially measured at fair value, net of transaction costs. These liabilities are subsequently measured at amortised cost using the effective interest method, with interest expense recognised on an effective interest basis.

Supplier and other payables are recognised at amortised cost. Liabilities are recognised to the extent that the goods or services have been received (and irrespective of having been invoiced).

**Accounting Judgements and Estimates**

[Disclose by details]

| | **20X2** | 20X1 |
|---|---|---|
| | **$'000** | $'000 |
| **7.2B: Net gains or losses on financial assets** | | |
| **Financial assets at amortised cost** | | |
| Interest revenue | **-** | - |
| Exchange gains/(losses) | **-** | - |
| Impairment | **-** | - |
| Gains/(Losses) on disposal | **-** | - |
| **Net gains/(losses) on financial assets at amortised cost** | **-** | - |
| **Investments in equity instruments at fair value through other comprehensive income (designated)** | | |
| Interest revenue | **-** | - |
| Dividend revenue | **-** | - |
| Exchange gains/(losses) | **-** | - |
| Gains/(Losses) recognised in equity | **-** | - |
| Amounts reversed from equity | | |
| Impairment | **-** | - |
| Fair value changes reversed on disposal | **-** | - |
| Gains/(Losses) on disposal | **-** | - |
| **Net gains/(losses) on investments in equity instruments at fair value through other comprehensive income (designated)** | **-** | - |
| **Financial assets at fair value through other comprehensive income** | | |
| Change in fair value | **-** | - |
| Interest revenue | **-** | - |
| Dividend revenue | **-** | - |
| Exchange gains/(losses) | **-** | - |
| **Net gains/(losses) on financial assets at fair value through other comprehensive income** | **-** | - |
| **Financial assets at fair value through profit or loss** | | |
| Change in fair value | **-** | - |
| Interest revenue | **-** | - |
| Dividend revenue | **-** | - |
| Exchange gains/(losses) | **-** | - |
| **Net gains/(losses) on financial assets at fair value through profit or loss** | **-** | - |
| **Financial assets at fair value through profit or loss (designated)** | | |
| Change in fair value | **-** | - |
| Interest revenue | **-** | - |
| Dividend revenue | **-** | - |
| Exchange gains/(losses) | **-** | - |
| **Net gains/(losses) on financial assets at fair value through profit or loss (designated)** | **-** | - |
| **Net gains on financial assets** | **-** | - |

The net interest income/expense from financial assets not at fair value through profit or loss is [$...] (20X1: [$...]).

| | **20X2** | 20X1 |
|---|---|---|
| | **$'000** | $'000 |
| **7.2C: Net gains or losses on financial liabilities** | | |
| **Financial liabilities measured at amortised cost** | | |
| Interest expense | **-** | - |
| Exchange gains/(losses) | **-** | - |
| Gains/(Losses) on disposal | **-** | - |
| **Net gains/(losses) on financial liabilities measured at amortised cost** | **-** | - |
| | | |
| **Financial liabilities at fair value through profit or loss (held for trading)** | | |
| Change in fair value | **-** | - |
| Interest expense | **-** | - |
| Exchange gains/(losses) | **-** | - |
| **Net gains/(losses) on financial liabilities at fair value through profit or loss (held for trading)** | **-** | - |
| | | |
| **Financial liabilities at fair value through profit or loss (designated)** | | |
| Change in fair value | **-** | - |
| Interest expense | **-** | - |
| Exchange gains/(losses) | **-** | - |
| **Net gains/(losses) on financial liabilities at fair value through profit or loss(designated)** | **-** | - |
| | | |
| **Net losses from financial liabilities** | **-** | - |

The net interest income/expense from financial liabilities not at fair value through profit or loss is [$...] (20X1: [$...]).

**7.2D: Fair value of financial instruments**

| | **Carrying amount 20X2 $'000** | **Fair value 20X2 $'000** | Carrying amount 20X1 $'000 | Fair value 20X1 $'000 |
|---|---|---|---|---|
| **Financial Assets** | | | | |
| [Disclose by class] | **-** | **-** | - | - |
| **Total financial assets** | **-** | **-** | - | - |
| | | | | |
| **Financial Liabilities** | | | | |
| [Disclose by class] | **-** | **-** | - | - |
| **Total financial liabilities** | **-** | **-** | - | - |

**7.2E: Financial assets designated at fair value through profit or loss**

The following table illustrates changes in the fair value of financial assets designated at fair value through profit or loss that arose due to credit risk. [Disclose method used (AASB7.9(c)(i) or 9(c)(ii))]

| | **20X2** | 20X1 |
|---|---|---|
| | **$'000** | $'000 |
| **Fair value changes due to credit risk** | | |
| During the period | **-** | - |
| Prior periods | **-** | - |
| **Cumulative Change** | **-** | - |

The following table illustrates the change in fair value of credit derivatives relating to financial assets designated at fair value through profit or loss.

| | | |
|---|---|---|
| **Fair value changes due to credit risk** | | |
| During the period | **-** | - |
| Prior periods | **-** | - |
| **Cumulative Change** | **-** | - |

**7.2F: Financial liabilities designated at fair value through profit or loss**

**Cumulative changes in credit risk of financial liabilities designated at fair value through profit or loss**

| | | |
|---|---|---|
| **Fair value changes due to credit risk** | | |
| During the period | **-** | - |
| Prior periods | **-** | - |
| **Cumulative Change** | **-** | - |

[Disclose method used (AASB7.10(a)(i) or 10(a)(ii))]

**Difference in the carrying value (assessed fair value) and the amount required to be paid in 20X2**

| | **Fair Value** | **Repayable on Maturity** | **Difference** |
|---|---|---|---|
| | **$'000** | **$'000** | **$'000** |
| **Financial liabilities designated at fair value through profit or loss** | | | |
| [Disclose by class] | **-** | **-** | **-** |
| **Total financial liabilities designated at fair value through profit or loss** | **-** | **-** | **-** |

Difference in the carrying value (assessed fair value) and the amount required to be paid in 20X1

| | Fair Value | Repayable on Maturity | Difference |
|---|---|---|---|
| | $'000 | $'000 | $'000 |
| Financial liabilities designated at fair value through profit or loss | | | |
| [Disclose by class] | - | - | - |
| Total financial liabilities designated at fair value through profit or loss | - | - | - |

[Disclose transfers of cumulative gain or loss within equity during the period]
[Disclose liabilities derecognised during the period and the amount realised in other comprehensive income]

**7.2G: Financial assets reclassified**

| Reclassifications of financial assets in 20X2 | | Amortised Cost $'000 | FVOCI[1] $'000 | FVTPL[2] $'000 |
|---|---|---|---|---|
| **[Disclose by class]** | | | | |
| [Describe change in business model and financial statement impact] | [Date of reclass] | - | - | - |
| **Total reclassifications** | | - | - | - |

1. [For financial assets reclassified from FVOCI to amortised cost, disclose the fair value of financial assets at the end of the reporting period and the fair value gain or loss that would have been recognised in other comprehensive income if the financial asset was not reclassified]
2. [Disclose as per footnote one for financial assets reclassified from FVTPL to amortised cost]

[Disclose for reclassifications from FVOCI and FVTPL to amortised cost (until derecognition), the effective interest rate on the date of reclassification and the interest revenue recognised]

**7.2H: Credit risk**

[Disclose details of exposure to risk, objectives and policies for managing risk and changes from prior period]
[Disclose the concentrations of risk]

| | **20X2 $'000** | 20X1 $'000 |
|---|---|---|
| **Maximum exposure to credit risk (excluding any collateral or credit enhancement)** | | |
| **Financial assets carried at amount not best representing maximum exposure to credit risk** | | |
| [Disclose by class] | - | - |
| **Total financial assets carried at amount not best representing maximum exposure to credit risk** | - | - |
| **Financial assets carried at amount not best representing maximum exposure to credit risk** | | |
| [Disclose by class] | - | - |
| **Total financial assets carried at amount not best representing maximum exposure to credit risk** | - | - |

In relation to the entity's gross credit risk and the financial effect in respect of the amount that best represents the maximum exposure to credit risk the following collateral is held: [disclose details].

[Disclose details of credit risk management practices including:
- how it has been determined whether the credit risk of financial instruments has increased significantly since initial recognition;
- definitions of default including reasons for selecting definitions;
- groupings of financial instruments where credit losses are calculated on a collective basis;
- how it was determined that financial assets are credit impaired;
- details of a write-off policy; and
- the inputs, assumptions and estimation techniques used to measure ECL, how forward-looking information has been used and any changes in estimation techniques or significant assumptions]

## 7.2 Financial Instruments

**7.2I: Liquidity risk**

Liquidity risk is the risk that the [entity] will not be able to meet its obligations as they fall due.
[Disclose details of how the entity manages liquidity risk for financial liabilities]

**Maturities for non-derivative financial liabilities in 20X2**

| | **On demand $'000** | **Within 1 year $'000** | **Between 1 to 2 years $'000** | **Between 2 to 5 years $'000** | **More than 5 years $'000** | **Total $'000** |
|---|---|---|---|---|---|---|
| [Disclose by class] | **-** | **-** | **-** | **-** | **-** | **-** |
| **Total** | **-** | **-** | **-** | **-** | **-** | **-** |

Maturities for non-derivative financial liabilities in 20X1

| | On demand $'000 | Within 1 year $'000 | Between 1 to 2 years $'000 | Between 2 to 5 years $'000 | More than 5 years $'000 | Total $'000 |
|---|---|---|---|---|---|---|
| [Disclose by class] | - | - | - | - | - | - |
| Total | - | - | - | - | - | - |

**Maturities for derivative financial liabilities in 20X2**

| | **On demand $'000** | **Within 1 year $'000** | **Between 1 to 2 years $'000** | **Between 2 to 5 years $'000** | **More than 5 years $'000** | **Total $'000** |
|---|---|---|---|---|---|---|
| [Disclose by class] | **-** | **-** | **-** | **-** | **-** | **-** |
| **Total** | **-** | **-** | **-** | **-** | **-** | **-** |

Maturities for derivative financial liabilities in 20X1

| | On demand $'000 | Within 1 year $'000 | Between 1 to 2 years $'000 | Between 2 to 5 years $'000 | More than 5 years $'000 | Total $'000 |
|---|---|---|---|---|---|---|
| [Disclose by class] | - | - | - | - | - | - |
| Total | - | - | - | - | - | - |

**7.2J: Market risk**

**Currency risk**

Currency risk refers to the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. [Disclose entity's name] is exposed to foreign exchange currency risk primarily through undertaking certain transactions denominated in foreign currency.

[Disclose entity's name] is exposed to foreign currency denominated in [disclose exposed currency].

The method used to arrive at the possible risk of [disclose FX rate] was based on both statistical and non-statistical analyses. The statistical analysis has been based on main currencies movement for the last five years. The five main currencies [disclose entity's name] has exposure to are [disclose exposed currencies]. This information is then revised and adjusted for reasonableness under the current economic circumstances.

**Interest rate risk**

Interest rate risk refers to the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. [Disclose entity's name] is exposed to interest rate risk primarily from [disclose class of financial instrument].

A [disclose interest rate sensitivity analysis standardised rate] basis point change is deemed to be reasonably possible and is used when reporting interest rate risk.

The method used to arrive at the possible risk of [disclose interest rate sensitivity analysis standardised rate] basis points was based on both statistical and non-statistical analysis. The statistical analysis has been based on the 10-year Australian Government daily bond yields issued by the Reserve Bank of Australia (RBA) as the underlying dataset. This information is then revised and adjusted for reasonableness under the current economic circumstances.

**Sensitivity analysis of the risk that the entity is exposed to for 20X2**

| | | | Effect on | |
|---|---|---|---|---|
| | **Risk Variable** | **Change in risk variable %** | **Net cost of services $'000** | **Equity $'000** |
| Currency risk | **-** | **[+ Rate]** | **-** | **-** |
| Currency risk | **-** | **[- Rate]** | **-** | **-** |
| Interest rate risk | **-** | **[+ Rate]** | **-** | **-** |
| Interest rate risk | **-** | **[- Rate]** | **-** | **-** |
| Other price risk | **-** | **[+ Rate]** | **-** | **-** |
| Other price risk | **-** | **[- Rate]** | **-** | **-** |

Sensitivity analysis of the risk that the entity is exposed to for 20X1

| | Risk Variable | Change in risk variable | Effect on | |
|---|---|---|---|---|
| | | | Net cost of services | Equity |
| | | % | $'000 | $'000 |
| Currency risk | - | [+ Rate] | - | - |
| Currency risk | - | [- Rate] | - | - |
| Interest rate risk | - | [+ Rate] | - | - |
| Interest rate risk | - | [- Rate] | - | - |
| Other price risk | - | [+ Rate] | - | - |
| Other price risk | - | [- Rate] | - | - |

[Disclose details and reasons if the sensitivity analysis is not representative of the risk inherent in a financial instrument]

## 7.3 Administered - Financial Instruments

| | 20X2 $'000 | 20X1 $'000 |
|---|---|---|
| **7.3A: Categories of financial instruments** | | |
| **Financial assets at amortised cost** | | |
| [Disclose by class] | - | - |
| **Total financial assets at amortised cost** | - | - |
| | | |
| **Financial assets at fair value through other comprehensive income** | | |
| [Disclose by class] | - | - |
| **Total financial assets at fair value through other comprehensive income** | - | - |
| | | |
| **Financial assets at fair value through other comprehensive income (investments in equity instruments)** | | |
| [Disclose by class] | - | - |
| **Total financial assets at fair value through other comprehensive income (investments in equity instruments)** | - | - |
| | | |
| **Financial assets at fair value through profit or loss (designated)**[2] | | |
| [Disclose by class] | - | - |
| **Total financial asset at fair value through profit or loss (designated)** | - | - |
| | | |
| **Total financial assets** | - | - |
| | | |
| **Financial Liabilities** | | |
| **Financial liabilities measured at amortised cost** | | |
| [Disclose by class] | - | - |
| [Lessee lease liabilities should not be disclosed in the financial liabilities note] | | |
| Trade creditors | - | - |
| Grants payables | - | - |
| **Total financial liabilities measured at amortised cost** | - | - |
| | | |
| **Financial liabilities at fair value through profit or loss (held for trading)** | | |
| [Disclose by class] | - | - |
| [Lessee lease liabilities should not be disclosed in the financial liabilities note] | | |
| **Total financial liabilities at fair value through profit or loss (held for trading)** | - | - |
| | | |
| **Financial liabilities at fair value through profit or loss (designated)** | | |
| [Disclose by class] | - | - |
| [Lessee lease liabilities should not be disclosed in the financial liabilities note] | | |
| **Total financial liabilities at fair value through profit or loss (designated)** | - | - |
| | | |
| **Total financial liabilities** | - | - |

| | 20X2 $'000 | 20X1 $'000 |
|---|---|---|
| **7.3B: Net gains or losses on financial assets** | | |
| **Financial assets at amortised cost** | | |
| Interest revenue | - | - |
| Exchange gains/(losses) | - | - |
| Impairment | - | - |
| Gains/(Losses) on disposal | - | - |
| **Net gains/(losses) on financial assets at amortised cost** | - | - |
| | | |
| **Investments in equity instruments at fair value through other comprehensive income (designated)** | | |
| Interest revenue | - | - |
| Dividend revenue | - | - |
| Exchange gains/(losses) | - | - |
| Gains/(Losses) recognised in equity | - | - |
| Amounts reversed from equity | | |
| Impairment | - | - |
| Fair value changes reversed on disposal | - | - |
| Gains/(Losses) on disposal | - | - |
| **Net gains/(losses) on investments in equity instruments at fair value through other comprehensive income (designated)** | - | - |
| | | |
| **Financial assets at fair value through other comprehensive income** | | |
| Change in fair value | - | - |
| Interest revenue | - | - |
| Dividend revenue | - | - |
| Exchange gains/(losses) | - | - |
| **Net gains/(losses) on financial assets at fair value through other comprehensive income** | - | - |
| | | |
| **Financial assets at fair value through profit or loss** | | |
| Change in fair value | - | - |
| Interest revenue | - | - |
| Dividend revenue | - | - |
| Exchange gains/(losses) | - | - |
| **Net gains/(losses) on financial assets at fair value through profit or loss** | - | - |
| | | |
| **Financial assets at fair value through profit or loss (designated)** | | |
| Change in fair value | - | - |
| Interest revenue | - | - |
| Dividend revenue | - | - |
| Exchange gains/(losses) | - | - |
| **Net gains/(losses) on financial assets at fair value through profit or loss (designated)** | - | - |
| | | |
| **Net gains/(losses) on financial assets** | - | - |

The net interest income/expense from financial assets not at fair value through profit or loss is [$...] (20X1: [$...]).

| | 20X2 $'000 | 20X1 $'000 |
|---|---|---|
| **7.3C: Net gains or losses on financial liabilities** | | |
| **Financial liabilities measured at amortised cost** | | |
| Interest expense | - | - |
| Exchange gains/(losses) | - | - |
| Gains/(Losses) on disposal | - | - |
| **Net gains/(losses) on financial liabilities measured at amortised cost** | - | - |
| | | |
| **Financial liabilities at fair value through profit or loss (held for trading)** | | |
| Change in fair value | - | - |
| Interest expense | - | - |
| Exchange gains/(losses) | - | - |
| **Net gains/(losses) on financial liabilities at fair value through profit or loss (held for** | - | - |
| | | |
| **Financial liabilities at fair value through profit or loss (designated)** | | |
| Change in fair value | - | - |
| Interest expense | - | - |
| Exchange gains/(losses) | - | - |
| **Net gains/(losses) on financial liabilities at fair value through profit or loss (designated)** | - | - |
| | | |
| **Net gains/(losses) on financial liabilities** | - | - |

The net interest income/expense from financial liabilities not at fair value through profit or loss is [$...] (20X1:[$...]).

**7.3D: Fair value of financial instruments**

| | Carrying amount 20X2 $'000 | Fair value 20X2 $'000 | Carrying amount 20X1 $'000 | Fair value 20X1 $'000 |
|---|---|---|---|---|
| **Financial Assets** | | | | |
| [Disclose by class] | - | - | - | - |
| **Total financial assets** | - | - | - | - |
| | | | | |
| **Financial Liabilities** | | | | |
| [Disclose by class] | - | - | - | - |
| **Total financial liabilities** | - | - | - | - |

**7.3E: Financial assets designated at fair value through profit or loss**

The following table illustrates changes in the fair value of financial assets designated at fair value through profit or loss that arose due to credit risk. [Disclose method used (AASB7.9(c)(i) or 9(c)(ii))]

| | **20X2** | 20X1 |
|---|---|---|
| | **$'000** | $'000 |
| **Fair value changes due to credit risk** | | |
| During the period | **-** | - |
| Prior periods | **-** | - |
| **Cumulative Change** | **-** | - |

The following table illustrates the change in fair value of credit derivatives relating to financial assets designated at fair value through profit or loss.

| | | |
|---|---|---|
| **Fair value changes due to credit risk** | | |
| During the period | **-** | - |
| Prior periods | **-** | - |
| **Cumulative Change** | **-** | - |

**7.3F: Financial liabilities designated at fair value through profit or loss**

**Cumulative changes in credit risk of financial liabilities designated at fair value through profit or loss**

| | | |
|---|---|---|
| **Fair value changes due to credit risk** | | |
| During the period | **-** | - |
| Prior periods | **-** | - |
| **Cumulative Change** | **-** | - |

[Disclose method used (AASB7.10(a)(i) or 10(a)(ii))]

**Difference in the carrying value (assessed fair value) and the amount required to be paid in 20X2**

| | **Fair Value** | **Repayable on Maturity** | **Difference** |
|---|---|---|---|
| | **$'000** | **$'000** | **$'000** |
| **Financial liabilities designated at fair value through profit or loss** | | | |
| [Disclose by class] | **-** | **-** | **-** |
| **Total financial liabilities designated at fair value through profit or loss** | **-** | **-** | **-** |

Difference in the carrying value (assessed fair value) and the amount required to be paid in 20X1

| | Fair Value | Repayable on Maturity | Difference |
|---|---|---|---|
| | $'000 | $'000 | $'000 |
| Financial liabilities designated at fair value through profit or loss | | | |
| [Disclose by class] | - | - | - |
| Total financial liabilities designated at fair value through profit or loss | - | - | - |

[Disclose transfers of cumulative gain or loss within equity during the period]
[Disclose liabilities derecognised during the period and the amount realised in other comprehensive income]

**7.3G: Financial assets reclassified**

| Reclassifications of financial assets in 20X2 | | Amortised Cost $'000 | FVOCI[1] $'000 | FVTPL[2] $'000 |
|---|---|---|---|---|
| **[Disclose by class]** | | | | |
| [Describe change in business model and financial statement impact] | [Date of reclass] | - | - | - |
| **Total reclassifications** | | - | - | - |

1. [For financial assets reclassified from FVOCI to amortised cost, disclose the fair value of financial assets at the end of the reporting period and the fair value gain or loss that would have been recognised in other comprehensive income if the financial asset was not reclassified]
2. [Disclose as per footnote one for financial assets reclassified from FVTPL to amortised cost]

[Disclose for reclassifications from FVOCI and FVTPL to amortised cost (until derecognition), the effective interest rate on the date of reclassification and the interest revenue recognised]

**7.3H: Credit risk**

[Disclose details of exposure to risk, objectives and policies for managing risk and changes from prior period]
[Disclose the concentrations of risk]

**Maximum exposure to credit risk (excluding any collateral or credit enhancements)**

| | **20X2** $'000 | 20X1 $'000 |
|---|---|---|
| **Financial assets carried at amount not best representing maximum exposure to credit risk** | | |
| [Disclose by class] | - | - |
| **Total financial assets carried at amount not best representing maximum exposure to credit risk** | - | - |
| **Financial liabilities carried at amount not best representing maximum exposure to credit risk** | | |
| [Disclose by class] | - | - |
| **Total financial liabilities carried at amount not best representing maximum exposure to credit risk** | - | - |

In relation to the entity's gross credit risk and the financial effect in respect of the amount that best represents the maximum exposure to credit risk the following collateral is held: [disclose details].

[Disclose details of credit risk management practices including:
- how it has been determined whether the credit risk of financial instruments has increased significantly since initial recognition;
- definitions of default including reasons for selecting definitions;
- groupings of financial instruments where credit losses are calculated on a collective basis;
- how it was determined that financial assets are credit impaired;
- details of a write-off policy; and
- the inputs, assumptions and estimation techniques used to measure ECL, how forward-looking information has been used and any changes in estimation techniques or significant assumptions]

## 7.3 Administered - Financial Instruments

**7.3I: Liquidity risk**

[Disclose details of how the entity manages liquidity risk for financial liabilities]

**Maturities for non-derivative financial liabilities in 20X2**

| | **On demand $'000** | **Within 1 year $'000** | **Between 1 to 2 years $'000** | **Between 2 to 5 years $'000** | **More than 5 years $'000** | **Total $'000** |
|---|---|---|---|---|---|---|
| [Disclose by class] | **-** | **-** | **-** | **-** | **-** | **-** |
| **Total** | **-** | **-** | **-** | **-** | **-** | **-** |

Maturities for non-derivative financial liabilities in 20X1

| | On demand $'000 | Within 1 year $'000 | Between 1 to 2 years $'000 | Between 2 to 5 years $'000 | More than 5 years $'000 | Total $'000 |
|---|---|---|---|---|---|---|
| [Disclose by class] | - | - | - | - | - | - |
| Total | - | - | - | - | - | - |

**Maturities for derivative financial liabilities in 20X2**

| | **On demand $'000** | **Within 1 year $'000** | **Between 1 to 2 years $'000** | **Between 2 to 5 years $'000** | **More than 5 years $'000** | **Total $'000** |
|---|---|---|---|---|---|---|
| [Disclose by class] | **-** | **-** | **-** | **-** | **-** | **-** |
| **Total** | **-** | **-** | **-** | **-** | **-** | **-** |

Maturities for derivative financial liabilities in 20X1

| | On demand $'000 | Within 1 year $'000 | Between 1 to 2 years $'000 | Between 2 to 5 years $'000 | More than 5 years $'000 | Total $'000 |
|---|---|---|---|---|---|---|
| [Disclose by class] | - | - | - | - | - | - |
| Total | - | - | - | - | - | - |

**7.3J: Market risk**

**Currency risk**

Currency risk refers to the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. [Disclose entity's name] is exposed to foreign exchange currency risk primarily through undertaking certain transactions denominated in foreign currency.

[Disclose entity's name] is exposed to foreign currency denominated in [disclose exposed currency].

The method used to arrive at the possible risk of [disclose FX rate] was based on both statistical and non-statistical analyses. The statistical analysis has been based on main currencies movement for the last five years. The five main currencies [disclose entity's name] has exposure to are [disclose exposed currencies]. This information is then revised and adjusted for reasonableness under the current economic circumstances.

**Interest rate risk**

Interest rate risk refers to the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. [Disclose entity's name] is exposed to interest rate risk primarily from [disclose class of financial instrument].

A [disclose interest rate sensitivity analysis standardised rate] basis point change is deemed to be reasonably possible and is used when reporting interest rate risk.

The method used to arrive at the possible risk of [disclose interest rate sensitivity analysis standardised rate] basis points was based on both statistical and non-statistical analysis. The statistical analysis has been based on the cash rate for the past five years issued by the Reserve Bank of Australia (RBA) as the underlying dataset. This information is then revised and adjusted for reasonableness under the current economic circumstances.

**Sensitivity analysis of the risk that the entity is exposed to for 20X2**

| | | | Effect on | |
|---|---|---|---|---|
| | Risk Variable | Change in risk variable % | Net cost of services $'000 | Equity $'000 |
| **Currency risk** | - | [+ Rate] | - | - |
| **Currency risk** | - | [- Rate] | - | - |
| **Interest rate risk** | - | [+ Rate] | - | - |
| **Interest rate risk** | - | [- Rate] | - | - |
| **Other price risk** | - | [+ Rate] | - | - |
| **Other price risk** | - | [- Rate] | - | - |

Sensitivity analysis of the risk that the entity is exposed to for 20X1

| | Risk Variable | Change in risk variable % | Effect on Net cost of services $'000 | Effect on Equity $'000 |
|---|---|---|---|---|
| Currency risk | - | [+ Rate] | - | - |
| Currency risk | - | [- Rate] | - | - |
| Interest rate risk | - | [+ Rate] | - | - |
| Interest rate risk | - | [- Rate] | - | - |
| Other price risk | - | [+ Rate] | - | - |
| Other price risk | - | [- Rate] | - | - |

[Disclose details and reasons if the sensitivity analysis is not representative of the risk inherent in a financial instrument]

## 7.4 Fair Value Measurement

The following tables provide an analysis of assets and liabilities that are measured at fair value. The remaining assets and liabilities disclosed in the statement of financial position do not apply the fair value hierarchy.

The different levels of the fair value hierarchy are defined below.

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at measurement date.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Unobservable inputs for the asset or liability.

**Accounting Policy**
[Disclose description of the valuation policy, including how the entity decides its valuation policies and procedures and analyses changes in fair value measurements from period to period. Such items might include the frequency and methods for testing procedures of pricing models; the process for analysing changes in fair value measurements from period to period; how the entity determined that third-party information used in the fair value measurement was developed in accordance with AASB 13; and the methods used to develop and substantiate the unobservable inputs used in a fair value measurement..]

[Disclose entities policies for determining when transfers between levels are deemed to occur]

**7.4A: Fair value measurement**

| | Fair value measurements at the end of the reporting period | | | |
|---|---|---|---|---|
| | **20X2 $'000** | 20X1 $'000 | **Category (Level 1, 2 or 3) [3,4]** | **Valuation Technique(s) and Inputs Used** |
| **Financial assets** | | | [If there are multiple categories within a class entities should disclose each applicable category and the fair value amount for each on separate lines (where material)] | [ Only required for level 2 and level 3 - Should include description of technique including inputs used (observable and unobservable) and any changes in valuation technique (including reason for change)]<br><br>[For recurring fair value measurement within level 3, where applicable, include a sensitivity analysis e.g. Significant increases (decreases) in any of the inputs in isolation would result in a significantly lower (higher) fair value measurement. Generally, a change in the assumption used for [disclose interrelated significant unobservable input] is accompanied by a directionally [similar/opposite] change in the assumption used for [disclose interrelated significant unobservable input].] |
| [Disclose by class, with recurring and non-recurring fair value measurements on separate lines][1] | **-** | - | | |
| **Non-financial assets [2]** | | | | |
| [Disclose by class, with recurring and non-recurring fair value measurements on separate lines][1] | **-** | - | | |
| **Financial liabilities** | | | | |
| [Disclose by class, with recurring and non-recurring fair value measurements on separate lines][1] | **-** | - | | |
| **Non-financial liabilities** | | | | |
| [Disclose by class, with recurring and non-recurring fair value measurements on separate lines][1] | **-** | - | | |

1. [Disclose reasons for the measurement for non-recurring fair value measurements.]
2. [Disclose class of NFA]'s highest and best use differs from its current use due to [disclose reasons why the NFA is being used in a manner that differs from its highest and best use] (20X1: […]).
3. [Disclose class and amount] was transferred from [Level 1/Level 2] to [Level 2/Level 1] due to [disclose reasons for transfer].
4. The remaining assets and liabilities reported by the [entity] are not measured at fair value in the Statement of Financial Position.

**7.4B: Reconciliation for recurring level 3 fair value measurements**

| | Financial assets | | Non-financial assets | | Financial liabilities | | Non-financial liabilities | |
|---|---|---|---|---|---|---|---|---|
| | [Disclose by class] | | [Disclose by class] | | [Disclose by class] | | [Disclose by class] | |
| | **20X2** | 20X1 | **20X2** | 20X1 | **20X2** | 20X1 | **20X2** | 20X1 |
| | **$'000** | $'000 | **$'000** | $'000 | **$'000** | $'000 | **$'000** | $'000 |
| **As at 1 July** | **-** | - | **-** | - | **-** | - | **-** | - |
| Total gains/(losses) recognised in net cost of services[1] | **-** | - | **-** | - | **-** | - | **-** | - |
| Total gains/(losses) recognised in other comprehensive income[2] | **-** | - | **-** | - | **-** | - | **-** | - |
| Purchases | **-** | - | **-** | - | **-** | - | **-** | - |
| Sales | **-** | - | **-** | - | **-** | - | **-** | - |
| Issues | **-** | - | **-** | - | **-** | - | **-** | - |
| Settlements | **-** | - | **-** | - | **-** | - | **-** | - |
| Transfers into Level 3[3] | **-** | - | **-** | - | **-** | - | **-** | - |
| Transfers out of Level 3[4] | **-** | - | **-** | - | **-** | - | **-** | - |
| **Total as at 30 June** | **-** | - | **-** | - | **-** | - | **-** | - |
| Changes in unrealised gains/(losses) recognised in net cost of services for assets held at the end of the reporting period[5] | **-** | - | **-** | - | **-** | - | **-** | - |

1. These gains/(losses) are presented in the Statement of Comprehensive Income under [disclose line items].

2. These gains/(losses) are presented in the Statement of Comprehensive Income under [disclose line items].

3. [Disclose reasons for transfers].

4. [Disclose reasons for transfers].

5 These unrealised gains/(losses) are presented in the Statement of Comprehensive Income under [disclose line items].

## 7.5 Administered - Fair Value Measurement

The following tables provide an analysis of assets and liabilities that are measured at fair value. The remaining assets and liabilities disclosed in the statement of financial position do not apply the fair value hierarchy.

The different levels of the fair value hierarchy are defined below.

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at measurement date.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Unobservable inputs for the asset or liability.

**Accounting Policy**

[Disclose description of the valuation policy, including how the entity decides its valuation policies and procedures and analyses changes in fair value measurements from period to period. Such items might include the frequency and methods for testing procedures of pricing models; the process for analysing changes in fair value measurements from period to period; how the entity determined that third-party information used in the fair value measurement was developed in accordance with AASB 13; and the methods used to develop and substantiate the unobservable inputs used in a fair value measurement.]

[Disclose entities policies for determining when transfers between levels are deemed to occur]

**7.5A: Administered - fair value measurement**

| | Fair value measurements at the end of the reporting period | | | |
|---|---|---|---|---|
| | **20X2** | 20X1 | **Category** | |
| | **$'000** | $'000 | **(Level 1, 2 or 3)** [3,4] | **Valuation Technique(s) and Inputs Used** |
| **Financial assets** | | | [If there are multiple categories within a class entities should disclose each applicable category and the fair value amount for each on separate | [ Only required for level 2 and level 3 - Should include description of technique including inputs used (observable and unobservable) and any changes in valuation technique (including reason for change)] |
| [Disclose by class, with recurring and non-recurring fair value measurements on separate lines][1] | - | - | | |
| **Non-financial assets** [2] | | | | |
| [Disclose by class, with recurring and non-recurring fair value measurements on separate lines][1] | - | - | | [For recurring fair value measurement within level 3, where applicable, include a sensitivity analysis e.g. Significant increases (decreases) in any of the inputs in isolation would result in a significantly lower (higher) fair value measurement. Generally, a change in the assumption used for [disclose interrelated significant unobservable input] is accompanied by a directionally [similar/opposite] change in the assumption used for [disclose interrelated significant unobservable input].] |
| **Financial liabilities** | | | | |
| [Disclose by class, with recurring and non-recurring fair value measurements on separate lines][1] | - | - | | |
| **Non-financial liabilities** | | | | |
| [Disclose by class, with recurring and non-recurring fair value measurements on separate lines][1] | - | - | | |

1. [Disclose reasons for the measurement for non-recurring fair value measurements.]

2. [Disclose class of NFA]'s highest and best use differs from its current use due to [disclose reasons why the NFA is being used in a manner that differs from its highest and best use] (20X1: [...]).

3. [Disclose class and amount] was transferred from [Level 1/Level 2] to [Level 2/Level 1] due to [disclose reasons for transfer].

4. The remaining assets and liabilities reported are not measured at fair value in the administered schedule of assets and liabilities.

**7.5B: Reconciliation for recurring level 3 fair value measurements**

| | **Financial assets** | | **Non-financial assets** | | **Financial liabilities** | | **Non-financial liabilities** | |
|---|---|---|---|---|---|---|---|---|
| | **[Disclose by class]** | | **[Disclose by class]** | | **[Disclose by class]** | | **[Disclose by class]** | |
| | **20X2** | 20X1 | **20X2** | 20X1 | **20X2** | 20X1 | **20X2** | 20X1 |
| | **$'000** | $'000 | **$'000** | $'000 | **$'000** | $'000 | **$'000** | $'000 |
| **As at 1 July** | **-** | - | **-** | - | **-** | - | **-** | - |
| Total gains/(losses) recognised in net cost of services[1] | **-** | - | **-** | - | **-** | - | **-** | - |
| Total gains/(losses) recognised in other comprehensive income[2] | **-** | - | **-** | - | **-** | - | **-** | - |
| Purchases | **-** | - | **-** | - | **-** | - | **-** | - |
| Sales | **-** | - | **-** | - | **-** | - | **-** | - |
| Issues | **-** | - | **-** | - | **-** | - | **-** | - |
| Settlements | **-** | - | **-** | - | **-** | - | **-** | - |
| Transfers into Level 3[3] | **-** | - | **-** | - | **-** | - | **-** | - |
| Transfers out of Level 3[4] | **-** | - | **-** | - | **-** | - | **-** | - |
| **Total as at 30 June** | **-** | - | **-** | - | **-** | - | **-** | - |
| Changes in unrealised gains/(losses) recognised in net cost of services fo | **-** | - | **-** | - | **-** | - | **-** | - |

1. These gains/(losses) are presented in the Schedule of Comprehensive Income under [disclose line items].

2. These gains/(losses) are presented in the Schedule of Comprehensive Income under [disclose line items].

3. [Disclose reasons for transfers].

4. [Disclose reasons for transfers].

5 These unrealised gains/(losses) are presented in the Statement of Comprehensive Income under [disclose line items].

# Other information

## 8.1 Current/Non-Current Distinction for Assets and Liabilities

### 8.1A: Current/non-current distinction for assets and liabilities

| | **20X2** | 20X1 |
|---|---|---|
| | **$'000** | $'000 |
| **Assets expected to be recovered in:** | | |
| **No more than 12 months** | | |
| Cash and cash equivalents | **-** | - |
| Trade and other receivables | **-** | - |
| Assets held for sale | **-** | - |
| [Disclose by asset disclosure] | **-** | - |
| **Total no more than 12 months** | **-** | - |
| **More than 12 months** | | |
| Trade and other receivables | **-** | - |
| Land and buildings | **-** | - |
| Heritage and cultural | **-** | - |
| Plant and equipment | **-** | - |
| Computer software | **-** | - |
| Other intangibles | **-** | - |
| [Disclose by asset disclosure] | **-** | - |
| **Total more than 12 months** | **-** | - |
| **Total assets** | **-** | - |
| | | |
| **Liabilities expected to be settled in:** | | |
| **No more than 12 months** | | |
| Suppliers | **-** | - |
| Subsidies | **-** | - |
| Grants | **-** | - |
| Other payables | **-** | - |
| Loans | **-** | - |
| Leases | **-** | - |
| Employee provisions | **-** | - |
| Other provisions | **-** | - |
| [Disclose by liability disclosure] | **-** | - |
| **Total no more than 12 months** | **-** | - |
| **More than 12 months** | | |
| Suppliers | **-** | - |
| Loans | **-** | - |
| Leases | **-** | - |
| Employee provisions | **-** | - |
| Other provisions | **-** | - |
| [Disclose by liability disclosure] | **-** | - |
| **Total more than 12 months** | **-** | - |
| **Total liabilities** | **-** | - |

**8.1B: Administered - current/non-current distinction for assets and liabilities**

| | **20X2** | 20X1 |
|---|---|---|
| | **$'000** | $'000 |
| **Assets expected to be recovered in:** | | |
| **No more than 12 months** | | |
| Cash and cash equivalents | - | - |
| Taxation receivables | - | - |
| Trade and other receivables | - | - |
| Asset held for sale | - | - |
| [Disclose by asset disclosure] | - | - |
| **Total no more than 12 months** | - | - |
| **More than 12 months** | | |
| Trade and other receivables | - | - |
| Land and buildings | - | - |
| Heritage and cultural | - | - |
| Plant and equipment | - | - |
| Computer software | - | - |
| Other intangibles | - | - |
| [Disclose by asset disclosure] | - | - |
| **Total more than 12 months** | - | - |
| **Total assets** | - | - |
| | | |
| **Liabilities expected to be settled in:** | | |
| **No more than 12 months** | | |
| Suppliers | - | - |
| Subsidies | - | - |
| Grants | - | - |
| Personal benefits | - | - |
| Other payables | - | - |
| Loans | - | - |
| Leases | - | - |
| Employee provisions | - | - |
| Other provisions | - | - |
| [Disclose by liability disclosure] | - | - |
| **Total no more than 12 months** | - | - |
| **More than 12 months** | | |
| Suppliers | - | - |
| Loans | - | - |
| Leases | - | - |
| Employee provisions | - | - |
| Other provisions | - | - |
| [Disclose by liability disclosure] | - | - |
| **Total more than 12 months** | - | - |
| **Total liabilities** | - | - |

## 8.2 Assets Held in Trust

**8.2A: Assets held in trust**

[Disclose details including purpose of trust arrangement]

| | **20X2** | 20X1 |
|---|---|---|
| | **$'000** | $'000 |
| **[Disclose monetary asset's title]** | | |
| **Donations and bequests** | | |
| **As at 1 July** | **-** | - |
| Receipts | **-** | - |
| Payments | **-** | - |
| **Total as at 30 June** | **-** | - |
| | | |
| **Total monetary assets held in trust** | **-** | - |

**Non-monetary assets**

[Disclose details of assets held in trust including the type of trust and purpose of trust arrangement]

## 8.3 Restructuring

### 8.3A: Restructuring

| | 20X2 | | 20X1 | |
|---|---|---|---|---|
| | **[Disclose function A] [Disclose entity][1]** | **[Disclose function B] [Disclose entity][2]** | [Disclose function C] [Disclose entity][3] | [Disclose function D] [Disclose entity][4] |
| | **$'000** | **$'000** | $'000 | $'000 |
| **FUNCTIONS ASSUMED** | | | | |
| **Assets recognised** | | | | |
| [Disclose by class] | **-** | **-** | - | **-** |
| Prepayments | | | | |
| Trade debtors | | | | |
| **Total assets recognised** | **-** | **-** | - | - |
| **Liabilities recognised** | | | | |
| [Disclose by class] | **-** | - | - | **-** |
| Trade creditors | | | | |
| **Total liabilities recognised** | **-** | **-** | - | - |
| **Net assets/(liabilities) recognised**[7] | **-** | **-** | - | - |
| **Income assumed** | | | | |
| Recognised by the receiving entity | **-** | - | - | **-** |
| Recognised by the losing entity | **-** | - | - | **-** |
| **Total income assumed** | **-** | **-** | - | - |
| **Expenses assumed** | | | | |
| Recognised by the receiving entity | **-** | - | - | **-** |
| Recognised by the losing entity | **-** | - | - | **-** |
| **Total expenses assumed** | **-** | **-** | - | - |

| | 20X2 | | 20X1 | |
|---|---|---|---|---|
| | **[Disclose function A] [Disclose entity][1]** | **[Disclose function B] [Disclose entity][2]** | [Disclose function C] [Disclose entity][3] | [Disclose function D] [Disclose entity][4] |
| | **$'000** | **$'000** | $'000 | $'000 |
| **FUNCTIONS RELINQUISHED** | | | | |
| **Assets relinquished** | | | | |
| [Disclose by class] | **-** | - | - | **-** |
| **Total assets relinquished** | **-** | **-** | - | - |
| **Liabilities relinquished** | | | | |
| [Disclose by class] | - | - | - | - |
| **Total liabilities relinquished** | **-** | **-** | - | - |
| **Net (assets)/liabilities relinquished** | **-** | **-** | - | - |

1. [Disclose function] was assumed/relinquished from/to [disclose entity] during [disclose year] due to [disclose details of restructure].

2. [Disclose function] was assumed/relinquished from/to [disclose entity] during [disclose year] due to [disclose details of restructure].

3. [Disclose function] was assumed/relinquished from/to [disclose entity] during [disclose year] due to [disclose details of restructure].

4. [Disclose function] was assumed/relinquished from/to [disclose entity] during [disclose year] due to [disclose details of restructure].

5. The net assets/(liabilities) assumed from all entities were [$...].

6. The net (assets)/liabilities relinquished to all entities were [$...].

7. In respect of functions assumed, the net book values of assets and liabilities were transferred to the entity for no consideration.

**8.3B: Administered - restructuring**

| | 20X2 | | 20X1 | |
|---|---|---|---|---|
| | **[Disclose function A] [Disclose entity][1]** | **[Disclose function B] [Disclose entity][2]** | [Disclose function C] [Disclose entity][3] | [Disclose function D] [Disclose entity][4] |
| | **$'000** | **$'000** | $'000 | $'000 |
| **FUNCTIONS ASSUMED** | | | | |
| **Assets recognised** | | | | |
| [Disclose by class] | **-** | - | - | - |
| **Total assets recognised** | **-** | **-** | - | - |
| **Liabilities recognised** | | | | |
| [Disclose by class] | **-** | - | - | - |
| **Total liabilities recognised** | **-** | **-** | - | - |
| **Net assets/(liabilities) recognised**[7] | **-** | **-** | - | - |
| **Income assumed** | | | | |
| Recognised by the receiving entity | **-** | - | - | **-** |
| Recognised by the losing entity | **-** | - | - | - |
| **Total income assumed** | **-** | **-** | - | - |
| **Expenses assumed** | | | | |
| Recognised by the receiving entity | **-** | - | - | **-** |
| Recognised by the losing entity | **-** | - | - | - |
| **Total expenses assumed** | **-** | **-** | - | - |

| | 20X2 | | 20X1 | |
|---|---|---|---|---|
| | **[Disclose function A] [Disclose entity][1]** | **[Disclose function B] [Disclose entity][2]** | [Disclose function C] [Disclose entity][3] | [Disclose function D] [Disclose entity][4] |
| | **$'000** | **$'000** | $'000 | $'000 |
| **FUNCTIONS RELINQUISHED** | | | | |
| **Assets relinquished** | | | | |
| [Disclose by class] | **-** | - | - | **-** |
| Trade debtors | | | | |
| **Total assets relinquished** | **-** | **-** | - | - |
| **Liabilities relinquished** | | | | |
| [Disclose by class] | - | - | - | - |
| **Total liabilities relinquished** | **-** | **-** | - | - |
| **Net (assets)/liabilities relinquished** | **-** | **-** | - | - |

1. [Disclose function] was assumed/relinquished from/to [disclose entity] during [disclose year] due to [disclose details of restructure].
2. [Disclose function] was assumed/relinquished from/to [disclose entity] during [disclose year] due to [disclose details of restructure].
3. [Disclose function] was assumed/relinquished from/to [disclose entity] during [disclose year] due to [disclose details of restructure].
4. [Disclose function] was assumed/relinquished from/to [disclose entity] during [disclose year] due to [disclose details of restructure].
5. The net assets/(liabilities) assumed from all entities were [$...].
6. The net (assets)/liabilities relinquished to all entities were [$...].
7. In respect of functions assumed, the net book values of assets and liabilities were transferred to the entity for no consideration.

## 8.4 Reporting of Outcomes

[Provide a description of how amounts are attributed.]

| | Outcome 1[1] | | Outcome 2[1] | | Payments to corporate Commonwealth entities[2] | | Not attributed[3] | | Total | |
|---|---|---|---|---|---|---|---|---|---|---|
| | **20X2** | 20X1 | **20X2** | 20X1 | **20X2** | 20X1 | **20X2** | 20X1 | **20X2** | 20X1 |
| | **$'000** | $'000 | **$'000** | $'000 | **$'000** | $'000 | **$'000** | $'000 | **$'000** | $'000 |
| **Expenses** | | | | | | | | | | |
| [Disclose by major class] | **-** | - | **-** | - | | | - | - | **-** | - |
| **Total expenses** | **-** | - | **-** | - | | | **-** | - | - | - |
| **Own-source income** | | | | | | | | | | |
| [Disclose by major class] | **-** | - | **-** | - | | | - | - | **-** | - |
| **Total own-source income** | **-** | - | **-** | - | | | **-** | - | - | - |
| **Expenses** | | | | | | | | | | |
| [Disclose by major class] | **-** | - | **-** | - | **-** | - | **-** | - | **-** | - |
| **Total expenses** | **-** | - | **-** | - | **-** | - | **-** | - | **-** | - |
| **Income** | | | | | | | | | | |
| [Disclose by major class] | **-** | - | **-** | - | **-** | - | **-** | - | **-** | - |
| **Total income** | **-** | - | **-** | - | **-** | - | **-** | - | **-** | - |
| **Net cost/(contribution) of outcome delivery** | **-** | - | **-** | - | **-** | - | **-** | - | **-** | - |
| **Assets** | | | | | | | | | | |
| [Disclose by major class] | **-** | - | **-** | - | - | - | - | - | **-** | - |
| **Total assets** | **-** | - | **-** | - | **-** | - | **-** | - | - | - |
| **Liabilities** | | | | | | | | | | |
| [Disclose by major class] | **-** | - | **-** | - | - | - | - | - | **-** | - |
| **Total liabilities** | **-** | - | **-** | - | **-** | - | **-** | - | - | - |
| **Assets** | | | | | | | | | | |
| [Disclose by major class] | **-** | - | **-** | - | **-** | - | **-** | - | **-** | - |
| **Total assets** | **-** | - | **-** | - | **-** | - | **-** | - | **-** | - |
| **Liabilities** | | | | | | | | | | |
| [Disclose by major class] | **-** | - | **-** | - | **-** | - | **-** | - | **-** | - |
| **Total liabilities** | **-** | - | **-** | - | **-** | - | **-** | - | **-** | - |

1. [Disclose Outcome no.'s] are described in Note 1.1. Net costs shown included intra-government costs that were eliminated in calculating the actual Budget Outcome. Refer to Outcome 1 Resourcing Table on [disclose page no.] and [disclose for each additional Outcome's Resourcing Table the same information as for Outcome 1] of this Annual Report.

2. Payments to corporate Commonwealth entities are not related to the outcomes of the entity.

3. Assets and liabilities that could not be reliably attributed to outcomes.